

# 19 OTHER GENERAL GOVERNMENT SECTOR ENTITIES

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## INTRODUCTION

In 2003-04, with the implementation of the Accrual Budgeting Framework (ABF), the State Budget has been prepared on an accrual Uniform Presentation Framework (UPF) basis for the General Government Sector. The General Government Sector comprises those agencies of government, the primary function of which is to provide public services which are mainly non-market in nature, for the collective consumption of the community, or which involve the transfer or redistribution of income and are financed mainly through taxes and other compulsory levies. This Sector includes government departments and a number of general government entities that act outside the Public Account:

- Inland Fisheries Service;
- Marine *and* Safety Tasmania;
- The Nominal Insurer;
- Royal Tasmanian Botanical Gardens;
- State Fire Commission; and
- TAFE Tasmania.

This chapter presents in relation to each of the above entities:

- a description of the authority, its major operations and funding arrangements;
- a description of the major issues and initiatives of the authority for 2003-04; and
- Statements of Financial Performance, Financial Position and Cash Flows.

For further details on the UPF and General Government Sector refer to *The Tasmanian Government Financial System* document that is released with the 2003-04 Budget Papers.

# FINANCIAL SUMMARY

## Inland Fisheries Service

### *Description*

The Director of Inland Fisheries, as a corporation sole established under the *Inland Fisheries Act 1995*, has wide statutory powers to regulate, manage, protect and improve fisheries in inland waters and freshwater fish. The Inland Fisheries Service (IFS) major activities include:

- managing and regulating the recreational, commercial and native fisheries on a sustainable basis through the medium of fisheries management plans and appropriate licensing of participants;
- stocking of waters;
- conserving Tasmania's freshwater fauna and assisting conservation groups;
- undertaking research for industry development;
- providing biological consultancy services;
- publishing a range of newsletters, reports and research papers; and
- educating stakeholders.

The Service also operates the tourist site Salmon Ponds *Heritage Hatchery and Gardens (c.1864)* and manages several other properties.

### *Ministerial Responsibility*

The responsible Minister is the Minister for Primary Industries, Water and Environment, Hon Bryan Green MHA, and the supporting agency is the Department of Primary Industries, Water and Environment.

### *Funding Arrangements*

The Service has 35 permanent and a number of temporary project staff located at five bases around Tasmania. Staff are generally divided into three categories - administrative (25 per cent), compliance (27 per cent) and fisheries management (48 per cent). About half of its funding is self-derived from sales of recreational angling licences and various other commercial fisheries licences or permits. The remainder (including \$395 000 specifically for the Carp Eradication Program) is funded by an administrative payment under the portfolio of Primary Industries, Water and Environment.

### *Major Issues and Initiatives for the IFS in 2003-04 include:*

- developing sustainable fisheries management practices;
- protecting the fisheries from translocation of pest species;
- achieving a further extension of the Carp Eradication Program;
- implementation of a range of activities from the Fisheries Action Program;
- produce stocking profiles for each major fishery;

- develop a supporting service level agreement that sets out the level of services to be provided by the Department of Primary Industries, Water and Environment;
- publishing fisheries management plans for selected major fisheries;
- finalising a more rigorous internal financial management system providing budgetary and management information to service managers;
- releasing a corporate strategic plan; and
- implementing electronic payment system options for a variety of angling licences.

**Table 19.1: Statement of Financial Performance for the Inland Fisheries Service**

	<b>2002-03</b>	<b>2003-04</b>	
	<b>Budget</b>	<b>Budget</b>	<b>Variation</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>%</b>
<b>OPERATING REVENUE</b>			
<b>Fines and Regulatory Fees<sup>1</sup></b>	<b>1 080</b>	<b>1 225</b>	<b>13.4</b>
<b>Investment Income</b>	<b>45</b>	<b>20</b>	<b>(55.6)</b>
<b>Grants<sup>2</sup></b>	<b>1 416</b>	<b>725</b>	<b>(48.8)</b>
<b>Sales of Goods and Services<sup>3</sup></b>	<b>210</b>	<b>578</b>	<b>175.2</b>
<b>Proceeds from the Disposal of Assets</b>	<b>320</b>	<b>190</b>	<b>(40.7)</b>
<b>TOTAL</b>	<b>3 071</b>	<b>2 729</b>	<b>(11.2)</b>
<b>OPERATING EXPENSES</b>			
<b>Employee Entitlements</b>	<b>1 550</b>	<b>1 473</b>	<b>(4.9)</b>
<b>Superannuation</b>	<b>110</b>	<b>135</b>	<b>22.7</b>
<b>Depreciation and Amortisation</b>	<b>150</b>	<b>143</b>	<b>(4.7)</b>
<b>Supplies and Consumables</b>	<b>630</b>	<b>655</b>	<b>3.9</b>
<b>Other Expenses</b>	<b>420</b>	<b>435</b>	<b>3.5</b>
<b>TOTAL</b>	<b>2 860</b>	<b>2 832</b>	<b>(1.0)</b>
<b>NET OPERATING RESULT</b>	<b>211</b>	<b>( 103)</b>	<b>(148.9)</b>

