

# Department of Treasury and Finance

## Summary of Economic Statistics

Economic Policy Branch

Thursday 31 May 2018

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## I. Australian States Economic Comparison - Growth Rates

	NSW	Vic	Qld	SA	WA	Tas	Aust
<b>STATE FINAL DEMAND (REAL)</b>							
4 quarters ending December Qtr 2017*	2.9	4.7	3.0	4.6	-1.7	4.1	3.0
December Qtr 2016 to December Qtr 2017†	3.2	4.4	2.9	3.9	2.1	3.6	3.3
<b>GROSS STATE PRODUCT (REAL)</b>							
2015-16 to 2016-17	2.9	3.3	1.8	2.2	-2.7	1.1	2.0
<b>POPULATION</b>							
September Qtr 2017 from previous quarter	0.4	0.6	0.4	0.2	0.3	0.2	0.4
September Qtr 2016 to September Qtr 2017**	1.6	2.4	1.7	0.6	0.9	0.7	1.6
<b>NUMBER EMPLOYED</b>							
12 months ending April 2018*	2.7	3.0	3.9	2.0	2.3	3.2	2.9
April 2017 to April 2018†	3.8	2.1	3.5	2.3	1.9	1.2	2.9
<b>AGGREGATE WEEKLY HOURS WORKED</b>							
12 months ending April 2018*	2.6	1.7	3.5	1.6	1.8	1.9	2.3
<b>PARTICIPATION RATE #</b>							
April 2018	64.7	65.4	66.0	62.9	68.5	60.9	65.7
April 2017	63.4	66.1	64.8	62.3	67.5	60.6	64.9
Change in participation rate (change in PP)	1.3	-0.7	1.2	0.6	1.0	0.3	0.8
<b>NUMBER OF UNEMPLOYED</b>							
April 2017 to April 2018†	4.5	-11.3	4.0	-11.0	13.3	3.1	-0.7
<b>UNEMPLOYMENT RATE #</b>							
April 2018	4.9	5.3	6.3	5.9	6.4	6.0	5.5
April 2017	4.9	6.1	6.3	6.7	5.8	5.8	5.7
Change in unemployment rate (change in PP)	0.0	-0.8	0.0	-0.8	0.6	0.2	-0.2
<b>RETAIL SALES (REAL)</b>							
March Qtr 2017 to March Qtr 2018†	2.2	4.2	0.8	3.1	-0.6	1.8	2.1
<b>NUMBER OF DWELLING UNITS APPROVED</b>							
April 2017 to April 2018†	-3.1	21.0	5.6	4.5	-17.6	2.0	5.7
<b>PRIVATE GROSS FIXED CAPITAL FORMATION</b>							
December Qtr 2016 to December Qtr 2017†	3.8	3.4	5.3	4.8	-0.9	6.8	3.2
<b>AVERAGE WEEKLY ORDINARY TIME EARNINGS</b>							
November 2016 to November 2017†	3.0	1.8	3.0	-0.1	2.2	0.8	2.3
<b>OVERSEAS MERCHANDISE EXPORTS</b>							
12 months ending March 2018*	12.8	12.7	13.4	8.7	8.2	36.4	9.7
<b>CONSUMER PRICE INDEX</b>							
March Qtr 2017 to March Qtr 2018**	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Weighted 8 Capital Cities
	2.1	2.2	1.7	2.3	0.9	2.0	1.9

† Trend Series: percentage change - point to point.

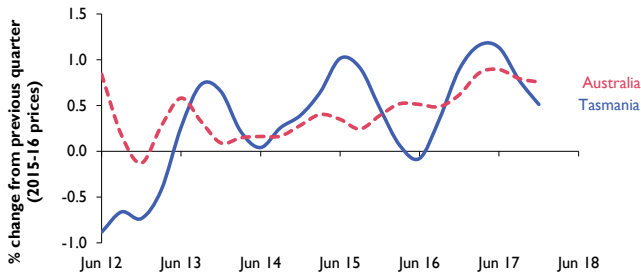
# Trend Series: actual rates, not percentage changes. The comparison for the participation rate and unemployment rate is a comparison of the absolute levels.

