

APPENDIX 1 UNIFORM GOVERNMENT REPORTING

Features

- To satisfy Loan Council requirements, this Chapter brings together information presented elsewhere in the Budget Papers for the General Government Sector, together with Budget information for the Public Non-Financial Corporations (PNFC) Sector and the Total Non-Financial Public Sector.
- Government Finance Statistics data is presented in accordance with accrual concepts, consistent with the accrual Uniform Presentation Framework agreed by the Australian Loan Council in March 2000.
- The budgeted Fiscal Surplus for 2003-04 is \$7 million for the General Government Sector, a surplus of \$28 million for the PNFC Sector and a surplus of \$50 million for the Total Non-Financial Public Sector.
- Between 30 June 2003 and 30 June 2004, General Government Net Debt is forecast to decrease from \$573 million to \$461 million, Public Non-Financial Corporations Net Debt to decrease from \$1 544 million to \$1 481 million, and Total Non-Financial Public Sector Net Debt to decrease from \$2 117 million to \$1 941 million.
- Tasmania's estimated Loan Council Allocation (LCA) for 2003-04 is a surplus of \$145 million.

INTRODUCTION

The financial performance information in this Appendix has been prepared in accordance with the Uniform Presentation Framework (UPF) applying to governments preparing 'early' Budgets using the accrual based Government Finance Statistics (GFS) framework.

This Appendix provides 2001-02 outcomes, 2002-03 revised estimates and 2003-04 Budget estimates for the Operating Statement, Balance Sheet and Cash Flow Statement for the Tasmanian General Government, Public Non-Financial Corporations (PNFC) and Total Non-Financial Public Sectors. For the General Government Sector, Forward Estimates are provided for the period 2004-05 to 2006-07. In accordance with the UPF, information on the actual end of year results will be released in the *Loan Council Outcomes Report 2002-03*. The report will be publicly released by no later than 31 October 2003.

Jurisdictions are not required to report Budget or Forward Estimates for the Public Financial Corporations (PFC) Sector. Consequently, information on the PFC Sector and the Total State Government Sector is not included in this Appendix. Under the terms of the UPF, this information is only reported in the Loan Council Outcomes Report.

GFS data is prepared by all states and territories and the Commonwealth on the basis of common concepts and classifications to facilitate inter-jurisdictional comparisons. Some comparisons with other states and territories are provided later in the Appendix.

The purpose of this Appendix is, therefore, to:

- report on Tasmania's recent financial performance;
- enable a comparison with the recent financial performance of other states and territories;
- present information on Loan Council arrangements and the Loan Council Allocation (LCA), which is primarily based on GFS aggregates; and
- satisfy information requirements under the UPF.

GOVERNMENT FINANCIAL ESTIMATES

Tables A1.1 to A1.9 provide details of the Operating Statements, Balance Sheets and Cash Flow Statements for the General Government, Public Non-Financial Corporations and Total Non-Financial Public Sectors respectively. The amounts in the tables are rounded to the nearest million dollars. As a consequence, rounded figures may not add to the totals.

Table A1.1: General Government – Operating Statement

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
	Actual	Revised Estimate	Budget Estimate	Forward Estimate	Forward Estimate	Forward Estimate
	\$m	\$m	\$m	\$m	\$m	\$m
GFS Revenue						
Grants and subsidies	1 783	1 834	1 861	1 925	2 031	2 060
Taxation revenue	529	540	533	542	539	553
Sales of goods and services	326	299	298	312	314	314
Interest income	23	15	18	15	13	12
Dividend and income tax equivalent income	146	146	139	148	149	143
Other revenue	60	140	142	140	138	132
Total	2 867	2 974	2 990	3 082	3 184	3 214
Less						
GFS Expenses						
Depreciation	151	154	154	153	152	151
Employee expenses	1 203	1 234	1 293	1 333	1 380	1 424
Other operating expenses	688	716	726	772	825	855
Nominal superannuation interest expense	108	111	116	120	124	127
Other interest expense	89	80	69	62	46	32
Grants and transfers	473	594	648	632	644	613
Total	2 712	2 889	3 006	3 073	3 171	3 202
Equals NET OPERATING BALANCE	155	85	(16)	9	13	12
Less						
Net acquisition of non-financial assets						
Purchase of new non-financial assets	171	181	181	150	155	143
less Sale of non-financial assets	46	62	50	40	40	40
less Depreciation	151	154	154	153	152	151
Total	(26)	(36)	(23)	(42)	(36)	(48)
Equals FISCAL BALANCE	181	121	7	51	49	60