Notes:

1. The increase in Fines and Regulatory Fees reflects an anticipated increase in license sales, particularly to mainland visitors, improved compliance, and fee increases in line with the movement in the Consumer Price Index (CPI).
2. The funding of \$725 000 for 2003-04 represents current base funding and funding for the Carp Eradication Program. This amount has been incorporated in the Budget Papers pending the outcome of a review of IFS operations.
3. The increase in Sales of Goods and Services reflects anticipated additional revenue from commercial activities.

**Table 19.2: Statement of Financial Position as at 30 June for the Inland Fisheries Service**

	<b>2003</b>	<b>2004</b>	
	<b>Budget</b>	<b>Budget</b>	<b>Variation</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>%</b>
<b>CURRENT ASSETS</b>			
<b>Cash</b>	572	572	....
<b>Receivables</b>	100	102	2.0
<b>TOTAL</b>	<b>672</b>	<b>674</b>	<b>0.2</b>
<b>NON-CURRENT ASSETS</b>			
<b>Land and Buildings</b>	2 430	2 333	(4.0)
<b>Plant and Equipment</b>	700	717	2.4
<b>TOTAL</b>	<b>3 130</b>	<b>3 050</b>	<b>(2.6)</b>
<b>TOTAL ASSETS</b>	<b>3 802</b>	<b>3 724</b>	<b>(2.1)</b>
<b>CURRENT LIABILITIES</b>			
<b>Payables</b>	50	51	2.0
<b>Employee Entitlements</b>	350	362	3.4
<b>TOTAL</b>	<b>400</b>	<b>413</b>	<b>3.2</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>Employee Entitlements</b>	340	352	3.5
<b>TOTAL</b>	<b>340</b>	<b>352</b>	<b>3.5</b>
<b>TOTAL LIABILITIES</b>	<b>740</b>	<b>765</b>	<b>3.3</b>
<b>NET ASSETS</b>	<b>3 062</b>	<b>2 959</b>	<b>(3.4)</b>

**Table 19.3: Statement of Cash Flows for the Inland Fisheries Service**

	2002-03 Budget \$'000	2003-04 Budget \$'000	Variation %
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
<b>Fines and Regulatory Fees<sup>1</sup></b>	1 080	1 225	13.4
<b>Interest Received</b>	45	20	(55.6)
<b>Grants<sup>2</sup></b>	1 416	725	(48.8)
<b>Sales of Goods and Services</b>	530	516	(2.7)
<b>GST Receipts</b>	26	26	....
<b>Payments</b>			
<b>Employee Entitlements</b>	( 1 420)	( 1 419)	(0.0)
<b>Superannuation</b>	( 110)	( 135)	22.7
<b>Supplies and Consumables<sup>3</sup></b>	( 1 180)	( 664)	(43.8)
<b>GST Payments</b>	( 26)	( 26)	....
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>361</b>	<b>268</b>	<b>(25.8)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Sale of Fixed Assets</b>	320	190	(40.7)
<b>Purchase of Fixed Assets</b>	( 350)	( 458)	30.8
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>( 30)</b>	<b>( 268)</b>	<b>793.3</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	....	....	....
<b>Net Increase/(Decrease) In Cash Held</b>	<b>331</b>	<b>....</b>	<b>(100.0)</b>
<b>Cash at the Beginning of Reporting Period</b>	<b>241</b>	<b>572</b>	<b>137.3</b>
<b>Cash at the End of Reporting Period</b>	<b>572</b>	<b>572</b>	<b>....</b>

Notes:

1. The increase in Fines and Regulatory Fees reflects an anticipated increase in license sales, particularly to mainland visitors, improved compliance, and fee increases in line with the movement in the Consumer Price Index (CPI).
2. The funding of \$725 000 for 2003-04 represents current base funding and funding for the Carp Eradication Program. This amount has been incorporated in the Budget Papers pending the outcome of a review of IFS operations.
3. The decrease in Supplies and Consumables reflects higher than usual accrued expenses from 2001-02 being paid during 2002-03.

# Marine *and* Safety Tasmania

## *Description*

Marine *and* Safety Tasmania (MAST) was created by the *Marine and Safety Authority Act 1997*. The functions of the entity are to:

- ensure safe operations of vessels;
- provide and manage marine facilities; and
- manage environmental issues relating to vessels.