\* Original Series: year-average percentage change compared to corresponding period one year earlier.

\*\* Original Series: percentage change - point to point.

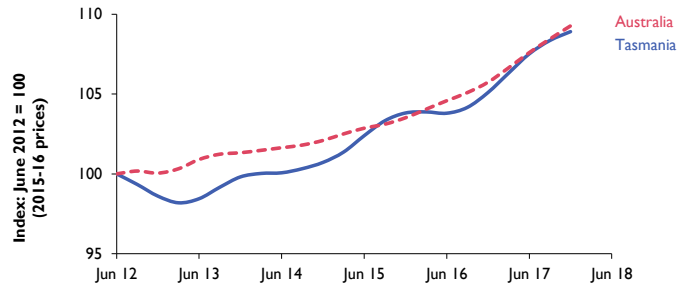
Reductions shown in blue demonstrate an improvement in the relevant state or national economy.

## 2. Final demand quarterly growth, real trend data



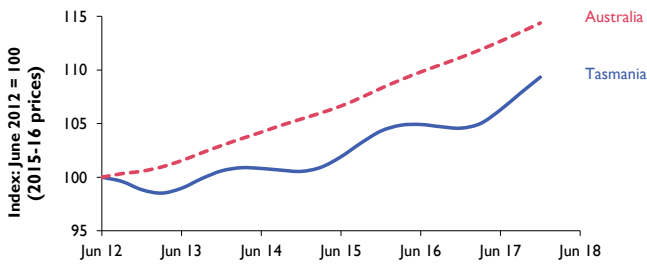
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 21

## 3. Final demand index, real trend data



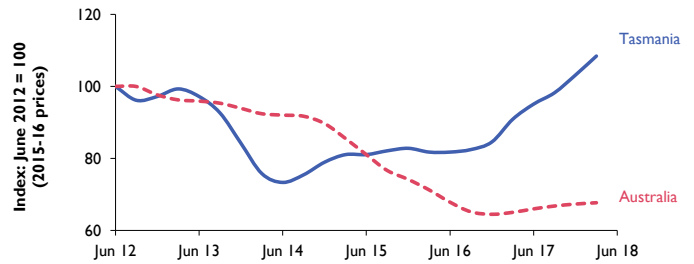
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 21

## 4. Household final consumption expenditure, real trend data



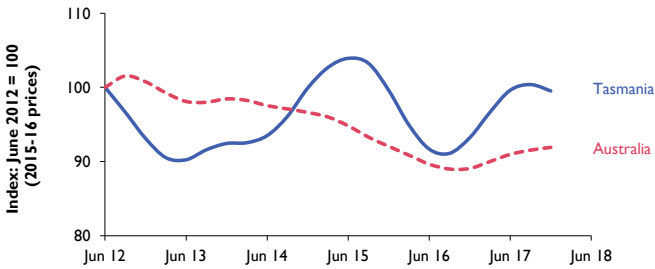
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

## 5. Private new capital expenditure, real trend data



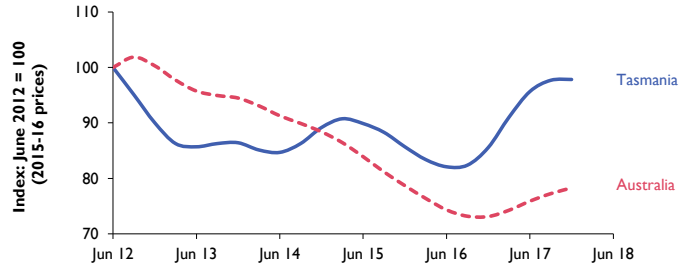
SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0: TABLE 5C

