

Australian National Accounts (ABS Cat No 5206.0)

Latest quarter: June 2017

Release date: 6 September 2017

Next release date: 6 December 2017

All data referred to in the commentary below are real trend measures, unless specified. Seasonally adjusted and original data have been included in some tables for comparative purposes.

Recent performance

The ABS estimated that state final demand (SFD) in Tasmania in the June quarter 2017 was \$7.72 billion, up 1.0 per cent compared to the previous quarter and 3.2 per cent above the level of one year earlier.

National final demand was estimated to have increased by 0.9 per cent in the quarter, 2.7 per cent above the level of one year earlier.

The value of household consumption in Tasmania increased by an estimated 0.2 per cent in the June quarter 2017, but was 0.4 per cent below the level of one year earlier.

Private investment in Tasmania was estimated to have increased by 2.5 per cent in the June quarter 2017, following a similar increase in the March quarter 2017. Private investment in the June quarter 2017 was 6.0 per cent higher than the level of a year earlier.

Business investment increased by 4.6 per cent in the quarter and was 13.2 per cent above the level of one year earlier. The increase in the quarter was due to increases in both investment in machinery and equipment (up 5.1 per cent) and investment in other buildings and structures (up 5.8 per cent).

The level of dwelling investment in the June quarter 2017 was 2.8 per cent below the level of the previous quarter and 11.9 per cent below the level of one year earlier.

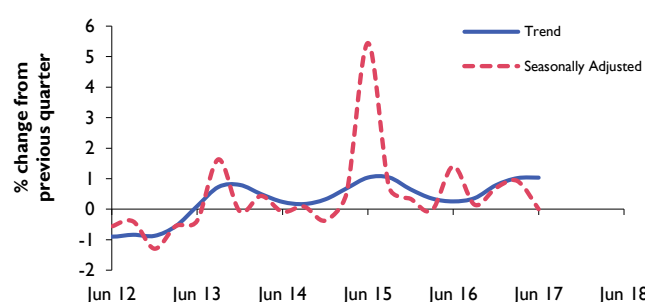
In the June quarter 2017, government investment was estimated to have increased by 6.5 per cent, while government consumption was estimated to have increased by 0.7 per cent in the same period. Total public expenditure increased by 1.8 per cent in the June quarter 2017 and was 9.5 per cent above the level one year earlier.

Table 1: Percentage change in final demand by jurisdiction, June quarter 2017, real trend data

Trend	% change from previous qtr	% change from previous year
NSW	0.7	2.4
Vic	1.5	5.2
Qld	0.7	2.7
SA	1.3	4.0
WA	0.0	-3.8
Tas	1.0	3.2
NT	0.6	10.2
ACT	0.4	2.7
Aus	0.9	2.7

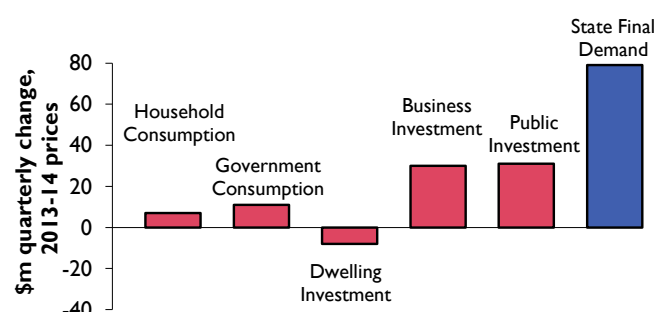
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 25

Chart 1: State final demand quarterly growth, Tasmania, real data



SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLE 25

Chart 2: State final demand component growth, Tasmania, June quarter 2017, real trend data



SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLE 31

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Table 2: Components of final demand, Tasmania and Australia, real trend data

