

# Private New Capital Expenditure (ABS Cat No 5625.0)

Latest quarter: December quarter 2017

Release date: 1 March 2018

Next release date: 31 May 2018

Private new capital expenditure is an alternative measure of private capital investment to that in the National Accounts and is a more targeted estimate of new capital expenditure by private businesses except in primary industries. Industries included in PNCE are: mining; manufacturing; electricity, gas, water and waste services; construction; wholesale and retail trade; transport; postal and warehousing. Therefore, PNCE excludes capital expenditure in the industries of: agriculture, forestry and fishing; public administration and safety; education and training; health care and social assistance; superannuation funds; public sector business units; second-hand machinery and equipment; and dwelling investment by households.

## Recent performance

The real value of Tasmanian PNCE was estimated to have decreased by 1.1 per cent, to \$274 million in trend terms in the December quarter 2017, compared to the previous quarter. Nationally, the real value of PNCE increased by 0.8 per cent in the same period (Table 1).

The estimated Tasmanian real level value of PNCE in the December quarter 2017 increased by 14.2 per cent from the level recorded one year earlier (Table 1).

Nationally, the estimated real value of PNCE in the December quarter 2017 was 4.4 per cent above the level one year earlier, impacted by a large decrease in the value of PNCE in Western Australia over the same period (Table 1).

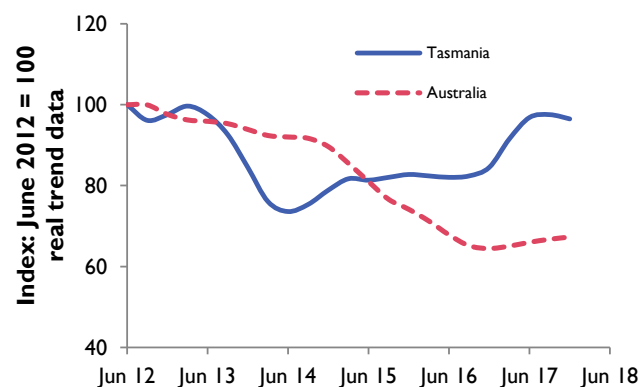
Over the past year, the value of Tasmanian PNCE increased on equipment and machinery (up 44.3 per cent) but decreased by 30 per cent on buildings and structures (Table 2).

**Table 1: Private new capital expenditure by jurisdiction, December quarter 2017, real trend data**

Real trend data	Real Value \$m	Quarterly % change	Annual % change
NSW	7 594	3.0	7.6
Vic	5 630	1.9	8.5
Qld	6 169	1.1	5.9
SA	1 618	3.6	29.5
WA	6 800	-2.5	-6.0
<b>Tas</b>	<b>274</b>	<b>-1.1</b>	<b>14.2</b>
NT	1 395	-4.7	-3.3
ACT	279	13.9	31.0
<b>Aus</b>	<b>29 698</b>	<b>0.8</b>	<b>4.4</b>

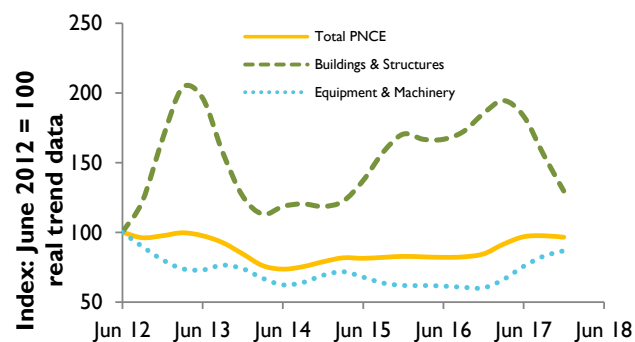
SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLE 5C

**Chart 1: Private new capital expenditure, Tasmania and Australia, real trend data**



SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLE 5C

**Chart 2: Buildings & structures, equipment & machinery and total PNCE, Tasmania, real trend data**



SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLE 5C

# Private New Capital Expenditure (ABS Cat No 5625.0)

Latest quarter: December quarter 2017

**Table 2: Private new capital expenditure, Tasmania and Australia, real data**

	Tasmania				Australia			
	Dec 2016	Jun 2017	Sep 2017	Dec 2017	Dec 2016	Jun 2017	Sep 2017	Dec 2017
<i>\$million, 2015-16 prices</i>								
<b>Trend, quarterly</b>								
Total PNCE	240	275	277	274	28 448	29 124	29 454	29 698
quarterly % change	2.6	5.8	0.7	-1.1	-1.1	1.5	1.1	0.8
annual % change	2.1	18.0	18.4	14.2	-13.1	-2.7	2.4	4.4
PNCE - Buildings & Structures	100	99	84	70	15 896	16 309	16 357	16 328
quarterly % change	7.5	-5.7	-15.2	-16.7	-1.1	1.1	0.3	-0.2
annual % change	8.7	10.0	-9.7	-30.0	-21.3	-4.9	1.8	2.7
PNCE - Equipment & Machinery	140	176	193	202	12 554	12 816	13 097	13 370
quarterly % change	-0.7	14.3	9.7	4.7	-1.1	1.9	2.2	2.1
annual % change	-2.8	23.1	36.9	44.3	0.3	0.0	3.2	6.5
<b>Seasonally adjusted, quarterly</b>								
Total PNCE	249	264	302	255	28 441	29 078	29 632	29 572
quarterly % change	16.9	0.4	14.4	-15.6	-0.6	1.1	1.9	-0.2
annual % change	11.2	6.9	41.8	2.4	-15.1	-2.1	3.6	4.0
PNCE - Buildings & Structures	114	100	90	60	15 949	16 245	16 528	16 186
quarterly % change	44.3	-1.0	-10.0	-33.3	-0.1	0.1	1.7	-2.1
annual % change	23.9	8.7	13.9	-47.4	-23.9	-3.0	3.5	1.5
PNCE - Equipment & Machinery	135	164	211	194	12 492	12 833	13 104	13 386
quarterly % change	1.5	1.9	28.7	-8.1	-1.2	2.3	2.1	2.2
annual % change	3.1	5.8	58.6	43.7	-0.4	-1.3	3.6	7.2
<b>Original, year-to total</b>								
Total PNCE	951	988	1 074	1 078	118 010	114 906	115 816	117 117
year-to % change	3.5	4.6	16.1	13.4	-15.4	-10.0	-6.1	-0.8
PNCE - Buildings & Structures	378	394	403	343	67 278	64 393	64 918	65 230
year-to % change	19.2	10.4	13.5	-9.3	-23.3	-16.5	-10.5	-3.0
PNCE - Equipment & Machinery	572	594	671	736	50 762	50 511	50 896	51 886
year-to % change	-4.8	1.2	17.9	28.7	-1.9	-0.1	0.2	2.2

NA: NOT CURRENTLY AVAILABLE FOR PUBLICATION

SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLES 5A, 5B, 5C

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