## 6. Private gross fixed capital formation, real trend data



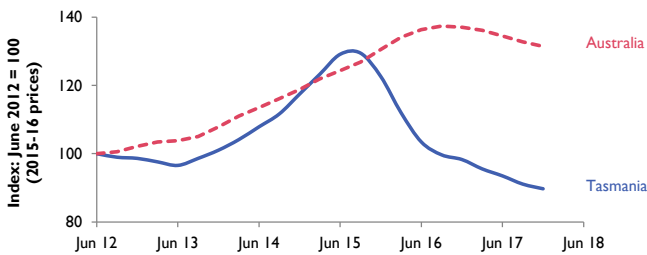
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

## 7. Business investment, real trend data



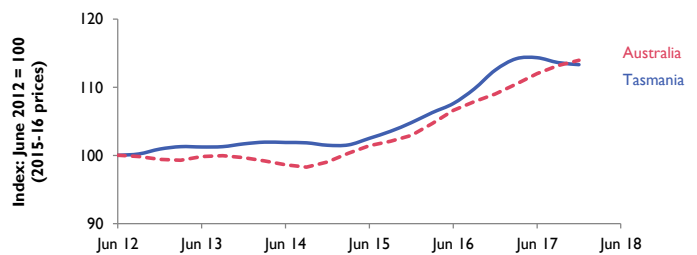
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

## 8. Dwelling investment, real trend data



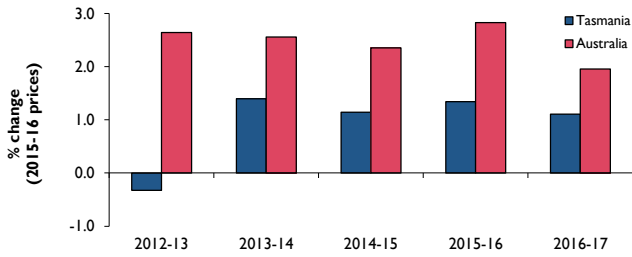
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

## 9. Public consumption and investment, real trend data



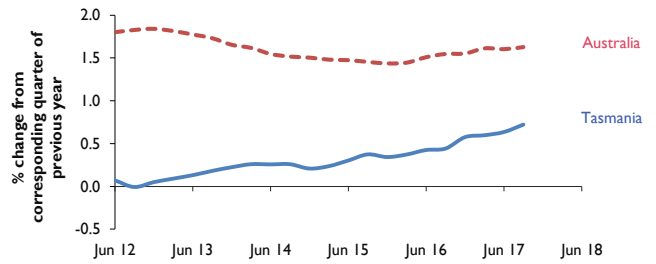
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

### 10. Gross state/domestic product, real data



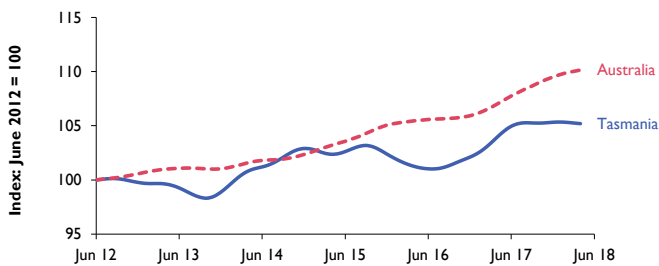
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS, ABS CAT NO 5220.0: TABLE 1

