

Lending Finance (ABS Cat No 5671.0)

Latest month: December 2017

Release date: 13 February 2018

Next release date: 14 March 2018

Total lending finance commitments comprise commercial finance, personal finance and lease finance commitments. Please note that the ABS Housing Finance (ABS Cat No 5609.0) publication provides more detailed owner-occupied housing finance data at the state and territory level.

Personal finance data are not available for Tasmania for May 2015 due to confidentiality reasons, which results in total lending finance also not being available.

Recent performance

The total value of lending finance commitments in Tasmania in the year to December 2017 was estimated to be \$4.49 billion, 3.9 per cent lower than the level recorded in the previous 12 months. Tasmanian total lending finance represented 0.8 per cent of national total lending finance in the period (Table 1).

The estimated value of Tasmanian commercial finance commitments (76.6 per cent of total finance) decreased by 3.8 per cent, to \$3.44 billion, in the 12 months to December 2017 compared to the same period one year earlier.

Tasmanian commercial finance increased from August 2013 to its peak in September 2014. The current commercial finance level is below its peak recorded in late 2014 (Chart 2).

The value of Tasmanian personal finance commitments (22.4 per cent of total finance) decreased by 3.4 per cent, to be \$1.01 billion, in the 12 months to December 2017 compared to the same period one year earlier (Table 2).

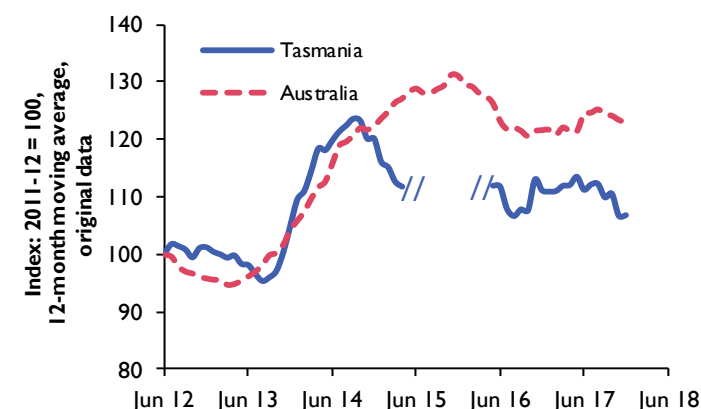
The value of lease finance commitments (1.0 per cent of total finance) was estimated to have been \$44.4 million in the year to December 2017, 21.5 per cent lower compared to the previous year.

Table 1: Value of total lending finance by jurisdiction, year-to December 2017, nominal original data

Nominal original data	Nominal value (\$m)	12 mths to Dec 17 cf 12 mths to Dec 16 (%)	Share of Aus (%)
NSW	288 538	3.6	48.8
Vic	148 752	1.5	25.2
Qld	71 382	-6.5	12.1
SA	22 444	-5.8	3.8
WA	44 050	-1.9	7.5
Tas	4 486	-3.9	0.8
Aus	590 970	1.0	

SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 19-27, 31-38, 50, 53-60

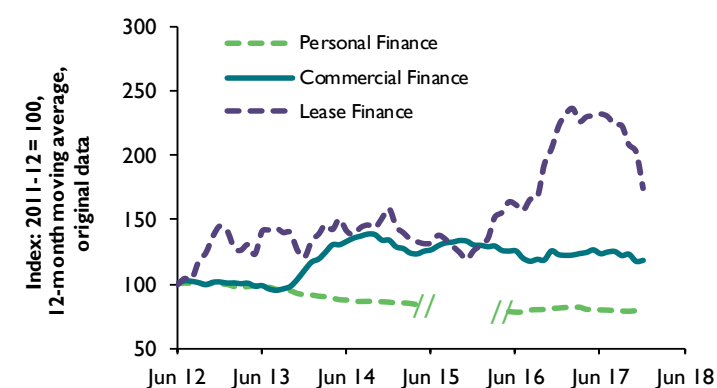
Chart 1: Total nominal value of lending finance approvals, Tasmania and Australia, 12-month moving average*, original data



