

Bankruptcy Administrations (AFSA)

Latest quarter: June quarter 2017

Release date: 19 July 2017

Next release date: 18 October 2017

The total insolvency activity statistics released by the Australian Financial Security Authority (AFSA), under the *Bankruptcy Act 1966*, comprise the number of bankruptcies (Parts IV and XI), debt agreements (Part IX) and personal insolvency agreements (Part X).

Recent performance

Tasmania recorded 97 bankruptcies in the June quarter 2017, a decrease of 14.2 per cent from the same quarter in the previous year. Nationally, 3 888 bankruptcies were recorded in the June quarter 2017, a decrease of 13.8 per cent compared to the same quarter one year earlier (Table 1).

Tasmania recorded 418 bankruptcies in the year to the June quarter 2017, a decrease of 5.2 per cent from the number of bankruptcies in the year to the June quarter 2016. Nationally, bankruptcies decreased by 5.1 per cent in the same period (Table 1).

Tasmania accounted for 2.6 per cent of the total number of bankruptcies nationally in the year to the June quarter 2017. Generally, the number of Tasmanian bankruptcies tends to move in line with national trends (Chart 1).

A debt agreement is a less formal alternative to bankruptcy. Tasmania recorded 83 debt agreements in the June quarter 2017, up 13.7 per cent from the same quarter one year earlier. This compares to an increase of 10.2 per cent in the number of debt agreements nationally in the same period.

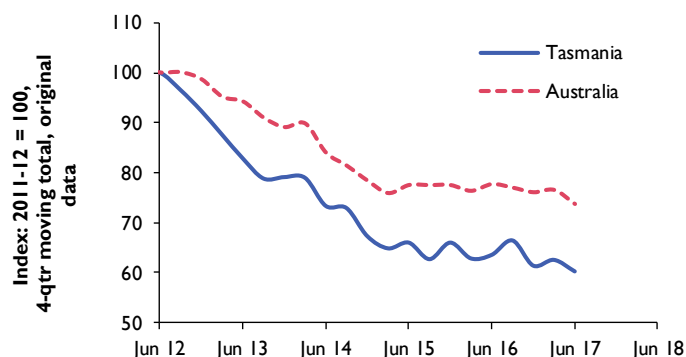
Personal insolvency agreements represent a very small proportion of total insolvency activity. There was one personal insolvency agreement in the June quarter 2017 in Tasmania. Nationally, 58 personal insolvency agreements were recorded in this period.

Table 1: Bankruptcies (Parts IV and XI) by jurisdiction, June quarter 2017, original data

Original data	Number	Change of same	Change of prv
		qtr previous year (%)	yr 4-qtr total (%)
NSW	1 081	-16.6	-10.1
Vic	765	-11.5	-6.8
Qld	1 117	-19.8	-6.3
SA	282	-5.4	-2.8
WA	475	-1.5	11.0
Tas	97	-14.2	-5.2
ACT	39	-11.4	18.7
NT	32	39.1	20.0
Aus	3 888	-13.8	-5.1

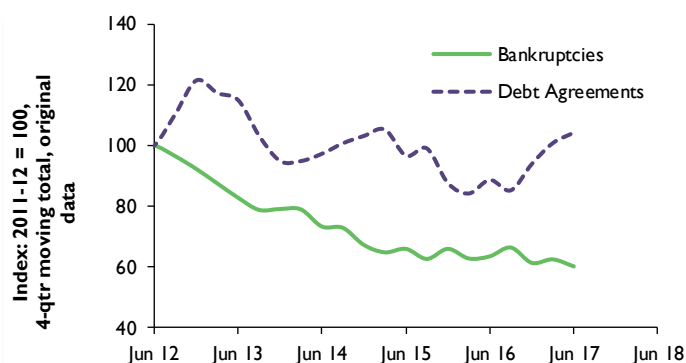
SOURCE: THE AUSTRALIAN FINANCIAL SECURITIES AUTHORITY, AUSTRALIA

Chart 1: Bankruptcy administrations, Tasmania and Australia, 4-quarter moving total, original data



SOURCE: THE AUSTRALIAN FINANCIAL SECURITIES AUTHORITY, AUSTRALIA

Chart 2: Bankruptcies and debt agreements in Tasmania, 4-quarter moving total, original data



SOURCE: THE AUSTRALIAN FINANCIAL SECURITIES AUTHORITY, AUSTRALIA

Bankruptcy Administrations

June quarter 2017

AFSA provides a time series for provisional insolvency statistics for each state and territory, which shows provisional data from 1986-87 and is not subject to revision unless an error is identified.

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