MAST commenced operations on 30 July 1997. The former Department of Transport and the former Port Authorities transferred a large number of marine facilities to the entity. The Port Authorities divested all boat ramps and jetties and all the navigation aids that were outside their immediate port areas or were not part of their core commercial activities. The entity also assumed the assets and liabilities of the former Navigation and Survey Authority of Tasmania.

## *Ministerial Responsibility*

MAST falls under the Minister for Infrastructure, Hon Jim Cox MHA and the supporting agency is the Department of Infrastructure, Energy and Resources.

## *Funding Arrangements*

The entity is largely self funding, other than an annual \$700 000 appropriation from the Consolidated Fund paid as an administrative item through the Department of Infrastructure, Energy and Resources. This funding is used in the maintenance and management of commercial facilities vested in MAST from the former Department of Transport.

Income is also derived from recreational boat registrations, licence and mooring registration fees. Fees from recreational users are directed back into the community through the provision of new and the maintenance of existing recreational facilities vested in the entity, as well as funding to community owned facilities via the Recreational Boating Fund. The entity also provides a number of other services.

MAST also receives income from commercial vessel owners for the inspection of vessels and licensing of operators as well as ensuring that new vessels are built to the appropriate standards. These activities are largely fee for service.

## *Major Issues and Initiatives for MAST in 2003-04 include:*

- continuing programs designed to make recreational boating safer and more enjoyable. These programs include the Recreational Boating Fund, the safe boating education program, the management of moorings, the registration of recreational vessels and licensing motor boat drivers. In addition MAST has two major new initiatives in the recreational boating area;
- doubling expenditure on recreational boating facilities. Over the next three years MAST intends spending an additional \$740 000 on upgrading recreational boating facilities from funds received from the renewal of motor boat licences. This is in addition to the \$220 000 a year spent from the Recreational Boating Fund;

- spending an additional \$125 000 over the next three years on improving boating safety awareness and education including boating safety programs in schools, improved awareness of weather and overloading, public safety demonstrations and more communication with boat owners;
- managing commercial vessel safety through the survey of vessels and the issuing of certificates of competency for commercial vessel operators. MAST will continue to work with other States and the Northern Territory to update vessel design, maintenance and operational standards at a national level. MAST has two major new initiatives to improve commercial vessel safety;
- working with industry to implement new arrangements for improving safety onboard commercial passenger vessels. During the coming year all commercial vessels that carry passengers will develop safety management plans to ensure that safety risks are identified and appropriate management measures are in place;
- trialling industry new arrangements for structured work based training onboard commercial vessels. Applicants for a certificate of competency will be given the option of undergoing a structured onboard training program that will ensure that they have a complete grounding in professional seamanship. In return MAST will halve the length of time at sea required under the current regulatory arrangements; and
- managing 57 major marine facilities including 20 Boat Ramps, 30 Jetties and Wharves and seven Training Walls and Breakwaters. MAST will undertake a complete audit of these marine facilities by an external engineering consultant as part of its asset management plan. This is in addition to the regular quarterly audits carried out internally by MAST staff. The external audit will allow MAST to update its strategic asset management database and program remedial maintenance for facilities.

**Table 19.4: Statement of Financial Performance for Marine and Safety Tasmania**

	<b>2002-03</b>	<b>2003-04</b>	
	<b>Budget</b>	<b>Budget</b>	<b>Variation</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>%</b>
<b>OPERATING REVENUE</b>			
Investment Income <sup>1</sup>	35	28	(20.0)
Grants	700	700	....
Sales of Goods and Services <sup>2</sup>	1 935	2 475	27.9
<b>TOTAL</b>	<b>2 670</b>	<b>3 203</b>	<b>19.9</b>
<b>OPERATING EXPENSES</b>			
Employee Entitlements <sup>3</sup>	911	1 012	11.0
Superannuation	161	168	4.3
Depreciation and Amortisation	645	674	4.4
Supplies and Consumables	1 636	1 744	6.6
<b>TOTAL</b>	<b>3 353</b>	<b>3 598</b>	<b>7.3</b>
<b>NET OPERATING RESULT</b>	<b>( 683)</b>	<b>( 395)</b>	<b>(42.2)</b>

Notes:

1. Investment Income is expected to decline due to a lower level of cash held during 2003-04.
2. The increase in Sales of Goods and Services is due to a combination of items. Income from commercial vessels is expected to increase due to the full 12 months under the new fee structure that came into effect in January 2003. It is also expected that recreational vessel registration fees will increase as the number of vessels registered increases. Income from the re-issue of recreational boating licences is a major contribution to the positive variance as the re-issue fee was originally budgeted for 2002-03 at \$20 per licence. The revised 2002-03 and 2003-04 Budget is based on the actual licence fee of \$30 per licence.
3. Employee Entitlements are expected to increase in line with the CPI for 2003-04. The 2002-03 Budget also was subsequently amended to reflect the actual staffing establishment of the Authority.