Table A1.2: General Government – Balance Sheet as at 30 June

	2002	2003	2004	2005	2006	2007
	Actual	Revised Estimate	Budget Estimate	Forward Estimate	Forward Estimate	Forward Estimate
	\$m	\$m	\$m	\$m	\$m	\$m
Assets						
Financial assets						
Cash and deposits	982	387	331	281	132	239
Advances paid	160	131	112	95	90	87
Investments, loans and placements	2	25	20	15	10	5
Other non-equity assets	327	340	335	340	341	341
Equity	3 877	3 975	4 065	4 187	4 313	4 443
Total	5 348	4 859	4 864	4 919	4 886	5 115
Non-financial assets						
Land and fixed assets	5 670	5 666	5 672	5 621	5 574	5 516
Other non-financial assets	....	62	64	66	68	69
Total	5 670	5 728	5 736	5 686	5 642	5 586
Total assets	11 018	10 587	10 600	10 605	10 528	10 701
Liabilities						
Deposits held	12	9	10	9	10	10
Advances received	323	315	273	261	248	242
Borrowings	1 561	793	641	458	194	164
Unfunded superannuation liability	1 806	1 956	2 034	2 105	2 170	2 230
Other employee provisions	343	312	301	307	314	319
Other non-equity liabilities	122	173	168	157	138	129
Total liabilities	4 167	3 559	3 427	3 298	3 074	3 094
NET WORTH¹	6 851	7 028	7 172	7 307	7 454	7 607
NET FINANCIAL WORTH²	1 181	1 300	1 436	1 621	1 812	2 021
NET FINANCIAL LIABILITIES³	2 557	2 529	2 495	2 442	2 390	2 315
NET DEBT⁴	751	573	461	337	220	85

Notes:

1. Net Worth equals Total Assets less Total Liabilities.
2. Net Financial Worth equals Total Financial Assets minus Total Liabilities.
3. Net Financial Liabilities equals Net Debt plus Gross unfunded superannuation liabilities.
4. Net Debt equals the sum of Deposits held, Advances received and Borrowings less the sum of Cash and deposits, Advances paid and Investments, loans and placements.