Trend, \$ million, 2014-15 prices	Tasmania				Australia			
	Jun 16	Dec 16	Mar 17	Jun 17	Jun 16	Dec 16	Mar 17	Jun 17
Consumer Spending (C)	4 476	4 455	4 453	4 460	237 226	240 095	241 778	243 423
quarterly % change	0.0	-0.2	0.0	0.2	0.5	0.7	0.7	0.7
annual % change	2.9	0.0	-0.5	-0.4	2.7	2.4	2.4	2.6
Private Investment (I)	1 001	1 009	1 035	1 061	83 987	83 418	83 896	84 471
quarterly % change	-2.0	1.4	2.6	2.5	-1.3	0.1	0.6	0.7
annual % change	-7.3	-3.7	1.4	6.0	-5.4	-3.4	-1.4	0.6
Dwelling Investment	310	293	281	273	24 316	24 248	24 008	23 753
quarterly % change	-3.4	-2.7	-4.1	-2.8	1.4	-0.7	-1.0	-1.1
annual % change	-9.1	-11.5	-12.5	-11.9	8.7	3.5	0.1	-2.3
Business Investment	604	624	654	684	52 961	52 345	52 832	53 390
quarterly % change	-1.5	3.1	4.8	4.6	-2.5	0.3	0.9	1.1
annual % change	-7.4	-0.5	6.7	13.2	-10.7	-6.4	-2.7	0.8
Other Buildings & Structures	198	208	224	237	24 829	23 796	24 041	24 315
quarterly % change	-4.8	5.6	7.7	5.8	-6.6	-0.3	1.0	1.1
annual % change	-17.5	-7.1	7.7	19.7	-20.6	-16.6	-9.5	-2.1
Machinery & Equipment	235	240	253	266	17 741	17 665	17 651	17 711
quarterly % change	-0.8	2.1	5.4	5.1	1.1	-0.3	-0.1	0.3
annual % change	-5.6	0.4	6.8	13.2	-1.0	1.8	0.6	-0.2
Government Expenditure (G)	2 005	2 104	2 157	2 196	96 629	98 260	99 508	100 804
quarterly % change	1.9	2.7	2.5	1.8	1.5	0.9	1.3	1.3
annual % change	5.5	8.8	9.6	9.5	5.0	5.0	4.5	4.3
Government Consumption	1 644	1 668	1 679	1 690	77 674	78 622	79 168	79 807
quarterly % change	1.0	0.7	0.7	0.7	1.2	0.5	0.7	0.8
annual % change	5.6	4.0	3.2	2.8	4.5	3.9	3.2	2.7
Public Investment	360	431	474	505	18 955	19 638	20 340	20 997
quarterly % change	6.2	11.4	10.0	6.5	2.8	2.3	3.6	3.2
annual % change	10.4	32.2	39.8	40.3	6.9	10.0	10.3	10.8
State Final Demand (C+I+G)	7 482	7 568	7 645	7 724	417 914	422 001	425 376	429 128
quarterly % change	0.3	0.8	1.0	1.0	0.4	0.6	0.8	0.9
annual % change	2.3	1.8	2.4	3.2	1.5	1.8	2.1	2.7

SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 31

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Table 3: Components of final demand, Tasmania and Australia, real seasonally adjusted data