### 11. Population growth, original data



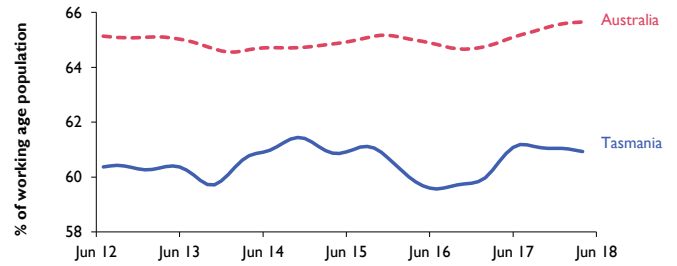
SOURCE: AUSTRALIAN DEMOGRAPHIC STATISTICS, ABS CAT NO 3101.0: TABLE 4

### 12. Employment level, trend data



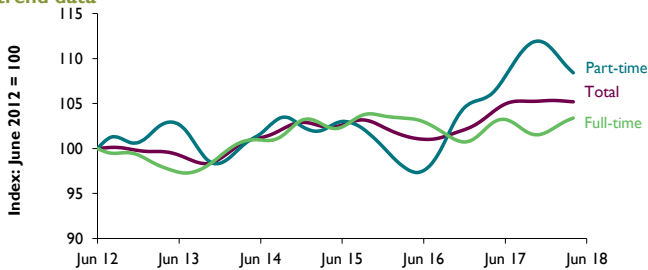
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12

### 13. Labour force participation rate, trend data



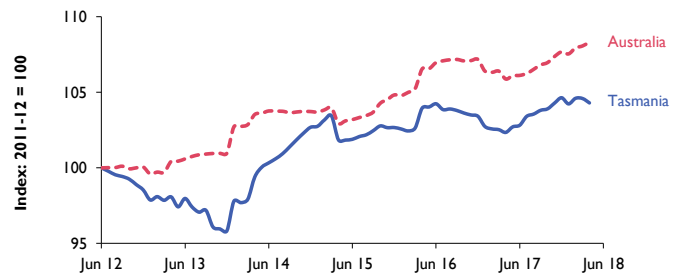
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12

### 14. Full-time, part-time and total employment in Tasmania, trend data



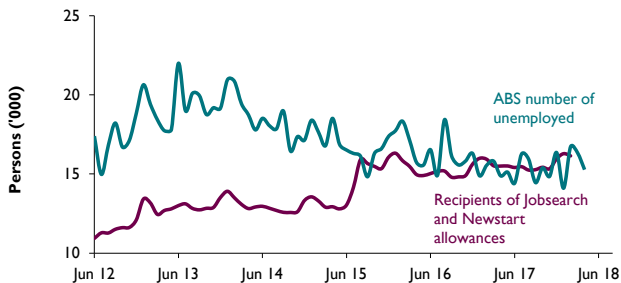
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12

### 15. Aggregate weekly hours worked, original data



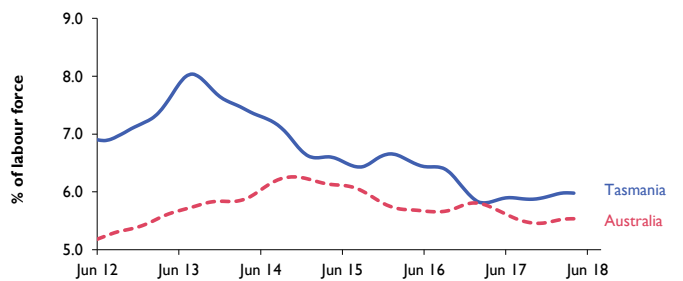
SOURCE: LABOUR FORCE AUSTRALIA: DETAILED, ABS CAT NO 6291.0.55.001: EM1B

### 16. Unemployment levels in Tasmania, original data



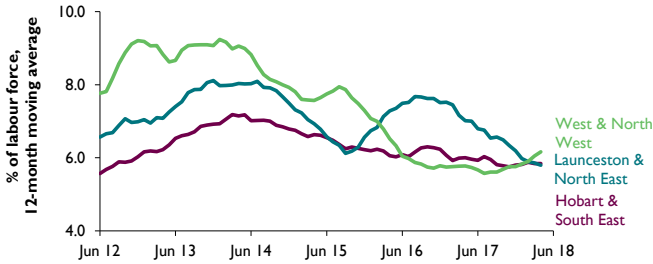
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12; LABOUR MARKET AND RELATED PAYMENTS, DEPARTMENT OF SOCIAL SERVICES: TABLE 5

