

Building Activity (ABS Cat No 8752.0)

Latest quarter: June quarter 2017

Release date: 11 October 2017

Next release date: 17 January 2018

The data for the June quarter 2017 are preliminary and subject to revisions.

Recent performance

The real trend value of building work done in Tasmania increased by 0.7 per cent in the June quarter 2017 compared to the previous quarter. Nationally, a 0.3 per cent increase was estimated in the same period.

In the year to the June quarter 2017, the estimated real value of building work done in Tasmania decreased by 2.3 per cent in original terms, which reflected an increase in non-residential building activity that was more than offset by a decrease in residential building activity.

The trend number of total building work commencements in Tasmania in the June quarter 2017 was estimated to have increased by 2.4 per cent to 549, compared to the previous quarter (Table 4).

The estimated real value of total building work commenced in Tasmania in the year to the June quarter 2017 was around \$1.11 billion, down 32.7 per cent from the previous year. In this period, the real value of residential building work commenced decreased by 11.2 per cent to \$638 million and the real value of non-residential building work commenced decreased by 49.1 per cent to \$476 million.

The estimated nominal value of building work yet to be done decreased by 8.6 per cent in the June quarter 2017 compared to one year earlier (Table 3). This was driven by a decrease in the value of non-residential work yet to be done (down 13.3 per cent), but partially offset by an increase in residential work yet to be done (up 4.9 per cent) in the same period.

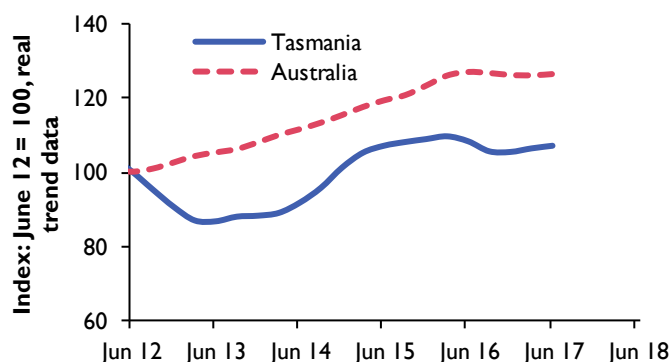
Work yet to be done statistics should be interpreted with caution. As the statistics relate to work yet to be done of all projects that happen to be sampled by the ABS within the life of each project (rather than a specific time period), they can be highly influenced by large commenced projects that are expected to be completed over a longer period of time.

Table 1: Building work done by jurisdiction, June quarter 2017, real trend data

Real data, 2014-15 prices	Value (\$m)	Change cf prev qtr (%)
NSW	8 460	-0.8
Vic	8 538	3.7
Qld	4 828	-2.5
SA	1 261	2.8
WA	2 677	-2.2
Tas	316	0.7
NT	266	-5.4
ACT	589	-6.1
Aus	26 973	0.3

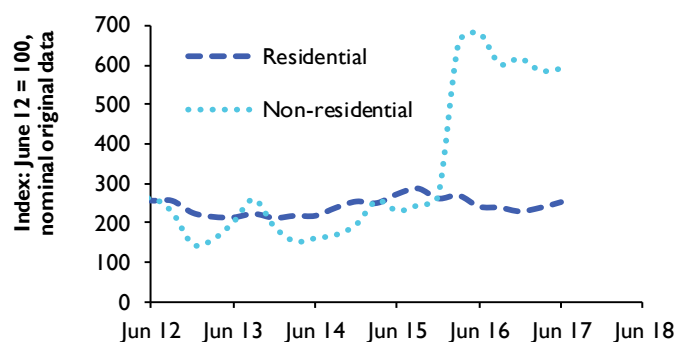
SOURCE: BUILDING ACTIVITY, ABS CAT NO 8752.0: TABLE 9

Chart 1: Building work done, Tasmania and Australia, real trend data



SOURCE: BUILDING ACTIVITY, ABS CAT NO 8752.0: TABLE 9

Chart 2: Building work yet to be done, Tasmania, nominal original data



SOURCE: BUILDING ACTIVITY, ABS CAT NO 8752.0: TABLE 50

Building Activity (ABS Cat No 8752.0)

Latest quarter: June quarter 2017

Table 2: Building work done and building work commenced, Tasmania and Australia, real data