**Table 19.5: Statement of Financial Position as at 30 June for Marine and Safety Tasmania**

	2003	2004	
	Budget	Budget	Variation
	\$'000	\$'000	%
<b>CURRENT ASSETS</b>			
Cash <sup>1</sup>	777	568	(26.9)
Receivables	50	53	6.0
Prepayments <sup>2</sup>	20	43	115.0
Accrued Revenue	20	15	(25.0)
Tax Assets	6	11	83.3
<b>TOTAL</b>	<b>873</b>	<b>690</b>	<b>(21.0)</b>
<b>NON-CURRENT ASSETS</b>			
Plant and Equipment <sup>3</sup>	195	83	(57.5)
Infrastructure	7 601	7 589	(0.2)
<b>TOTAL</b>	<b>7 796</b>	<b>7 672</b>	<b>(1.6)</b>
<b>TOTAL ASSETS</b>	<b>8 669</b>	<b>8 362</b>	<b>(3.6)</b>
<b>CURRENT LIABILITIES</b>			
Payables	152	186	22.3
Employee Entitlements	155	189	21.9
Accrued Expenses	80	99	23.7
<b>TOTAL</b>	<b>387</b>	<b>474</b>	<b>22.4</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee Entitlements	5	6	20.0
<b>TOTAL</b>	<b>5</b>	<b>6</b>	<b>20.0</b>
<b>TOTAL LIABILITIES</b>	<b>392</b>	<b>480</b>	<b>22.4</b>
<b>NET ASSETS</b>	<b>8 277</b>	<b>7 882</b>	<b>(4.8)</b>

Notes:

1. Cash is expected to decrease during 2003-04 as a number of infrastructure projects from the prior year are completed, and funds received from the re-issue of licences are expended on the upgrade of a number of recreational facilities and other projects.
2. The increase in Prepayments is largely due to contributions to the National Marine and Safety Committee (NMSC), paid six months in advance as agreed by all member states.
3. The reduction in Plant and Equipment is largely due to depreciation costs. Some items of computer equipment will be disposed of during the year and replaced through leasing arrangements.

**Table 19.6: Statement of Cash Flows for Marine and Safety Tasmania**

	2002-03 Budget	2003-04 Budget	Variation
	\$'000	\$'000	%
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Interest Received <sup>1</sup>	35	28	(20.0)
Grants	700	700	....
Sales of Goods and Services <sup>2</sup>	2 052	2 477	20.7
GST Receipts	139	15	(89.3)
<b>Payments</b>			
Employee Entitlements	( 911)	( 977)	7.2
Superannuation	( 161)	( 168)	4.3
Supplies and Consumables	( 1 626)	( 1 694)	4.1
GST Payments	( 61)	( 15)	(75.5)
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>167</b>	<b>366</b>	<b>119.1</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets	( 30)	( 570)	....
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>( 30)</b>	<b>( 570)</b>	<b>....</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>....</b>	<b>....</b>	<b>....</b>
<b>Net Increase/(Decrease) In Cash Held</b>	<b>137</b>	<b>( 204)</b>	<b>(249.0)</b>
<b>Cash at the Beginning of Reporting Period</b>	<b>640</b>	<b>772</b>	<b>20.6</b>
<b>Cash at the End of Reporting Period</b>	<b>777</b>	<b>568</b>	<b>(26.9)</b>

Notes:

- Interest Received is expected to decline due to a lower level of cash held during 2003-04.
- The increase in Sales of Goods and Services is due to a combination of items. Income from commercial vessels is expected to increase due to the full 12 months under the new fee structure that came into effect in January 2003. It is also expected that recreational vessel registration fees will increase as the number of vessels registered increases. Income from the re-issue of recreational boating licences is a major contribution to the positive variance as the re-issue fee was originally budgeted for 2002-03 at \$20 per licence. The revised 2002-03 and 2003-04 Budget is based on the actual licence fee of \$30 per licence.

# The Nominal Insurer

## *Description*

The Nominal Insurer was established under Division 5 of the *Workers Compensation and Rehabilitation Act 1988* to:

- manage workers' compensation claims where an employer has failed to maintain a policy of workers' compensation or where an insurer or self-insurer is unable to meet its liabilities under the Act; and
- manage the Nominal Insurer fund.

## *Ministerial Responsibility*

The responsible Minister is the Treasurer and Minister for Employment, Hon Dr David Crean MLC and the supporting Agency is the Department of Treasury and Finance.