### 17. Unemployment rate, trend data



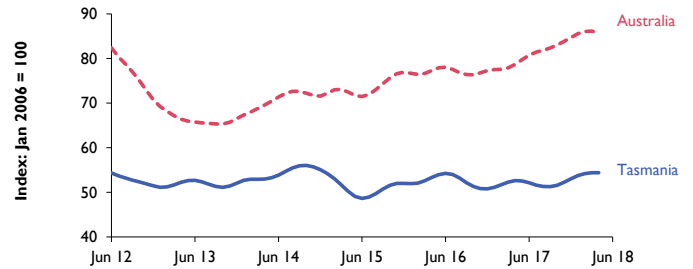
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12

### 18. Unemployment rate by region, original data



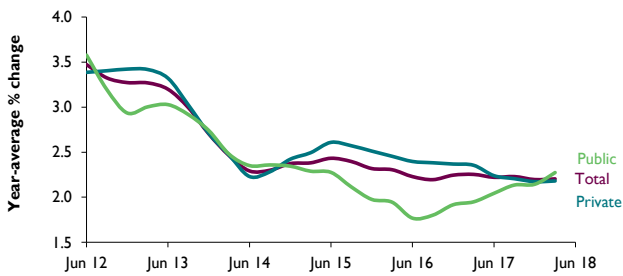
SOURCE: LABOUR FORCE AUSTRALIA: DETAILED, ABS CAT NO 6291.0.55.001: TABLE 16

### 19. Department of Employment internet vacancy index, trend data



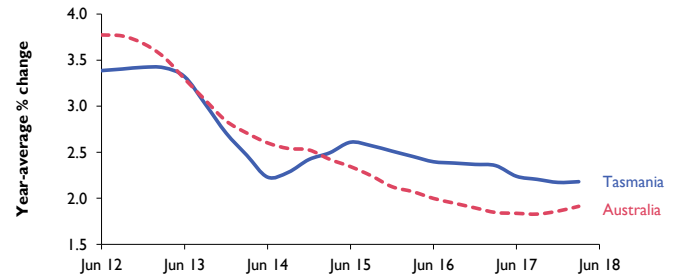
SOURCE: VACANCY REPORT, DEPARTMENT OF EMPLOYMENT

### 20. Wage price index, all earnings excluding bonuses, original data



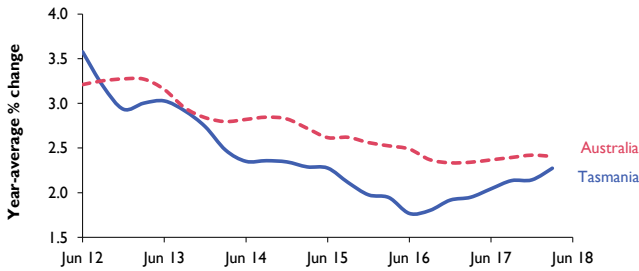
SOURCE: WAGE PRICE INDEX, ABS CAT NO 6345.0: TABLE 2B

### 21. Private sector wage growth, original data



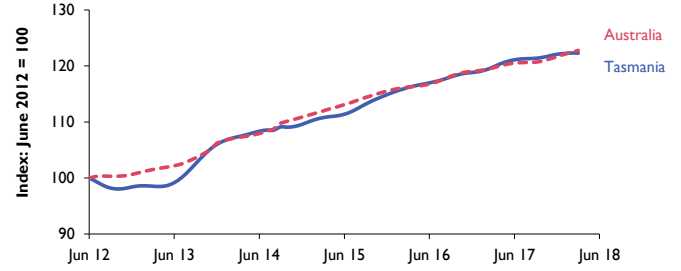
SOURCE: WAGE PRICE INDEX, ABS CAT NO 6345.0: TABLE 3B