*TASMANIA MAY 2015 TO APRIL 2016 EXCLUDED DUE TO CONFIDENTIALITY

SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 24, 27, 36, 50, 58

Chart 2: Components of total lending finance, Tasmania, 12-month moving average, original data



*TASMANIA PERSONAL FINANCE MAY 2015 TO APRIL 2016 EXCLUDED DUE TO CONFIDENTIALITY

SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 24, 27, 36, 50, 58

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Table 2: Lending finance, Tasmania and Australia, nominal original data

Nominal original data	Tasmania				Australia			
	Dec 16	Oct 17	Nov 17	Dec 17	Dec 16	Oct 17	Nov 17	Dec 17
Total Lending Finance								
Value in month (\$million)	398	427	422	403	61 278	46 694	53 973	58 808
Monthly change (%)	-31.8	23.8	-1.2	-4.4	6.7	3.3	15.6	9.0
Value in 3 months to (\$million)	1 382	1 133	1 193	1 251	166 782	142 024	145 880	159 476
3 mths change cf 3 mths prev yr (%)	11.2	-5.6	-16.4	-9.5	0.3	-1.7	-5.6	-4.4
Value in year to (\$million)	4667	4 642	4 480	4 486	584 907	596 901	593 440	590 970
Yearly change (%)	NA	2.7	-5.6	-3.9	-7.2	2.9	1.6	1.0
Tas share of Aus, in year to (%)	0.8	0.8	0.8	0.8				
Commercial Finance								
Value in month (\$million)	296	338	320	318	53 659	39 754	46 806	52 378
Monthly change (%)	-39.0	30.9	-5.2	-0.7	7.7	2.5	17.7	11.9
Value in 3 months to (\$million)	1 087	871	916	976	144 784	121 832	125 335	138 938
3 mths change cf 3 mths prev yr (%)	11.3	-5.4	-19.9	-10.2	0.1	-1.2	-5.8	-4.0
Value in year to (\$million)	3 570	3 579	3 414	3 436	495 497	513 828	510 817	509 536
Yearly change (%)	-5.9	4.0	-6.6	-3.8	-8.6	4.6	3.2	2.8
Share of total finance, in year to (%)	76.5	77.1	76.2	76.6	84.7	86.1	86.1	86.2
Personal Finance								
Value in month (\$million)	90	85	98	81	7 028	6 346	6 653	5 786
Monthly change (%)	-3.0	5.0	15.1	-17.5	-1.0	7.5	4.8	-13.0
Value in 3 months to (\$million)	271	250	264	264	20 428	18 507	18 902	18 785
3 mths change cf 3 mths prev yr (%)	5.9	-4.5	-0.4	-2.8	3.4	-6.1	-5.4	-8.0
Value in year to (\$million)	1041	1 010	1 015	1 006	82 954	75 758	75 313	74 071
Yearly change (%)	NA	-1.8	-2.3	-3.4	2.5	-7.6	-8.9	-10.7
Share of total finance, in year to (%)	22.3	21.8	22.7	22.4	14.2	12.7	12.7	12.5
Lease Finance								
Value in month (\$million)	11.5	3.9	3.4	4.3	591	594	514	644
Monthly change (%)	139.1	-32.2	-12.3	26.8	13.8	11.0	-13.4	25.2
Value in 3 months to (\$million)	23.9	12.1	13.0	11.6	1 571	1 684	1 643	1 752
3 mths change cf 3 mths prev yr (%)	140.8	-31.4	-28.9	-51.5	-14.0	11.4	8.1	11.5
Value in year to (\$million)	56.5	53.0	51.5	44.4	6 455	7 315	7 310	7 363
Yearly change (%)	76.1	7.9	-1.2	-21.5	-9.8	11.1	12.0	14.1
Share of total finance, in year to (%)	1.2	1.1	1.2	1.0	1.1	1.2	1.2	1.2

SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 24, 27, 36, 50, 58

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