Table A1.3: General Government – Cash Flow Statement

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
	Actual	Revised Estimate	Budget Estimate	Forward Estimate	Forward Estimate	Forward Estimate
	\$m	\$m	\$m	\$m	\$m	\$m
Cash receipts from operating activities						
Taxes received	511	540	533	542	539	553
Receipts from sales of goods and services	381	299	297	312	314	314
Grants and subsidies received	1 785	1 842	1 861	1 924	2 030	2 060
Dividend and income tax equivalent income	146	146	139	148	149	143
Interest received	19	15	18	16	13	12
Other receipts	69	247	259	247	247	242
Total	2 912	3 089	3 106	3 189	3 293	3 324
Cash payments for operating activities						
Payments for goods and services	(2 013)	(2 011)	(2 054)	(2 141)	(2 243)	(2 315)
Grants and subsidies paid	(465)	(601)	(648)	(632)	(641)	(608)
Interest paid	(95)	(84)	(76)	(67)	(57)	(42)
Other payments	(5)	(100)	(113)	(114)	(119)	(121)
Total	(2 579)	(2 798)	(2 892)	(2 953)	(3 060)	(3 086)
Net cash flows from operating activities	333	291	215	235	233	238
Net cash flows from investments in non-financial assets						
Sale of non-financial assets	47	62	50	40	40	40
Purchases of non-financial assets	(169)	(181)	(181)	(150)	(155)	(143)
Total	(121)	(118)	(131)	(111)	(115)	(103)
Net cash flows from investments in financial assets for policy purposes	(16)	(7)	20	16	5	4
Net cash flows from investments in financial assets for liquidity purposes	....	5	5	5	5	5
Net cash flows from financing activities						
Advances received (net)	(36)	(9)	(42)	(13)	(13)	(6)
Borrowing (net)	27	(767)	(152)	(183)	(264)	(30)
Deposits received (net)	(1)	(1)	1	....	....	....
Other financing (net)	....	....	29	....	....	....
Total	(10)	(777)	(164)	(196)	(276)	(36)
Net Increase/(Decrease) in Cash Held	186	(606)	(56)	(51)	(149)	108
SURPLUS/(DEFICIT)¹	211	173	83	124	117	135

Note:

1. Cash Surplus/(Deficit) is equal to Net cash flows from operating activities plus Net cash flows from investments in non-financial assets.

Table A1.4: Public Non-Financial Corporations Sector – Operating Statement

	2001-02	2002-03	2003-04
	Actual	Revised Estimate	Budget Estimate
	\$m	\$m	\$m
GFS Revenue			
Grants and subsidies	47	88	89
Sales of goods and services	1 008	996	1 076
Interest income	5	4	4
Other	....	4	9
Total	1 061	1 092	1 178
less GFS Expenses			
Depreciation	177	184	192
Employee expenses	216	225	247
Other operating expenses	372	363	359
Other interest expense	107	123	125
Dividend and Income Tax Equivalent expenses	153	131	172
Grants and transfers	....	11	11
Total	1 026	1 037	1 107
equals NET OPERATING BALANCE	35	56	72
less			
Net acquisition of non-financial assets			
Purchases of non-financial assets	471	171	263
less Sale of non-financial assets	17	74	26
less Depreciation	177	190	192
plus Change in inventories	(3)	....	....
plus Other transactions in non-financial assets	....	....	....
Total	273	(93)	45
equals FISCAL BALANCE	(239)	149	28

**Table A1.5: Public Non-Financial Corporations Sector – Balance Sheet
as at 30 June**

	2002	2003	2004
	Actual	Revised Estimate	Budget Estimate
	\$m	\$m	\$m
Assets			
Financial assets			
Cash and deposits	152	213	226
Investments, loans and placements	9	7	7
Other non-equity assets	165	155	166
Equity	11	11	12
Total	338	386	411
Non-financial assets			
Land and fixed assets	6 040	6 063	6 061
Other non-financial assets	6	54	46
Total	6 045	6 117	6 107
Total assets	6 383	6 503	6 518
Liabilities			
Advances received	31	37	18
Borrowings	1 799	1 727	1 695
Unfunded superannuation liability	306	299	311
Other employee entitlements	53	58	64
Other provisions	47	311	253
Other non-equity liabilities	353	178	193
Total liabilities	2 588	2 610	2 535
Shares and other contributed capital	3 795	3 893	3 983
NET WORTH¹	....	....	....
NET FINANCIAL WORTH²	(6 045)	(6 117)	(6 106)
NET DEBT³	1 668	1 544	1 481

Notes:

1. Net Worth equals Total Assets less Total Liabilities (including Shares and other contributed capital).
2. Net Financial Worth equals Total Financial Assets minus Total Liabilities and Shares and other contributed capital.
3. Net Debt equals the sum of Deposits held, Advances received and Borrowings less the sum of Cash and deposits, Advances paid and Investments, loans and placements.