### 22. Public sector wage growth, original data



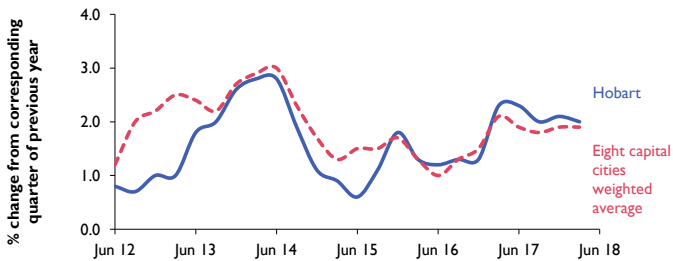
SOURCE: WAGE PRICE INDEX, ABS CAT NO 6345.0: TABLE 4B

### 23. Retail trade, nominal trend data



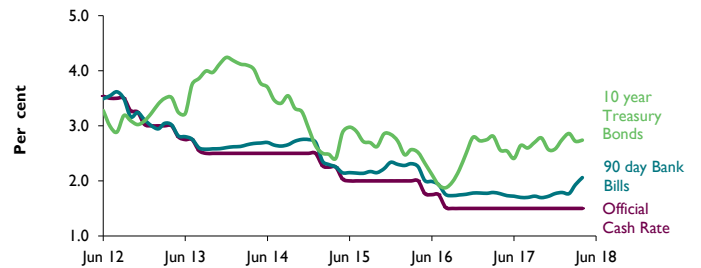
SOURCE: RETAIL TRADE AUSTRALIA, ABS CAT NO 8501.0: TABLE 3

### 24. Consumer price index, original data



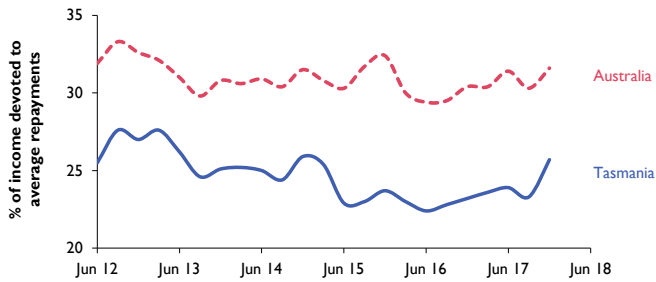
SOURCE: CONSUMER PRICE INDEX, ABS CAT NO 6401.0: TABLE 1

### 25. Australian interest rates, original data



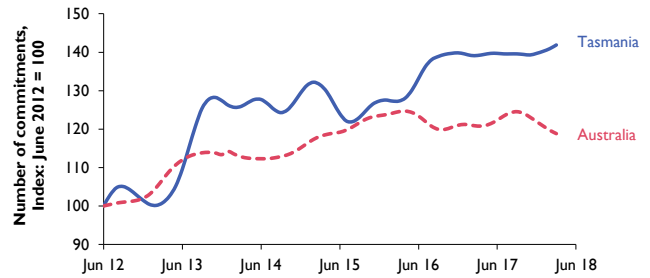
SOURCE: BULLETIN, RBA

## 26. REIT housing affordability



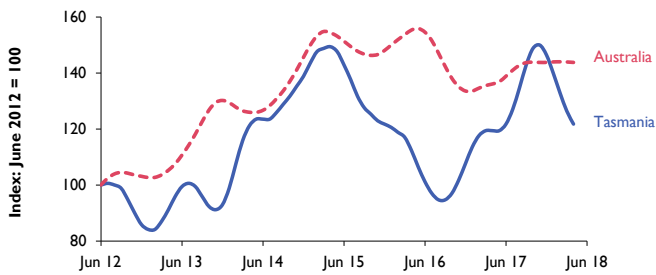
SOURCE: QUARTERLY PROPERTY REPORT, REIT (Portion of family income devoted to meeting average loan repayments)

