

Lending Finance (ABS Cat No 5671.0)

Latest month: July 2017

Release date: 11 September 2017

Next release date: 16 October 2017

Total lending finance commitments comprise commercial finance, personal finance and lease finance commitments. Please note that the ABS Housing Finance (ABS Cat No 5609.0) publication provides more detailed owner-occupied housing finance data at the state and territory level.

Personal finance data are not available for Tasmania for May 2015 due to confidentiality reasons, which results in total lending finance also not being available.

Recent performance

The total value of lending finance commitments in Tasmania in the year to July 2017 was estimated to be \$4.71 billion, 3.9 per cent higher than the level recorded in the previous 12 months. Tasmanian total lending finance represented 0.8 per cent of national total lending finance in the period (Table 1).

The estimated value of Tasmanian commercial finance commitments (77.1 per cent of total finance) increased by 4.1 per cent, to \$3.63 billion, in the 12 months to July 2017 compared to the same period one year earlier.

Tasmanian commercial finance increased from August 2013 to its peak in September 2014. The current commercial finance level is below its peak recorded in late 2014 (Chart 2).

The value of Tasmanian personal finance commitments (21.7 per cent of total finance) increased by 1.6 per cent, to be \$1.02 billion, in the 12 months to July 2017 compared to the same period one year earlier (Table 2).

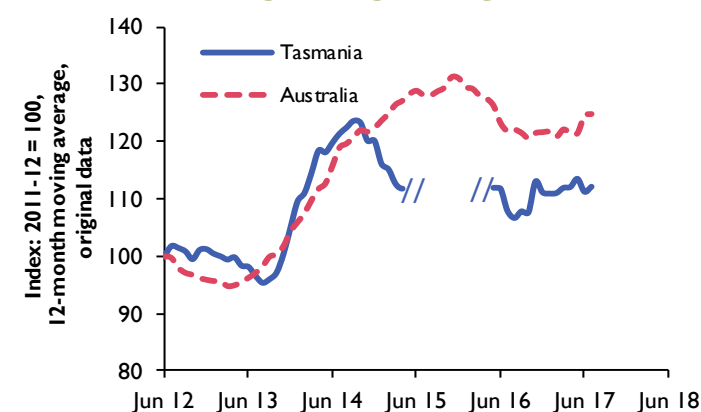
The value of lease finance commitments (1.2 per cent of total finance) was estimated to have been \$58.0 million in the year to July 2017, 45.0 per cent higher compared to the previous year.

Table 1: Value of total lending finance by jurisdiction, year-to July 2017, nominal original data

Nominal original data	Nominal value (\$m)	12 mths to Jul 17 cf 12 mths to Jul 16 (%)	Share of Aus (%)
NSW	292 298	6.7	48.7
Vic	151 418	4.7	25.2
Qld	73 706	-7.5	12.3
SA	23 496	-5.2	3.9
WA	43 931	-7.9	7.3
Tas	4 709	3.9	0.8
Aus	600 056	2.4	

SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 19-27, 31-38, 50, 53-60

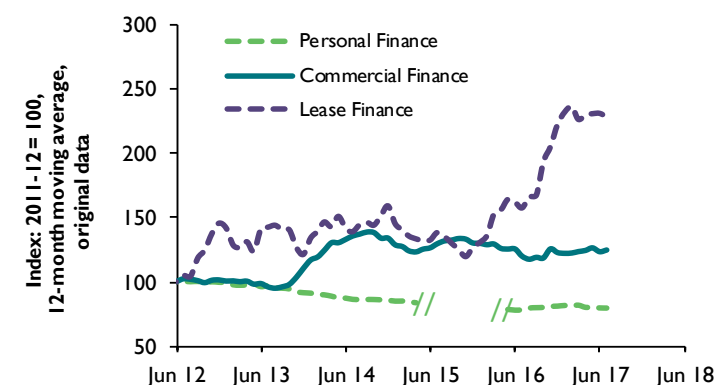
Chart 1: Total nominal value of lending finance approvals, Tasmania and Australia, 12-month moving average*, original data