Table A1.6: Public Non-Financial Corporations Sector – Cash Flow Statement

	2001-02	2002-03	2003-04
	Actual	Revised Estimate	Budget Estimate
	\$m	\$m	\$m
Cash receipts from operating activities			
Taxes received			
Receipts from sales of goods and services	1 047	1 044	1 070
Grants and subsidies received	45	88	90
Interest received	4	4	3
Other receipts	4	8	6
Total	1 101	1 144	1 168
Cash payments for operating activities			
Payments for goods and services	(620)	(613)	(557)
Grants and subsidies paid	....	(11)	(11)
Interest paid	(104)	(126)	(125)
Other payments	(14)	(31)	(18)
Total	(739)	(781)	(711)
Net cash flows from operating activities	362	363	457
Net cash flows from investments in non-financial assets			
Sales of non-financial assets	17	74	26
Purchases of non-financial assets	(471)	(171)	(263)
Total	(453)	(97)	(237)
Net cash flows from investments in financial assets for policy purposes	....	....	....
Net cash flows from investments in financial assets for liquidity purposes	(9)	....	....
Net cash flows from financing activities			
Advances received	(9)	....	(19)
Distributions paid	(141)	(140)	(157)
Borrowing (net)	294	(112)	(17)
Deposits received (net)	....	(1)	....
Other financing (net)	13	49	(14)
Total	157	(204)	(207)
Net Increase/(Decrease) in Cash Held	57	61	13
CASH SURPLUS /(DEFICIT)¹	(232)	126	64

Note:

1. Cash Surplus/(Deficit) is equal to Net cash flows from operating activities plus Net cash flows from investments in non-financial assets plus Distributions paid (Income Tax Equivalents and Dividends).

Table A1.7: Total Non-Financial Public Sector – Operating Statement

	2001-02	2002-03	2003-04
	Actual	Revised Estimate	Budget Estimate
	\$m	\$m	\$m
GFS Revenue			
Taxation revenue	514	529	522
Grants and subsidies	1 784	1 835	1 866
Sales of goods and services	1 291	1 295	1 374
Interest income	24	16	21
Other	52	148	148
Total	3 665	3 823	3 930
less GFS Expenses			
Depreciation	328	338	346
Employee expenses	1 419	1 459	1 540
Other operating expenses	1 002	1 079	1 085
Nominal superannuation interest expenses	108	111	116
Other interest expenses	192	197	190
Grants and transfers	427	507	564
Total	3 477	3 691	3 842
equals NET OPERATING BALANCE	188	133	88
less			
Net acquisition of non-financial assets			
Purchases of non-financial assets	643	352	444
less Sale of non-financial assets	65	136	59
less Depreciation	328	344	346
plus Change in inventories	(3)	....	....
plus Other transactions in non-financial assets	....	....	....
Total	247	(128)	39
equals FISCAL BALANCE	(59)	261	50

Table A1.8: Total Non-Financial Public Sector – Balance Sheet at at 30 June

	2002	2003	2004
	Actual	Revised Estimate	Budget Estimate
	\$m	\$m	\$m
Assets			
Financial assets			
Cash and deposits	1 134	600	557
Advances paid	128	94	94
Investments, loans and placements	10	32	27
Other non-equity assets	336	275	281
Equity	94	93	94
Total	1 702	1 095	1 054
Non-financial assets			
Land and fixed assets	11 710	11 729	11 708
Other non-financial assets	6	116	110
Total	11 716	11 845	11 818
Total assets	13 418	12 940	12 872
Liabilities			
Deposits held	11	9	10
Advances received	321	315	273
Borrowings	3 359	2 520	2 336
Unfunded superannuation liability	2 200	2 255	2 345
Other employee entitlements	308	370	365
Other provisions	47	58	....
Other non-equity liabilities	318	351	361
Total liabilities	6 564	5 879	5 691
Shares and other contributed capital	....	....	....
NET WORTH¹	6 854	7 061	7 180
NET FINANCIAL WORTH²	(4 862)	(4 784)	(4 638)
NET DEBT³	2 418	2 117	1 941

Notes:

1. Net Worth equals Total Assets less Total Liabilities.
2. Net Financial Worth equals Total Financial Assets minus Total Liabilities.
3. Net Debt equals the sum of Deposits held, Advances received and Borrowings less the sum of Cash and deposits, Advances paid and Investments, loans and placements.

