

# Corporate Direction 2017-18

## Our mission

To improve the wellbeing of Tasmanians by providing:

- high quality advice to the Government; and
- effective and efficient administration of our financial and regulatory responsibilities.

## From the Secretary

During 2017-18, Treasury will work with the Government to meet its budget, economic and fiscal objectives under the Government's *Deliverables 2017* action plan. Fiscal discipline will remain a key focus in 2017-18 in order to continue to strengthen the State's economic position.

Our strategy to increase diversity, particularly the representation of women in senior leadership, remains a key priority to improve Treasury's productivity and agility. We seek to better reflect and represent the Tasmanian community that we serve, and 2017-18 will see increased efforts to support this goal. This work aligns with our commitment to combating violence against women as an accredited White Ribbon Workplace.

Supporting our most valuable asset, our people, through change is also a key priority in 2017-18, particularly as we implement significant accommodation moves. This will include the move of a number of Treasury branches to the new Parliament Square precinct and creating a more contemporary place for our people to work.

We look forward to a productive and challenging year.



Tony Ferrall  
Secretary

## Our structure

Our organisation comprises a range of specialist policy, operational and corporate staff who provide high quality advice to the Government and who effectively and efficiently administer our financial and regulatory responsibilities. Our structure includes four Divisions:

- Corporate and Governance
- Economic and Financial Policy
- Budget and Finance
- Revenue, Gaming and Licensing



## Managing strategic risks

To achieve our objectives, we must continue to:

- build and maintain effective relationships with key stakeholders
- attract and retain skilled and diverse staff members
- use effective strategies to deliver our key priorities
- meet our legal obligations and community expectations
- meet key deadlines and deliver our outputs effectively
- prevent information security failure or misappropriation

## Our key stakeholders

Our principal stakeholder is the Treasurer.

We also have important external relationships with:

- the Premier, Ministers and advisers, members of Parliament
- Tasmanian Government agencies, Government Business Enterprises, State-owned Companies and other statutory bodies
- the Australian Government and local government
- the Tasmanian community, including taxpayers, members of the closed defined benefits schemes, licensees and their representatives
- Liquor and Gaming Commission, State Grants Commission, the Economic Regulator and the Superannuation Commission

# Corporate Direction 2017-18: achieving our priorities

## Achieving Government priorities

In 2017-18 we are committed to implementing the Government's agenda, specifically to:

### Support the Government to deliver its Budget and financial objectives:

- provide timely, robust and targeted advice in accordance with the principles of sound financial management
- effectively manage Government assets, disposals and developments
- ensure transparency and accountability in developing, implementing and reporting on fiscal objectives

### Work collaboratively across government to increase investment within Tasmania and improve economic conditions:

- assist the Government to deliver its economic plans and strategies, including support of the Joint Commonwealth and Tasmanian Economic Council
- work with agencies to manage the State's engagement with the Commonwealth Government
- provide advice on strategies to improve Government business performance and ensure a strong governance framework
- provide advice to the Government on significant investment proposals

### Improve regulatory and administrative processes to deliver high quality government services more efficiently:

- continue implementation of the new Budget Information Management System
- reduce red tape
- complete the transition of the defined benefit schemes from the Retirement Benefits Fund to the Superannuation Commission



## Building our organisation

To achieve our priorities we will:

### Strengthen our stakeholder engagement and collaboration, and continue to:

- take a 'no surprises' approach
- actively engage with stakeholders to understand their needs and expectations
- build and maintain more effective relationships with key people
- give our stakeholders sufficient time to properly consider and respond to issues
- explain outcomes to our stakeholders

### Build on our strengths to:

- assist the Government to manage the State's economic and financial challenges
- provide objective and thorough economic and financial policy advice
- deliver effective and efficient revenue collection and regulatory services

### Improve the way we manage our people to:

- strengthen Treasury through building a more diverse and agile workforce
- increase representation of women in leadership (target: 50/50 by 2020)
- further integrate flexible work practices into our business
- invest in our people by providing relevant development opportunities
- actively support staff through significant change processes
- focus on real-time performance feedback, coaching and recognition

### Enhance our business capability and use technology to:

- better manage our risks
- leverage opportunities to transform business processes and organisational agility
- improve the sharing of information and increase transparency
- improve productivity

For more information visit [treasury.tas.gov.au](http://treasury.tas.gov.au)