*TASMANIA MAY 2015 TO APRIL 2016 EXCLUDED DUE TO CONFIDENTIALITY

SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 24, 27, 36, 50, 58

Chart 2: Components of total lending finance, Tasmania, 12-month moving average, original data



*TASMANIA PERSONAL FINANCE MAY 2015 TO APRIL 2016 EXCLUDED DUE TO CONFIDENTIALITY

SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 24, 27, 36, 50, 58

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Table 2: Lending finance, Tasmania and Australia, nominal original data

Nominal original data	Tasmania				Australia			
	Jul 16	May 17	Jun 17	Jul 17	Jul 16	May 17	Jun 17	Jul 17
Total Lending Finance								
Value in month (\$million)	306	416	396	343	46 101	47 779	67 433	47 645
Monthly change (%)	-37.7	14.6	-4.7	-13.5	-12.9	12.2	41.1	-29.3
Value in 3 months to (\$million)	1 153	1 179	1 175	1 155	146 840	146 167	157 788	162 858
3 mths change cf 3 mths prev yr (%)	NA	9.7	-2.4	0.2	-15.7	2.0	7.7	10.9
Value in year to (\$million)	4531	4 767	4 672	4 709	585 746	584 005	598 512	600 056
Yearly change (%)	NA	1.4	-0.5	3.9	-4.9	-3.8	1.0	2.4
Tas share of Aus, in year to (%)	0.8	0.8	0.8	0.8				
Commercial Finance								
Value in month (\$million)	220	321	309	259	38 464	40 696	59 805	41 113
Monthly change (%)	-44.9	9.1	-3.8	-16.3	-13.7	10.4	47.0	-31.3
Value in 3 months to (\$million)	880	922	925	889	122 694	126 022	137 357	141 614
3 mths change cf 3 mths prev yr (%)	-17.0	14.9	-0.3	1.1	-18.1	5.5	12.3	15.4
Value in year to (\$million)	3 486	3 679	3 589	3 629	497 391	498 079	513 306	515 955
Yearly change (%)	-7.6	0.8	-1.7	4.1	-5.4	-3.8	1.9	3.7
Share of total finance, in year to (%)	76.9	77.2	76.8	77.1	84.9	85.3	85.8	86.0
Personal Finance								
Value in month (\$million)	84	90	84	83	7 161	6 463	6 863	5 989
Monthly change (%)	-6.2	38.2	-6.6	-1.7	-7.1	24.4	6.2	-12.7
Value in 3 months to (\$million)	263	246	239	256	22 530	18 361	18 524	19 316
3 mths change cf 3 mths prev yr (%)	NA	-5.3	-10.3	-2.7	1.7	-17.4	-17.6	-14.3
Value in year to (\$million)	1005	1 029	1 024	1 022	81 525	78 981	78 134	76 963
Yearly change (%)	NA	2.1	2.2	1.6	-1.9	-3.4	-4.2	-5.6
Share of total finance, in year to (%)	22.2	21.6	21.9	21.7	13.9	13.5	13.1	12.8
Lease Finance								
Value in month (\$million)	2.1	4.6	3.1	1.3	476	620	766	543
Monthly change (%)	-32.3	44.5	-32.5	-57.6	-25.5	19.1	23.5	-29.1
Value in 3 months to (\$million)	9.5	11.1	10.9	9.0	1 617	1 785	1 907	1 929
3 mths change cf 3 mths prev yr (%)	4.3	-11.4	12.4	-4.7	-25.0	8.9	13.4	19.3
Value in year to (\$million)	40.0	58.7	58.7	58.0	6 829	6 945	7 072	7 139
Yearly change (%)	13.9	40.7	42.8	45.0	0.9	-5.1	-2.7	4.5
Share of total finance, in year to (%)	0.9	1.2	1.3	1.2	1.2	1.2	1.2	1.2

SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 24, 27, 36, 50, 58

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