## 27. Secured housing finance commitments (number), trend data



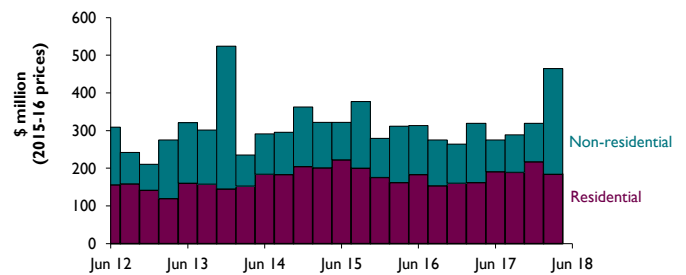
SOURCE: HOUSING FINANCE, ABS CAT NO 5609.0: TABLE 5

## 28. Residential building approvals (number), trend data



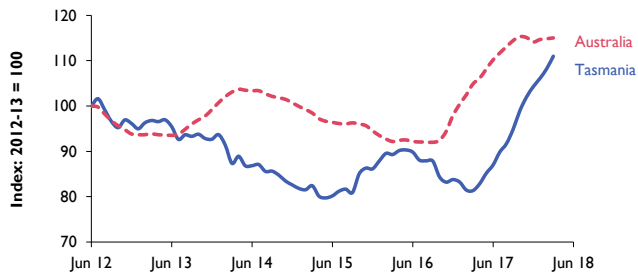
SOURCE: BUILDING APPROVALS, ABS CAT NO 8731.0: TABLES 6, 7

## 29. Building approvals in Tasmania (value), real original data



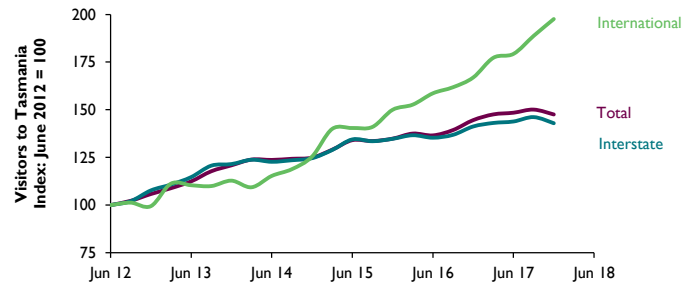
SOURCE: BUILDING APPROVALS, ABS CAT NO 8731.0: TABLES 42, 48 (Note: Chain volume measures are released quarterly in the April, July, October and January issues. Therefore, real original data for building approvals in Tasmania will be updated following the April 2018 issue, to be released on 1 June 2018)

## 30. International exports (value), nominal original data



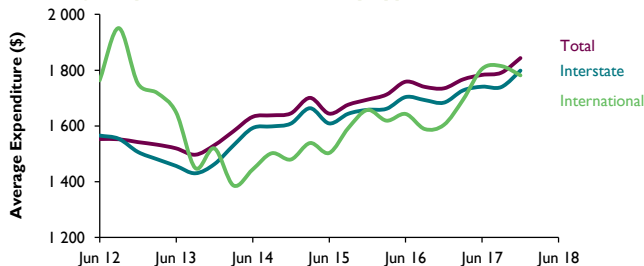
SOURCE: INTERNATIONAL TRADE IN GOODS AND SERVICES, ABS CAT NO 5368.0: TABLE 15A

## 31. Tourism visitors by type



SOURCE: TOURISM TASMANIA SNAPSHOT, TOURISM TASMANIA, TABLES 2, 5 (Note: 'Interstate' and 'Total' data are from the Tasmanian Visitor Survey while 'International' data are from the International Visitor Survey. These surveys should be considered independently - they are based on different samples and methods, and are not additive.)

## 32. Average expenditure of visitors by type



SOURCE: TOURISM TASMANIA SNAPSHOT, TOURISM TASMANIA, TABLES 2, 5 (Note: 'Interstate' and 'Total' data are from the Tasmanian Visitor Survey while 'International' data are from the International Visitor Survey. These surveys should be considered independently - they are based on different samples and methods, and the underlying data are not additive.)