## *Funding Arrangements*

Prior to the collapse of the former HIH Insurance Group, the Nominal Insurer managed a small number of workers' compensation claims in situations where either the employer was uninsured and failed to meet the claim or the insurer was insolvent. The cost of such claims was funded by a small levy on insurers. Following the collapse of the former HIH Insurance Group, the Nominal Insurer assumed responsibility for over 700 workers' compensation claims with an initial estimated outstanding cost of \$50 million. Those claims are being managed on behalf of the Nominal Insurer by NRMA Insurance and the cost is met by an annual levy of 4 per cent of the premium income of insurers and the notional premium of self-insurers. To meet the cost of settling a large number of relatively straightforward claims at a cost in excess of the levy income, the Nominal Insurer has borrowed funds from the Tasmanian Public Finance Corporation (Tascorp). These borrowings and the interest cost will be repaid from future levies. In 2002-03, the Nominal Insurer decided to investigate the transfer of the outstanding tail of claims to NRMA Insurance together with a sum of money based on the actuarially determined outstanding cost estimate of the claims. These negotiations are continuing but the 2003-04 financial statements have been prepared on the assumption that a transfer will be agreed (if not with NRMA Insurance, then with another insurer) before 30 June 2003. On this assumption, the Nominal Insurer will continue to collect the levy from insurers and self-insurers, and will use the funds collected to meet the interest costs on the borrowings from Tascorp and, over time, retire these borrowings. However, the Nominal Insurer will no longer have responsibility, either administratively or financially, for the remaining outstanding claims (approximately 120) against the former HIH Insurance Group.

**Table 19.7: Statement of Financial Performance for the Nominal Insurer**

	2002-03	2003-04	
	Budget	Budget	Variation
	\$'000	\$'000	%
<b>OPERATING EXPENSES</b>			
Borrowing Costs	1 500	1 500	....
Other Expenses <sup>1</sup>	5 000	....	(100.0)
<b>TOTAL</b>	<b>6 500</b>	<b>1 500</b>	<b>(77.0)</b>
<b>NET OPERATING RESULT</b>			
	<b>( 6 500)</b>	<b>( 1 500)</b>	<b>(77.0)</b>

Note:

1. The decrease in Other Expenses assumes the tail of claims outstanding against the former HIH Insurance Group will be transferred to an external body in 2002-03.

**Table 19.8: Statement of Financial Position as at 30 June for the Nominal Insurer**

	2003	2004	
	Budget	Budget	Variation
	\$'000	\$'000	%
<b>CURRENT ASSETS</b>			
Receivables <sup>1</sup>	37 000	32 000	(13.6)
<b>TOTAL</b>	<b>37 000</b>	<b>32 000</b>	<b>(13.6)</b>
<b>NON-CURRENT ASSETS</b>			
<b>TOTAL</b>	....	....	....
<b>TOTAL ASSETS</b>	<b>37 000</b>	<b>32 000</b>	<b>(13.6)</b>
<b>CURRENT LIABILITIES</b>			
Interest Bearing Liabilities <sup>2</sup>	37 000	33 500	(9.5)
<b>TOTAL</b>	<b>37 000</b>	<b>33 500</b>	<b>(9.5)</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>TOTAL</b>	....	....	....
<b>TOTAL LIABILITIES</b>	<b>37 000</b>	<b>33 500</b>	<b>(9.5)</b>
<b>NET ASSETS</b>	....	<b>( 1 500)</b>	....

Notes:

1. The decrease in Receivables is due to the recovery of levies on insurers to meet the cost of claims against the former HIH Insurance Group.
2. The decrease in Interest Bearing Liabilities reflects the progressive repayment of borrowings to Tascorp.

**Table 19.9: Statement of Cash Flows for the Nominal Insurer**

	2002-03	2003-04	
	Budget	Budget	Variation
	\$'000	\$'000	%
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
<b>Fines and Regulatory Fees</b>	5 000	5 000	....
<b>Payments</b>			
<b>Borrowing Costs</b>	( 1 500)	( 1 500)	....
<b>Other Payments<sup>1</sup></b>	( 24 500)	....	(100.0)
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>( 21 000)</b>	<b>3 500</b>	<b>(116.7)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	....	....	....
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Net Borrowings<sup>2</sup></b>	<b>21 000</b>	<b>( 3 500)</b>	<b>(116.7)</b>
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>21 000</b>	<b>( 3 500)</b>	<b>(116.7)</b>
<b>Net Increase/(Decrease) In Cash Held</b>	....	....	....
<b>Cash at the Beginning of Reporting Period</b>	....	....	....
<b>Cash at the End of Reporting Period</b>	....	....	....

