

Retail Trade (ABS Cat No 8501.0)

Latest month: July 2017

Release date: 7 September 2017

Next release date: 5 October 2017

Recent performance

The nominal value of retail trade in Tasmania was estimated to be \$523.4 million in trend terms in July 2017, up 0.5 per cent compared with the previous month and 4.3 per cent above the level recorded one year earlier.

Nationally, retail turnover was estimated to have increased by 0.3 per cent in July 2017 from the previous month, to be 3.5 per cent above the level recorded one year earlier.

All jurisdictions recorded an increase in turnover in July 2017 compared with one year earlier, with Victoria recording the highest growth rate over this period of 5.0 per cent (Table 1).

Compared to nationally, Tasmanian retail turnover was weak in trend terms from mid-2012 to early 2013. However, retail turnover in Tasmania has grown significantly since mid-2013 and kept pace with national growth (Chart 1).

The nominal value of expenditure on essential goods in Tasmania increased by 0.5 per cent in July 2017 compared to the previous month, and was 5.1 per cent above the level recorded one year earlier. Expenditure on essential goods refers to spending on food retailing and clothing, footwear and personal accessories.

Expenditure on discretionary goods increased by 0.6 per cent in July 2017, compared to the previous month, and was 3.5 per cent above the level recorded one year earlier (Chart 2). Expenditure on discretionary goods includes spending on household goods, cafés, restaurants and takeaways, department stores and other retailing categories.

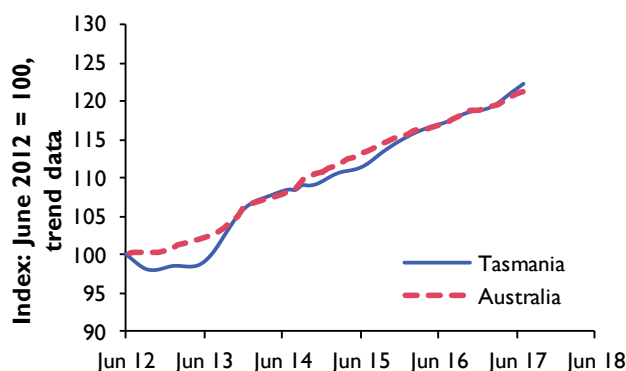
In July 2017, increases in the nominal value of spending from the previous month were recorded for all sectors except household goods. The largest increases were cafés, restaurants and takeaways (up 0.9 per cent) and clothing, footwear and personal accessories (up 0.7 per cent). Spending on household goods decreased by 0.4 per cent.

Table 1: Percentage change in retail turnover by jurisdiction, July 2017, nominal trend data

Nominal trend	monthly change (%)	annual change (%)
NSW	0.4	4.0
Vic	0.4	5.0
Qld	0.3	2.2
SA	0.2	3.7
WA	0.2	1.2
Tas	0.5	4.3
NT	0.4	2.6
ACT	0.3	4.3
Aus	0.3	3.5

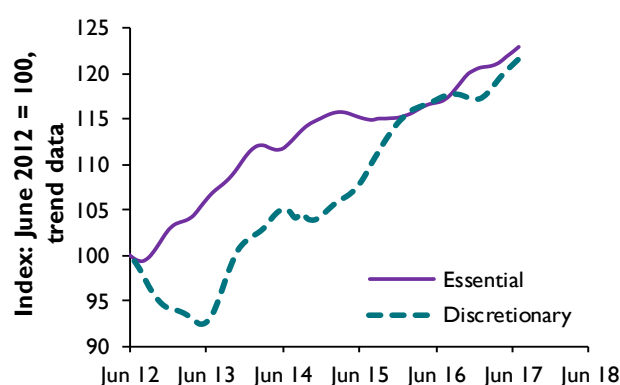
SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 3

Chart 1: Retail turnover, Tasmania and Australia, nominal trend data



SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 3

Chart 2: Components of retail turnover, Tasmania, nominal trend data



SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 13

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Combined estimates for other retailing and department stores have been derived for Tasmania as the ABS does not release these data due to confidentiality reasons. In July 2017, the nominal value of spending in department stores and for other retailing categories was estimated to have increased by 1.3 per cent compared to the previous month.

The Retail Trade Survey is a major input into the ABS estimates for household consumption in the State and National Accounts. Nationally, the ABS estimates that retail turnover is the equivalent of around one-third of the household final consumption expenditure measured in the National Accounts series.

Table 2: Retail trade, Tasmania and Australia, nominal data

Nominal data	Tasmania				Australia			
	Jul 16	May 17	Jun 17	Jul 17	Jul 16	May 17	Jun 17	Jul 17
Trend								
value (\$million)	502	518	521	523	25 264	25 978	26 071	26 157
monthly change (%)	0.2	0.6	0.5	0.5	0.3	0.4	0.4	0.3
annual change (%)	4.8	3.7	4.0	4.3	3.2	3.3	3.5	3.5
Retail by Sector, value (\$million)								
Cafés, restaurants and takeaways	52	57	58	58	3 562	3 681	3 697	3 710
Food retailing	210	223	223	224	10 151	10 466	10 491	10 516
Household goods	96	100	100	99	4 391	4 547	4 572	4 590
Clothing, footwear and personal accessories	31	29	29	30	1 990	2 008	2 017	2 028
Department stores and Other retailing *	112	110	111	112	5 170	5 277	5 295	5 312
Retail by Sector, monthly change (%)								
Cafés, restaurants and takeaways	0.8	1.4	1.2	0.9	0.8	0.4	0.4	0.4
Food retailing	0.3	0.5	0.4	0.4	0.3	0.2	0.2	0.2
Household goods	0.1	-0.3	-0.4	-0.4	0.2	0.6	0.6	0.4
Clothing, footwear and personal accessories	-0.9	0.3	0.7	0.7	0.2	0.3	0.4	0.6
Department stores and Other retailing *	0.3	1.1	1.1	1.3	-0.1	0.4	0.3	0.3
Seasonally Adjusted Value								
value (\$million)	503	522	524	520	25 211	26 063	26 116	26 113
monthly change (%)	0.7	1.4	0.4	-0.9	0.1	0.6	0.2	0.0
annual change (%)	5.2	4.8	4.9	3.3	2.9	3.8	3.7	3.6
Original (year-total)								
value (\$million)	5 932	6 097	6 128	6 136	299 841	306 991	307 993	308 708
year-to change (%)	4.9	3.6	3.7	3.5	4.1	2.9	2.9	3.0

*The ABS has not released data for the other retailing and department stores sectors for Tasmania due to confidentiality reasons. The data provided here are derived using the published data for the other sectors.

SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0; TABLES 3, 13

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