Real original data, 2014-15 prices \$million	Tasmania				Australia			
	Jun 16	Dec 16	Mar 17	Jun 17	Jun 16	Dec 16	Mar 17	Jun 17
Building work done								
Total								
Quarterly value, trend data*	319	311	314	316	27 094	26 919	26 899	26 973
quarterly change (%)	-1.2	-0.2	0.9	0.7	0.8	-0.4	-0.1	0.3
annual change (%)	1.1	-3.2	-3.0	-1.1	6.5	2.3	0.0	-0.4
Year-to value, original data	1 274	1 264	1 255	1 245	106 426	107 983	108 225	107 450
year-to change (%)	4.0	-0.2	-2.6	-2.3	7.4	5.0	4.1	1.0
Residential								
Quarterly value	181	164	156	151	18 357	18 635	16 383	17 624
quarterly change (%)	6.6	0.6	-4.6	-3.5	11.5	1.0	-12.1	7.6
annual change (%)	-10.6	-19.5	-8.0	-16.7	13.2	6.8	-0.5	-4.0
Year-to value	749	677	663	633	69 490	71 901	71 820	71 087
year-to change (%)	-0.1	-13.9	-13.9	-15.5	11.6	8.9	6.6	2.3
Non-residential								
Quarterly value	138	150	149	158	9 548	9 306	8 541	9 505
quarterly change (%)	-4.8	-3.8	-0.6	6.2	16.2	3.3	-8.2	11.3
annual change (%)	5.7	15.5	3.1	14.9	3.6	-4.2	3.9	-0.5
Year-to value	525	587	592	612	36 937	36 082	36 405	36 363
year-to change (%)	10.5	22.2	14.3	16.6	0.2	-2.0	-0.5	-1.6
Building work commenced								
Total								
Quarterly value	336	308	270	303	27 453	27 671	26 762	26 788
quarterly change (%)	-49.7	32.1	-12.2	12.3	-2.6	-2.0	-3.3	0.1
annual change (%)	2.4	-6.8	-59.5	-9.6	15.4	4.7	-5.1	-2.4
Year-to value	1 655	1 544	1 146	1 114	108 687	111 566	110 128	109 463
year-to change (%)	24.6	15.6	-30.4	-32.7	11.0	10.7	4.9	0.7
Residential								
Quarterly value	157	154	164	160	18 194	19 338	16 886	17 013
quarterly change (%)	-10.8	-4.0	6.9	-2.3	-3.0	2.7	-12.7	0.8
annual change (%)	-30.8	-16.4	-6.7	2.2	6.9	4.3	-10.0	-6.5
Year-to value	719	646	634	638	73 990	75 123	73 254	72 074
year-to change (%)	-10.8	-19.0	-19.5	-11.2	8.7	6.7	0.6	-2.6
Non-residential								
Quarterly value	179	154	106	143	9 260	8 333	9 877	9 775
quarterly change (%)	-63.7	111.2	-31.2	34.9	-2.0	-11.4	18.5	-1.0
annual change (%)	76.2	5.1	-78.4	-19.9	36.6	5.6	4.6	5.6
Year-to value	937	897	512	476	34 697	36 443	36 874	37 390
year-to change (%)	79.1	66.9	-40.4	-49.1	16.1	20.1	14.5	7.8

* TREND DATA ARE AVAILABLE FOR TOTAL BUILDING WORK DONE

SOURCE: BUILDING ACTIVITY, ABS CAT NO 8752.0: TABLES 9, 10, 11

Building Activity (ABS Cat No 8752.0)

Latest quarter: June quarter 2017

Table 3: Building work yet to be done, Tasmania and Australia, nominal original data

Nominal original data, \$million	Tasmania				Australia			
	Jun 16	Dec 16	Mar 17	Jun 17	Jun 16	Dec 16	Mar 17	Jun 17
Building work yet to be done								
Total								
Quarterly value	921	844	822	842	58 502	60 881	63 973	64 063
quarterly change (%)	-0.4	0.5	-2.6	2.4	-0.3	0.1	5.1	0.1
annual change (%)	83.0	59.3	-11.1	-8.6	7.8	11.7	9.0	9.5
Residential								
Quarterly value	239	227	237	251	37 976	39 804	41 215	40 565
quarterly change (%)	-10.7	-4.1	4.2	6.1	0.1	2.2	3.5	-1.6
annual change (%)	-12.0	-12.9	-11.8	4.9	16.7	13.1	8.6	6.8
Non-residential								
Quarterly value	681	617	585	591	20 526	21 077	22 758	23 499
quarterly change (%)	3.8	2.3	-5.1	1.0	-1.0	-3.7	8.0	3.3
annual change (%)	194.8	129.3	-10.8	-13.3	-5.7	9.3	9.7	14.5

SOURCE: BUILDING ACTIVITY, ABS CAT NO 8752.0: TABLE 50

Table 4: Number of Dwelling Commencements, Tasmania and Australia

	Tasmania				Australia			
	Jun 16	Dec 16	Mar 17	Jun 17	Jun 16	Dec 16	Mar 17	Jun 17
Original								
Year-to number	2 438	2 135	2 089	2 129	233 595	233 351	223 880	219 269
year-to-year change (%)	-14.2	-23.7	-24.3	-12.7	6.5	2.8	-4.2	-6.1
Seasonally Adjusted								
Quarterly number	515	491	555	554	57 506	56 989	52 267	52 895
quarterly change (%)	-14.9	-7.0	13.0	-0.2	-7.5	0.0	-8.3	1.2
annual change (%)	-38.6	-21.2	-8.3	7.6	0.4	0.4	-15.9	-8.0
Trend								
Quarterly number	537	518	536	549	58 969	55 455	53 881	52 283
quarterly change (%)	-7.1	1.2	3.5	2.4	-0.4	-3.4	-2.8	-3.0
annual change (%)	-27.9	-20.2	-7.3	2.2	4.8	-5.4	-9.0	-11.3

SOURCE: BUILDING ACTIVITY, ABS CAT NO 8752.0: TABLE 35

This Data Release is not to be reproduced or altered without the permission of the Economic Analysis Unit.

Contact Details
Economic Analysis Unit
Economic.Analysis@treasury.tas.gov.au