Notes:

1. The decrease in Other Payments assumes the tail of claims outstanding against the former HIH Insurance Group will be transferred to an external body in 2002-03.
2. The 2002-03 net borrowings amount reflects the borrowing to meet the cost of the tail of outstanding claims against the former HIH Insurance Group. The 2003-04 net borrowings amount represents the repayment of borrowings to Tascorp.

# Royal Tasmanian Botanical Gardens

## *Description*

The Royal Tasmanian Botanical Gardens (RTBG) is a State authority, governed by the *Royal Tasmanian Botanical Gardens Act 2002*. The RTBG Board is appointed by the Minister for Tourism, Parks and Heritage and comprises seven members.

The Board is responsible for managing, conserving and enhancing the Royal Tasmanian Botanical Gardens in accordance with the Act and the following Vision and Mission.

### *Vision*

- To be internationally recognised as a centre of excellence in southern hemisphere cool climate plants, and to enrich Tasmania's social and cultural environment.

### *Mission*

- To manage, conserve and enhance the RTBG by delivering sustainable and relevant programs in plant collections and displays, tourism and recreation, cultural heritage, research, and learning for Tasmania and the broader community.

## *Ministerial Responsibility*

The responsible Minister is the Minister for Tourism, Parks and Heritage, Jim Bacon MHA and the supporting agency is the Department of Tourism, Parks, Heritage and the Arts.

## *Major Issues and Initiatives for RTBG in 2003-04 include:*

A new five-year strategic plan, which will guide the RTBG in '*managing Tasmania's botanical heritage*', was developed during 2002-03 with valuable contributions from more than 100 stakeholders in government, industry and community organisations across Tasmania, and from the Board, staff and the Friends of the RTBG. The plan was approved by the Minister in April 2003.

Some key issues identified include the need for recognition of the RTBG as a statewide resource accessible and available to the whole of Tasmania, the broader cultural heritage precinct identity and management, access to and within the RTBG, the role of volunteers, expansion of the cultural programs and the link to the foreshore, road noise and access. The Plan aims to address these and other challenges and opportunities, including:

- develop and implement a component of the Bicentennial Program focusing on Aboriginal and European cultural heritage, arts and events, and a new rose garden;
- develop a partnership with the Tasmanian Arboretum, near Devonport, to recognise and strengthen co-operation with plant collections, education and interpretation programs;
- deliver a statewide Arbor Week program;
- enhance the interpretive volunteer guide program with a focus on the Bicentenary and heritage;
- enhance the community education program including new weekend classes and courses;
- renovate the Discovery Centre with new displays on RTBG related themes;
- align the school education program with the Department of Education's new curriculum;

- develop and install a number of new interpretive signs on plants and heritage;
- develop and implement a range of branded RTBG merchandise and e-commerce;
- improve path access in key locations and open the Conservatory for winter displays;
- enhance key plant collections and displays including the Japanese Garden, Cactus House, Chinese Collection, French Memorial Fountain Garden and Tasmanian Collection, and floral displays for the Bicentenary;
- develop a heritage tree program (management, visitor information, sponsorship);
- commence collation of information for a strategic master plan for the RTBG;
- revise Occupational Health and Safety management systems and planning; and
- work with Government and the community for a more integrated management approach to the broader cultural heritage precinct.

**Table 19.10: Statement of Financial Performance for the Royal Tasmanian Botanical Gardens**

	<b>2002-03</b>	<b>2003-04</b>	
	<b>Budget</b>	<b>Budget</b>	<b>Variation</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>%</b>
<b>OPERATING REVENUE</b>			
<b>Investment Income</b>	<b>44</b>	<b>53</b>	<b>20.4</b>
<b>Grants</b>	<b>1 968</b>	<b>2 007</b>	<b>1.9</b>
<b>Sales of Goods and Services<sup>1</sup></b>	<b>223</b>	<b>436</b>	<b>95.5</b>
<b>Proceeds from the Disposal of Assets</b>	<b>2</b>	<b>20</b>	<b>900.0</b>
<b>Other Revenue</b>	<b>105</b>	<b>105</b>	<b>....</b>
<b>TOTAL</b>	<b>2 342</b>	<b>2 621</b>	<b>11.9</b>
<b>OPERATING EXPENSES</b>			
<b>Employee Entitlements</b>	<b>1 217</b>	<b>1 260</b>	<b>3.5</b>
<b>Superannuation</b>	<b>140</b>	<b>176</b>	<b>25.7</b>
<b>Depreciation and Amortisation<sup>2</sup></b>	<b>70</b>	<b>390</b>	<b>457.1</b>
<b>Supplies and Consumables<sup>3</sup></b>	<b>993</b>	<b>1 063</b>	<b>3.7</b>
<b>TOTAL</b>	<b>2 420</b>	<b>2 889</b>	<b>19.4</b>
<b>NET OPERATING RESULT</b>	<b>( 78)</b>	<b>( 268)</b>	<b>243.5</b>

Notes:

1. The increase in Sales of Goods and Services represents additional projected revenue through continued growth in retail sales, an expansion of the education program and promotion of facilities and services.
2. The increase in Depreciation and Amortisation represents depreciation on infrastructure. The RTBG developed a Strategic Conservation and Asset Management Plan in 2002-03. Infrastructure has not previously been valued and depreciated in the RTBG financial statements.
3. The increase in Supplies and Consumables represents additional operating costs associated with anticipated increased revenue generation activities.

