

**TREASURER'S INSTRUCTION
GOVERNMENT BUSINESS ENTERPRISES ACT 1995**

**GBE 06-39-06
CORPORATE PLAN**

BACKGROUND

Section 39 of the *Government Business Enterprises Act 1995* requires the Board of each Government Business Enterprise to prepare a corporate plan for the GBE and its subsidiaries.

The corporate plan must be revised annually, with a draft of the plan provided to the Portfolio Minister and Treasurer. The corporate plan, once approved jointly by the Portfolio Minister and Treasurer, becomes the corporate plan of the GBE on the first day of the financial year next commencing after its approval, or, if a day for its commencement is specified in that approval, on that day.

When preparing the corporate plan the Board must consult jointly with the Portfolio Minister and Treasurer in relation to:

- the interests of the State as a whole and the long term objectives of the GBE and its subsidiaries; and
- the financial performance objectives of the GBE and its subsidiaries.

The corporate plan is to cover the period specified in the Treasurer's Instructions, be in a form and contain the information specified in the Treasurer's Instructions. The corporate plan must be consistent with the GBEs ministerial charter.

DEFINITIONS

Words and phrases used in this Treasurer's Instruction have the same meaning as those defined in the GBE Act.

TREASURER'S INSTRUCTION

The corporate plan must comply with the requirements of section 39 of the GBE Act.

The corporate plan should cover a period of not less than four financial years commencing on the day it takes effect and must contain actual and estimated information for the current and preceding financial years. This period may be extended if the Board wishes.

The Board must ensure that the corporate plan is prepared in accordance with the *Guidelines for Tasmanian Government Businesses – Corporate Planning* as published on the Department of Treasury and Finance website.

COMMENCEMENT DATE

This Treasurer's Instruction replaces Treasurer's Instruction GBE 06-39-05 *Corporate Plan*.

This Treasurer's Instruction applies to all GBEs, and takes effect for the corporate plan commencing on 1 July 2012, and all corporate plans prepared thereafter.