

Building Approvals (ABS Cat No 8731.0)

Latest month: September 2017

Release date: 2 November 2017

Next release date: 30 November 2017

A dwelling unit in this data release refers to a self-contained suite of rooms, including cooking and bathing facilities, and is intended for long-term residential use. Units (whether self-contained or not) within buildings offering institutional care, such as hospitals, or temporary accommodation, such as motels, hostels and holiday apartments, are not defined as dwelling units.

A building in this data release refers to a fixed, permanent structure that is intended primarily to house people, plant, machinery, vehicles, goods or livestock.

Dwelling approvals

The trend number of Tasmanian dwelling unit approvals in September 2017 was estimated to have increased by 4.4 per cent (or ten approvals) from the previous month. Nationally, the number of estimated dwelling approvals increased by 1.8 per cent in the same period (Table 1).

The trend number of Tasmanian dwelling unit approvals in September 2017 was estimated to be 46.0 per cent above the level of one year earlier. Nationally, the number of dwelling approvals was 0.4 per cent below the level of one year earlier (Table 1).

In Tasmania, following a peak in April 2015, the estimated number of dwelling unit approvals experienced a period of decline through to mid-2016. The number of dwelling approvals has been recovering since late 2016 (Chart 1).

Residential building approvals

The estimated year-average nominal value of residential building approvals in Tasmania increased steadily from early 2014 to late 2015, before easing to early 2017, but has been increasing since May 2017 (Chart 2).

In Tasmania, the nominal value of residential building approvals in the year to September 2017 was 5.2 per cent higher than the level one year earlier.

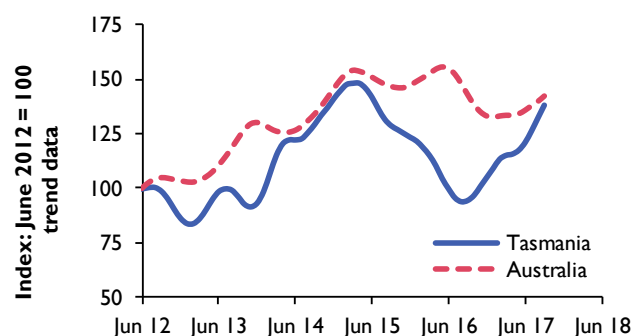
Nationally, the nominal value of residential building approvals in the year to September 2017 was 6.9 per cent lower than the level one year earlier.

Table 1: Growth in number of dwelling unit approvals by jurisdiction, September 2017, trend data

Trend data	% change from previous month	% change from previous year
NSW	3.4	0.0
Vic	0.7	-1.9
Qld	-0.5	-5.3
SA	1.5	19.0
WA	2.0	-0.1
Tas	4.4	46.0
NT	6.9	-20.6
ACT	8.0	-0.9
Aus	1.8	-0.4

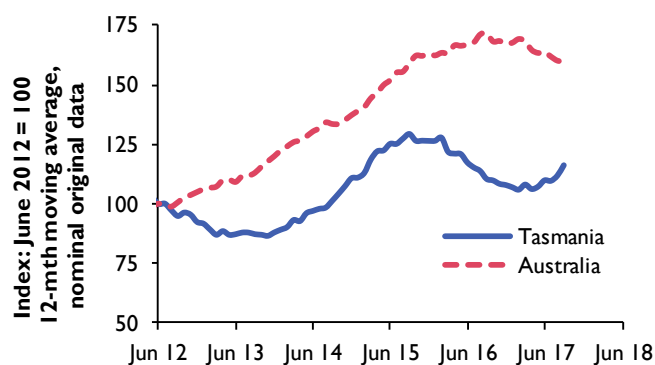
SOURCE: BUILDING APPROVALS, ABS CAT NO 8731.0: TABLES 6, 7

Chart 1: Number of dwelling unit approvals, Tasmania and Australia, trend data



SOURCE: BUILDING APPROVALS, ABS CAT NO 8731.0: TABLES 6, 7

Chart 2: Value of residential building approvals, Tasmania and Australia, nominal original data



SOURCE: BUILDING APPROVALS, ABS CAT NO 8731.0: TABLES 42, 48

Building Approvals (ABS Cat No 8731.0)

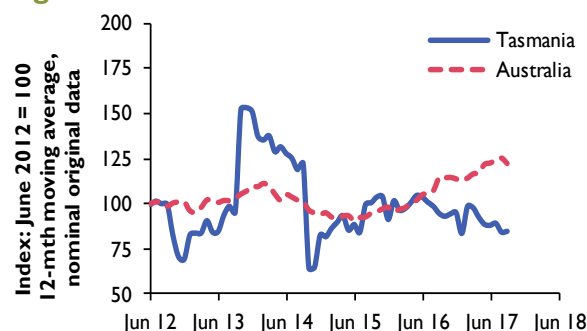
Latest month: September 2017

Non-residential building approvals

In the year to September 2017, the value of Tasmanian non-residential building approvals decreased by 10.4 per cent compared to the previous year (Chart 3).

Nationally, the value of non-residential building approvals was estimated to be 6.9 per cent above the level recorded in the previous year.

Chart 3: Value of non-residential building approvals, Tasmania and Australia, nominal original data



SOURCE: BUILDING APPROVALS, ABS CAT NO 8731.0: TABLES 42, 48

Table 2: Dwelling approvals and building approvals, Tasmania and Australia

	Tasmania				Australia			
	Sep 16	Jul 17	Aug 17	Sep 17	Sep 16	Jul 17	Aug 17	Sep 17
Dwelling Approvals (number)								
Trend	161	215	225	235	18 941	18 271	18 531	18 863
% change from previous month	0.6	4.4	4.7	4.4	-3.4	1.6	1.4	1.8
% change from 12 months before	-26.5	31.9	40.6	46.0	-2.6	-9.5	-5.5	-0.4
Seasonally Adjusted	164	176	231	269	18 813	18 558	18 568	18 849
% change from 12 months before	-41.0	3.5	41.7	64.0	-5.0	-12.3	-15.1	0.2
Original								
Total year to	2 241	2 224	2 289	2 379	241 827	217 660	214 525	214 453
Annual % change	-23.3	-6.7	-2.4	6.2	1.7	-9.0	-11.6	-11.3
Public Sector, original								
Total year to	5	45	67	93	2 974	3 132	2 948	2 989
Annual % change	-54.5	650.0	1240.0	1760.0	-28.0	11.1	-4.3	0.5
Private Sector, original								
Total year to	2 236	2 179	2 222	2 286	238 853	214 528	211 577	211 464
Annual % change	-23.2	-8.3	-5.0	2.2	2.2	-9.3	-11.7	-11.5
Building Approvals (\$million, nominal original)								
Total Value								
Total year to	1 190	1 156	1 144	1 173	117 478	116 445	116 144	114 962
Annual % change	-11.1	-7.8	-7.2	-1.5	12.1	3.4	1.2	-2.1
Residential Value								
Total year to	679	674	687	714	77 204	72 802	72 038	71 907
Annual % change	-14.6	-4.9	-1.7	5.2	7.9	-3.5	-6.4	-6.9
Non-Residential Value								
Total year to	512	482	456	459	40 274	43 644	44 106	43 055
Annual % change	-5.8	-11.5	-14.3	-10.4	20.9	17.4	16.8	6.9

SOURCE: BUILDING APPROVALS, ABS CAT NO 8731.0: TABLES 6, 7, 11, 17, 42, 48

This Data Release is not to be reproduced or altered without the permission of the Economic Analysis Unit.