**Table 19.11: Statement of Financial Position as at 30 June for the Royal Tasmanian Botanical Gardens**

	<b>2003</b>	<b>2004</b>	
	<b>Budget</b>	<b>Budget</b>	<b>Variation</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>%</b>
<b>CURRENT ASSETS</b>			
<b>Cash</b>	<b>215</b>	<b>99</b>	<b>(54.0)</b>
<b>Receivables</b>	<b>5</b>	<b>5</b>	<b>....</b>
<b>Prepayments</b>	<b>65</b>	<b>70</b>	<b>7.6</b>
<b>Tax Assets</b>	<b>11</b>	<b>11</b>	<b>....</b>
<b>Other</b>	<b>40</b>	<b>45</b>	<b>12.5</b>
<b>TOTAL</b>	<b>336</b>	<b>230</b>	<b>(31.6)</b>
<b>NON-CURRENT ASSETS</b>			
<b>Land and Buildings</b>	<b>5 346</b>	<b>5 338</b>	<b>(0.2)</b>
<b>Plant and Equipment</b>	<b>126</b>	<b>91</b>	<b>(27.8)</b>
<b>Infrastructure<sup>1</sup></b>	<b>....</b>	<b>5 132</b>	<b>....</b>
<b>Other</b>	<b>60</b>	<b>60</b>	<b>....</b>
<b>TOTAL</b>	<b>5 532</b>	<b>10 621</b>	<b>91.9</b>
<b>TOTAL ASSETS</b>	<b>5 868</b>	<b>10 851</b>	<b>84.9</b>
<b>CURRENT LIABILITIES</b>			
<b>Payables</b>	<b>132</b>	<b>145</b>	<b>9.8</b>
<b>Employee Entitlements</b>	<b>145</b>	<b>165</b>	<b>13.7</b>
<b>Other</b>	<b>85</b>	<b>68</b>	<b>(20.0)</b>
<b>TOTAL</b>	<b>362</b>	<b>378</b>	<b>4.4</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>Employee Entitlements</b>	<b>173</b>	<b>181</b>	<b>4.6</b>
<b>Other</b>	<b>85</b>	<b>130</b>	<b>52.9</b>
<b>TOTAL</b>	<b>258</b>	<b>311</b>	<b>20.5</b>
<b>TOTAL LIABILITIES</b>	<b>620</b>	<b>689</b>	<b>11.1</b>
<b>NET ASSETS</b>	<b>5 248</b>	<b>10 162</b>	<b>93.6</b>

Note:

1. The increase in Infrastructure represents the recognition of infrastructure assets, including irrigation, storm water, sewer, roads, paths, walls, fences, gates, pergolas and garden furniture not previously recognised.

**Table 19.12: Statement of Cash Flows for the Royal Tasmanian Botanical Gardens**

	2002-03	2003-04	
	Budget	Budget	Variation
	\$'000	\$'000	%
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Interest Received	46	53	15.2
Grants	1 968	2 007	1.9
Sales of Goods and Services <sup>1</sup>	223	436	95.5
GST Receipts	24	....	(100.0)
Other Receipts	82	105	28.0
<b>Payments</b>			
Employee Entitlements	( 1 283)	( 1 232)	(4.0)
Superannuation	( 140)	( 176)	25.7
Supplies and Consumables <sup>2</sup>	( 1 345)	( 1 122)	(16.6)
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>( 425)</b>	<b>71</b>	<b>(116.8)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale of Fixed Assets	2	20	900.0
Purchase of Fixed Assets	( 40)	( 207)	417.5
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>( 38)</b>	<b>( 187)</b>	<b>392.1</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>....</b>	<b>....</b>	<b>....</b>
<b>Net Increase/(Decrease) In Cash Held</b>	<b>( 463)</b>	<b>( 116)</b>	<b>(75.0)</b>
<b>Cash at the Beginning of Reporting Period</b>	<b>678</b>	<b>215</b>	<b>(68.3)</b>
<b>Cash at the End of Reporting Period</b>	<b>215</b>	<b>99</b>	<b>(54.0)</b>

Notes:

1. The increase in Sales of Goods and Services represents additional projected revenue through continued growth in retail sales, an expansion of the education program and promotion of facilities and services.
2. The decrease in Supplies and Consumables reflects higher than usual accrued expenses from 2001-02 being paid during 2002-03.