Table A1.9: Total Non-Financial Public Sector – Cash Flow Statement

	2001-02	2002-03	2003-04
	Actual	Revised Estimate	Budget Estimate
	\$m	\$m	\$m
Cash receipts from operating activities			
Taxes received	498	529	522
Receipts from sales of goods and services	1 385	1 343	1 367
Grants and subsidies received	1 785	1 843	1 867
Interest received	23	16	20
Other receipts	73	115	122
Total	3 765	3 845	3 896
Cash payments for operating activities			
Payments for goods and services	(2 589)	(2 624)	(2 611)
Grants and subsidies paid	(420)	(514)	(564)
Interest paid	(195)	(207)	(200)
Other payments	(5)	(131)	(128)
Total	(3 210)	(3 478)	(3 504)
Net cash flows from operating activities	555	368	393
Net cash flows from investments in non-financial assets			
Sales of non-financial assets	65	136	59
Purchases of non-financial assets	(640)	(352)	(444)
Total	(574)	(215)	(384)
Net cash flows from investments in financial assets for policy purposes	(24)	(7)	20
Net cash flows from investments in financial assets for liquidity purposes	(9)	5	5
Net cash flows from financing activities			
Advances received	(36)	(9)	(61)
Borrowing (net)	321	(879)	(169)
Deposits received (net)	(1)	(2)	1
Other financing (net)	13	49	15
Total	297	(841)	(214)
Net Increase/(Decrease) in Cash Held	245	(691)	(182)
SURPLUS /(DEFICIT)¹	(19)	152	8

Note:

1. Cash Surplus/(Deficit) is equal to Net cash flows from operating activities plus Net cash flows from investments in non-financial assets.

Table A1.10: General Government Expenses by Purpose

	2001-02	2002-03	2003-04
	Actual	Revised Estimate	Budget Estimate
	\$m	\$m	\$m
General public services	157	147	177
Public order and safety	229	254	270
Education	724	761	795
Health	571	599	615
Social security and welfare	164	175	181
Housing and community amenities	148	156	164
Recreation and culture	110	92	85
Fuel and energy	9	1	1
Agriculture, forestry, fishing and hunting	51	63	61
Mining and mineral resources other than fuels, manufacturing and construction	7	7	6
Transport and communications	168	241	243
Other economic affairs	137	183	169
Nominal interest on superannuation	108	111	116
Public debt transactions	89	80	69
Other purposes	41	19	54
TOTAL EXPENSES	2 712	2 889	3 006

Table A1.11: General Government Taxes

	2001-02	2002-03	2003-04
	Actual	Revised Estimate	Budget Estimate
	\$m	\$m	\$m
Employers' Payroll Taxes	149	156	162
<i>Taxes on property</i>			
Land tax	26	25	26
Property owners contributions to fire brigade	20	20	20
Taxes on financial and capital transactions	116	127	101
Total taxes on property	162	172	147
<i>Taxes on the provision of goods and services</i>			
Levies on statutory corporations	2	....	....
<i>Taxes on gambling</i>			
Taxes on private lotteries	21	22	22
Casino taxes	46	49	51
Total taxes on gambling	69	71	73
<i>Taxes on insurance</i>			
Insurance companies' contributions to fire brigades	10	10	12
Third party insurance taxes	....	3	3
Taxes on insurance nec	41	28	34
Total taxes on insurance	51	41	49
Total taxes on the provision of goods and services	120	112	122
<i>Taxes on use of goods and performance of activities</i>			
<i>Motor vehicle taxes</i>			
Vehicle registration fees and taxes	65	70	73
Stamp duties on vehicle registration	33	31	29
Total motor vehicle taxes	98	101	102
Total taxes on use of goods and performance	98	101	102
TOTAL TAXES	529	540	533

