

Private New Capital Expenditure (ABS Cat No 5625.0)

Latest quarter: June quarter 2017

Release date: 31 August 2017

Next release date: 30 November 2017

Private new capital expenditure is an alternative measure of private capital investment to that in the National Accounts and is a more targeted estimate of new capital expenditure by private businesses except in primary industries. Industries included in PNCE are: mining; manufacturing; electricity, gas, water and waste services; construction; wholesale and retail trade; transport; postal and warehousing. Therefore, PNCE excludes capital expenditure in the industries of: agriculture, forestry and fishing; public administration and safety; education and training; health care and social assistance; superannuation funds; public sector business units; second-hand machinery and equipment; and dwelling investment by households.

Recent performance

The real value of Tasmanian PNCE was estimated to have increased by 4.4 per cent, to \$260 million in trend terms in the June quarter 2017, compared to the previous quarter. Nationally, the real value of PNCE increased by 0.6 per cent in the same period (Table 1).

The estimated Tasmanian real level value of PNCE in the June quarter 2017 increased by 15.0 per cent from the level recorded one year earlier (Table 1).

Nationally, the estimated real value of PNCE in the June quarter 2017 was 4.0 per cent below the level one year earlier, driven primarily by a large decrease in the value of PNCE in Western Australia over the same period (Table 1).

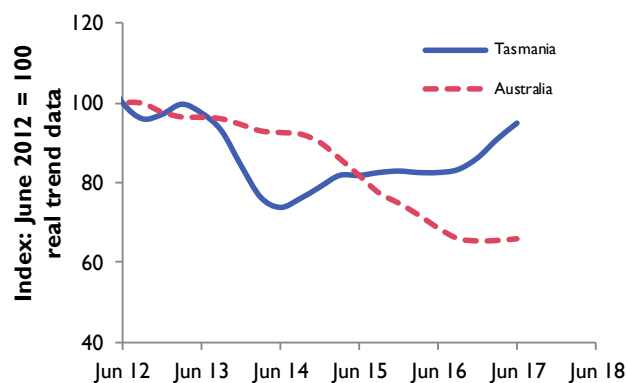
Over the past year, the value of Tasmanian PNCE increased on buildings and structures (up 15.9 per cent) and on equipment and machinery (up 14.5 per cent) (Table 2).

Table 1: Private new capital expenditure by jurisdiction, June quarter 2017, real trend data

Real trend data	Real Value \$m	Quarterly % change	Annual % change
NSW	6 784	0.0	-7.0
Vic	5 254	1.3	6.9
Qld	5 841	0.7	7.7
SA	1 348	4.4	10.6
WA	6 851	-1.6	-21.9
Tas	260	4.4	15.0
NT	1 528	2.7	19.3
ACT	209	0.5	8.9
Aus	28 169	0.6	-4.0

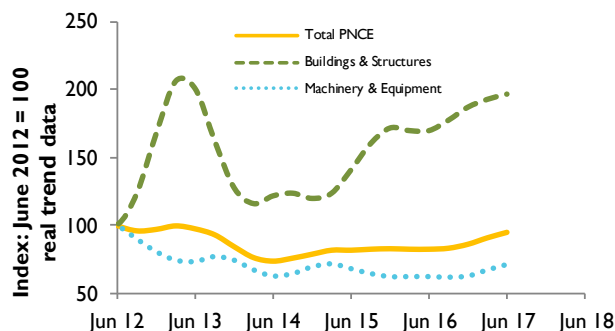
SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLE 5C

Chart 1: Private new capital expenditure, Tasmania and Australia, real trend data



SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLE 5C

Chart 2: Buildings & structures, equipment & machinery and total PNCE, Tasmania, real trend data



SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLE 5C

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Table 2: Private new capital expenditure, Tasmania and Australia, real data

\$million, 2014-15 prices	Tasmania				Australia			
	Jun 2016	Dec 2016	Mar 2017	Jun 2017	Jun 2016	Dec 2016	Mar 2017	Jun 2017
Trend, quarterly								
Total PNCE	226	236	249	260	29 340	27 934	27 990	28 169
quarterly % change	0.0	3.5	5.5	4.4	-4.6	-0.9	0.2	0.6
annual % change	0.9	4.0	10.2	15.0	-16.3	-12.8	-9.0	-4.0
PNCE - Buildings & Structures	88	97	100	102	16 999	15 741	15 758	15 800
quarterly % change	0.0	5.4	3.1	2.0	-8.3	-1.3	0.1	0.3
annual % change	20.5	9.0	13.6	15.9	-24.3	-21.3	-15.0	-7.1
PNCE - Equipment & Machinery	138	139	149	158	12 340	12 190	12 232	12 371
quarterly % change	0.0	1.5	7.2	6.0	1.0	-0.6	0.3	1.1
annual % change	-8.6	0.7	8.0	14.5	-1.9	1.2	0.1	0.3
Seasonally adjusted, quarterly								
Total PNCE	238	237	256	257	29 144	27 802	28 044	28 275
quarterly % change	2.6	11.8	8.0	0.4	-5.4	-1.1	0.9	0.8
annual % change	1.7	11.8	10.3	8.0	-17.3	-15.0	-9.0	-3.0
PNCE - Buildings & Structures	NA	NA	NA	NA	16 642	15 662	15 887	15 786
quarterly % change	NA	NA	NA	NA	-10.6	-1.6	1.4	-0.6
annual % change	NA	NA	NA	NA	-26.4	-24.0	-14.6	-5.1
PNCE - Equipment & Machinery	NA	NA	NA	NA	12 503	12 139	12 157	12 489
quarterly % change	NA	NA	NA	NA	2.4	-0.5	0.1	2.7
annual % change	NA	NA	NA	NA	-1.0	0.3	-0.4	-0.1
Original, year-to total								
Total PNCE	914	922	939	961	125 072	115 592	113 110	112 234
year-to % change	2.1	3.9	3.6	5.1	-17.0	-15.4	-13.8	-10.3
PNCE - Buildings & Structures	350	371	375	384	76 393	66 600	64 179	63 249
year-to % change	28.7	19.7	10.3	9.7	-21.8	-23.4	-22.2	-17.2
PNCE - Equipment & Machinery	563	551	564	578	48 679	48 990	48 929	48 985
year-to % change	-9.6	-4.5	-0.4	2.7	-8.0	-1.4	0.4	0.6

NA: NOT CURRENTLY AVAILABLE FOR PUBLICATION

SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLES 5A, 5B, 5C

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