Seasonally adjusted, \$ million 2014-15 prices	Tasmania				Australia			
	Jun 16	Dec 16	Mar 17	Jun 17	Jun 16	Dec 16	Mar 17	Jun 17
Consumer Spending (C)	4 484	4 455	4 438	4 475	237 271	240 496	241 693	243 348
quarterly % change	0.4	-0.2	-0.4	0.8	0.4	1.1	0.5	0.7
annual % change	3.4	0.1	-0.6	-0.2	2.8	2.6	2.3	2.6
Private Investment (I)	1 005	983	1 054	1 064	83 372	82 328	83 185	82 256
quarterly % change	-1.1	-1.8	7.2	0.9	-2.3	-0.1	1.0	-1.1
annual % change	-8.2	-5.8	3.7	5.9	-6.2	-4.5	-2.5	-1.3
Dwelling Investment	317	292	289	263	24 398	24 639	23 729	23 781
quarterly % change	1.9	-1.7	-1.0	-9.0	1.1	1.9	-3.7	0.2
annual % change	-8.9	-14.1	-7.1	-17.0	11.2	6.2	-1.7	-2.5
Business Investment	604	604	666	690	52 003	50 931	52 254	51 179
quarterly % change	-2.1	-0.8	10.3	3.6	-4.2	-1.4	2.6	-2.1
annual % change	-8.8	-1.8	7.9	14.2	-12.8	-9.2	-3.8	-1.6
Other Buildings & Structures	189	200	230	239	23 881	22 357	23 724	21 892
quarterly % change	-12.9	-1.0	15.0	3.9	-10.1	-3.7	6.1	-7.7
annual % change	-26.5	-7.8	6.0	26.5	-24.3	-21.6	-10.7	-8.3
Machinery & Equipment	244	229	258	271	17 753	17 706	17 417	17 919
quarterly % change	4.7	-2.6	12.7	5.0	1.2	-0.4	-1.6	2.9
annual % change	0.4	-2.6	10.7	11.1	-1.2	1.0	-0.7	0.9
Government Expenditure (G)	2 023	2 102	2 161	2 210	98 490	99 848	100 211	103 660
quarterly % change	4.1	3.2	2.8	2.3	3.6	2.6	0.4	3.4
annual % change	6.3	6.9	11.2	9.2	6.1	6.1	5.5	5.2
Government Consumption	1 647	1 663	1 675	1 699	77 938	78 319	79 133	80 079
quarterly % change	1.7	0.1	0.7	1.4	1.7	0.0	1.0	1.2
annual % change	6.4	3.4	3.4	3.2	4.6	3.5	3.3	2.7
Public Investment	376	439	486	511	20 552	21 529	21 078	23 581
quarterly % change	16.4	17.1	10.7	5.1	11.6	13.4	-2.1	11.9
annual % change	8.7	22.6	50.5	35.9	12.1	16.7	14.5	14.7
State Final Demand (C+I+G)	7 513	7 540	7 654	7 749	419 133	422 673	425 090	429 263
quarterly % change	1.2	0.5	1.5	1.2	0.6	1.2	0.6	1.0
annual % change	2.5	1.1	3.1	3.1	1.6	1.9	2.0	2.4

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Table 4: Components of final demand, Tasmania and Australia, real original data

Original year-to, \$ million, 2014-15 prices	Tasmania				Australia			
	Jun 16	Dec 16	Mar 17	Jun 17	Jun 16	Dec 16	Mar 17	Jun 17
Consumer Spending (C)	17 835	17 874	17 842	17 834	940 854	952 366	957 805	963 528
% change prev year-to total	4.0	2.1	0.9	0.0	2.9	2.7	2.5	2.4
Private Investment (I)	4 142	4 003	4 036	4 103	342 418	333 185	331 357	330 200
% change prev year-to total	-1.8	-6.2	-4.7	-0.9	-4.6	-5.3	-4.7	-3.6
Dwelling Investment	1 300	1 215	1 195	1 141	94 768	97 329	96 958	96 320
% change prev year-to total	0.6	-10.3	-10.3	-12.2	10.5	7.5	5.1	1.6
Business Investment	2 488	2 435	2 475	2 570	219 770	208 576	206 688	206 001
% change prev year-to total	-4.1	-5.0	-2.9	3.3	-10.6	-10.5	-9.1	-6.3
Other Buildings & Structures	858	805	814	870	109 249	95 714	93 094	91 178
% change prev year-to total	-7.1	-13.3	-12.4	1.4	-16.0	-21.2	-20.4	-16.5
Machinery & Equipment	964	942	963	993	69 891	70 756	70 592	70 820
% change prev year-to total	-5.1	-4.0	0.0	3.0	-6.9	-0.6	0.7	1.3
Government Expenditure (G)	7 813	8 091	8 292	8 509	379 466	390 450	395 370	401 081
% change prev year-to total	3.4	6.3	8.0	8.9	3.9	5.5	5.9	5.7
Government Consumption	6 459	6 594	6 647	6 699	304 949	311 207	313 616	315 902
% change prev year-to total	4.2	4.8	4.5	3.7	3.9	4.3	4.1	3.6
Public Investment	1 354	1 497	1 646	1 811	74 517	79 243	81 754	85 179
% change prev year-to total	-0.4	13.2	24.9	33.8	3.6	10.8	13.7	14.3
State Final Demand (C+I+G)	29 790	29 968	30 171	30 447	1 662 740	1 676 004	1 684 535	1 694 811
% change prev year-to total	3.0	2.0	1.9	2.2	1.4	1.6	1.8	1.9

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