LOAN COUNCIL

Loan Council Arrangements

Loan Council arrangements provide for each state and territory to nominate a Loan Council Allocation (LCA) based on the estimated combined underlying General Government and Public Non-Financial Corporations (PNFC) deficit/(surplus), plus certain memorandum items. Memorandum items are other financing transactions which, for Loan Council purposes, are treated as analogous to borrowings. This measure of the level of financing, therefore, focuses on the call of the public sector on national savings.

The Loan Council considers the appropriateness of LCA nominations from the perspective of consistency of the aggregate LCA with national macro economic policy, each jurisdiction's current budgetary position and the expected medium-term outlook in cases where a state or territory's fiscal position is of concern.

The Loan Council arrangements, which were introduced in 1993-94 and published in a 1993 report entitled *Future Arrangements for Loan Council Monitoring and Reporting*, use the Government Financial Estimates (GFE) deficit or surplus as the primary element of the LCA. Since that time, revised Loan Council reporting arrangements have been introduced and published in a March 1997 report entitled *Uniform Presentation Framework*. These arrangements are designed to reduce the complexity and duplication involved in Loan Council reporting by facilitating a framework that will integrate the Loan Council reporting arrangements into the Uniform Presentation Agreement first reached at the May 1991 Premiers' Conference.

Loan Council Allocations

The LCAs nominated for 2003-04 are listed in Table A1.12. At its meeting of 28 March 2003, the Loan Council considered that the aggregate of 2003-04 LCA nominations was consistent with current macro economic policy objectives and endorsed each jurisdiction's nomination without change. The 2003-04 nomination is the first time that all jurisdiction's nominations have been prepared on an accrual basis.

Table A1.12: Approved LCAs for 2003-04

	NSW	Vic	Qld	SA	WA	Tas	NT	ACT	C/W
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Nominated LCA	809	890	190	(337)	403	(128)	44	(32)	(5 715)

Note:

1. The LCA is a deficit concept. A negative LCA represents a surplus.

The Tasmanian nomination was compiled from forward estimates of the General Government Sector deficit/(surplus), information provided by the PNFC Sector and an assessment of the magnitude of the borrowing programs of local government councils and the University of Tasmania.

After combining the underlying surplus and net advances paid for the PNFC Sector with the memorandum items for Local Government and University borrowing, the result was a surplus LCA nomination for

Tasmania of \$128 million for 2003-04. This compares with the surplus LCA nomination in 2002-03 of \$45 million.

A tolerance band calculated as two per cent of Total Non-Financial Public Sector revenue applies between the budgeted LCA and the LCA outcome. The tolerance limit applicable to Tasmania's nominated LCA for 2003-04 is \$76 million.

Table A1.13 compares the LCA approved by the Loan Council in March 2003 with the budgeted LCA for 2003-04. The tolerance limit also applies between the LCA approved by the Loan Council and the budgeted LCA.

Table A1.13 shows that Tasmania's budgeted LCA for 2003-04 of \$145 million is inside the tolerance limit.

Table A1.13: Comparison of Budgeted Loan Council Allocation and the LCA Approved Nomination for 2003-04

	2003-04	2003-04
	Loan Council	Budget
	Allocation	Estimate
	\$m	\$m
General Government underlying Deficit/(Surplus)	(101)	(83)
Public Non-Financial Corporations (PNFC) underlying Deficit/(Surplus)	(49)	(64)
Non-Financial Public Sector underlying Deficit/(Surplus)	(150)	(147)
Non-Financial Public Sector Net Advances Paid	....	(20)
Memo Items		
University	8	8
Local Government	14	14
Other	....	....
TOTAL LCA	(128)	(145)

Consolidation of Transactions

GFS presents a consolidated view of the financial transactions of the General Government and PNFC Sectors. The Total Non-Financial Public Sector is the consolidated total of the General Government and PNFC Sectors. This enables the overall impact of State Government non-financial activity and its two component sectors of the Tasmanian economy to be illustrated.

To compile statistics about the financial activities of the whole State Government sector, or its components, the receipts and payments for certain types of transactions between units within the chosen grouping have to be matched and eliminated to avoid double counting. This process is known as consolidation.

For instance, in the case of GFEs, transactions between the Department of Treasury and Finance and the Department of Primary Industries, Water and Environment are netted out as both agencies are classified as General Government. Transactions between the Department of Treasury and Finance and Hydro Tasmania are not netted out in the General Government and PNFC tables as the former agency is classified as General

Government while the latter is a PNFC. However, such transactions are netted out for the purposes of the Total Non-Financial Public Sector table. The following table outlines the entities classified according to the GFS concept.

Table A1.14: Classification of Public Sector Entities

Name	Administrative Sector	Institutional Sector
Economic Development	Budget	General Government
Education	Budget	General Government
Health and Human Services including Housing Division	Budget	General Government
House of Assembly	Budget	General Government
Infrastructure, Energy and Resources	Budget	General Government
Justice and Industrial Relations	Budget	General Government
Legislative Council	Budget	General Government
Legislature-General	Budget	General Government
Office of the Governor	Budget	General Government
Police and Public Safety	Budget	General Government
Premier and Cabinet	Budget	General Government
Primary Industries, Water and Environment	Budget	General Government
Tasmanian Audit Office	Budget	General Government
Treasury and Finance	Budget	General Government
Inland Fisheries Service	Budget	General Government
Marine <i>and</i> Safety Tasmania	Budget	General Government
Royal Tasmanian Botanical Gardens	Budget	General Government
State Fire Service	Budget	General Government
Tourism, Parks, Heritage and the Arts	Budget	General Government
The Nominal Insurer	Budget	General Government
Tasmanian Public Finance Corporation	Non-Budget	PFC
Motor Accidents Insurance Board	Non-Budget	PFC
Burnie Port Corporation Pty Ltd	Non-Budget	PNFC
Civil Construction Services Corporation ¹	Non-Budget	PNFC
Egg Marketing Board	Non-Budget	PNFC
Hydro Tasmania	Non-Budget	PNFC
Aurora Energy Pty Ltd	Non-Budget	PNFC
Transend Networks Pty Ltd	Non-Budget	PNFC
Forestry Tasmania	Non-Budget	PNFC
Hobart Ports Corporation Pty Ltd	Non-Budget	PNFC
King Island Ports Corporation	Non-Budget	PNFC
Metro Tasmania Pty Ltd	Non-Budget	PNFC
Port Arthur Historic Site Management Authority	Non-Budget	PNFC
Port of Devonport Corporation Pty Ltd	Non-Budget	PNFC
Port of Launceston Pty Ltd	Non-Budget	PNFC
Printing Authority of Tasmania	Non-Budget	PNFC

Table A1.14: Classification of Public Sector Entities (continued)

Name	Administrative Sector	Institutional Sector
Private Forests Tasmania	Non-Budget	PNFC
Rivers and Water Supply Commission	Non-Budget	PNFC
Southern Regional Cemetery Trust	Non-Budget	PNFC
Stanley Cool Stores Board¹	Non-Budget	PNFC
Tasmanian Grain Elevators Board¹	Non-Budget	PNFC
Tasmanian International Velodrome Management Authority	Non-Budget	PNFC
The Public Trustee	Non-Budget	PNFC
TOTE Tasmania Pty Ltd	Non-Budget	PNFC
TT-Line Company Pty Ltd	Non-Budget	PNFC

Note:

1. These entities are included in the 2002-03 revised estimates, but have been excluded from the 2003-04 Budget estimates, in line with the Government's divestment strategy.