# State Fire Commission

## *Description*

The State Fire Commission's primary purpose is to minimise the social, economic and environmental impact of fire on the Tasmanian community. This is pursued through provision of a rapid and effective response to emergencies and through the delivery of a broad range of fire safety and prevention programs.

The Commission is also responsible for managing unplanned incidents involving hazardous materials. The Commission delivers all of its services through its operational arm, the Tasmania Fire Service (TFS).

The Commission has a number of long-term goals and objectives. The major emphasis is currently placed on:

- delivery of efficient and effective response to fires and hazardous materials incidents;
- promotion, coordination and delivery of fire safety education to the community; and
- positioning the TFS as a productive and safe workplace where members are able and willing to contribute towards the achievement of the strategic objectives of the organisation.

The State Fire Commission is a non-profit statutory authority and as such is not required to make provision for income tax equivalents, dividends or returns to the State Government. The pricing policies of the Commission are primarily determined by external market forces and the ability of users to pay for services.

## *Ministerial Responsibility*

The State Fire Commission reports directly to the Minister for Health and Human Services, Hon David Llewellyn MHA and the supporting agency is the Department of Health and Human Services.

## *Funding Arrangements*

The major outside sources of revenue to the Commission are contributions from rate-payers, insurance companies, motor vehicle owners and the State Government which provides recurrent funding paid through the Finance-General Division. In addition, the Commission raises revenue through alarm monitoring fees, plan approval fees, avoidable false alarm charges, fire reports, the sale and maintenance of fire equipment, and the provision of training services to both the public and private sector.

Pensioners and health care card holders receive discounts on rates and motor vehicle levies from the Commission.

## *Major Issues and Initiatives for the State Fire Commission in 2003-04 include:*

- increasing its fire appliance building program in 2003-04 with the objective of fabricating 12 super heavy tankers. In addition, the Commission will be seeking to purchase a heavy pumper and refurbish another fire aerial appliance; and
- planning for and development of the two major training sites in Hobart and Launceston which will continue in 2003-04 with funding being provided to enable the ongoing development of the Youngtown site in the North and the commencement of the refurbishment of the Cambridge site in the South.

**Table 19.13: Statement of Financial Performance for the State Fire Commission**

	2002-03	2003-04	
	Budget	Budget	Variation
	\$'000	\$'000	%
<b>OPERATING REVENUE</b>			
Taxation <sup>1</sup>	33 070	36 350	9.9
Fines and Regulatory Fees	100	100	....
Investment Income	50	50	....
Grants	3 650	3 700	(1.3)
Sales of Goods and Services	3 000	3 000	....
Proceeds from the Disposal of Assets	....	....	....
Other Revenue	730	710	(2.7)
<b>TOTAL</b>	<b>40 600</b>	<b>43 910</b>	<b>8.1</b>
<b>OPERATING EXPENSES</b>			
Employee Entitlements <sup>2</sup>	21 000	22 200	5.7
Superannuation	2 600	2 700	3.8
Depreciation and Amortisation <sup>3</sup>	3 000	3 700	23.3
Borrowing Costs	400	400	....
Supplies and Consumables	4 800	5 000	4.1
Other Expenses	6 900	7 300	5.8
<b>TOTAL</b>	<b>38 700</b>	<b>41 300</b>	<b>6.7</b>
<b>NET OPERATING RESULT</b>	<b>1 900</b>	<b>2 610</b>	<b>37.3</b>

Notes:

1. The increase in Taxation primarily reflects an estimated increase in Insurance Fire Levy receipts.
2. The increase in Employee Entitlements reflects the costs associated with the firefighters' workplace agreement and a proposed recruitment course for firefighters.
3. The increase in Depreciation and Amortisation reflects a change in accounting policy of the Commission and also a larger asset base to depreciate.

**Table 19.14: Statement of Financial Position as at 30 June for the State Fire Commission**

	<b>2003</b>	<b>2004</b>	
	<b>Budget</b>	<b>Budget</b>	<b>Variation</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>%</b>
<b>CURRENT ASSETS</b>			
<b>Cash</b>	<b>3 407</b>	<b>3 117</b>	<b>(8.5)</b>
<b>Receivables</b>	<b>1 272</b>	<b>1 302</b>	<b>2.3</b>
<b>Prepayments</b>	<b>476</b>	<b>466</b>	<b>(2.2)</b>
<b>Accrued Revenue</b>	<b>987</b>	<b>977</b>	<b>(1.0)</b>
<b>Other</b>	<b>637</b>	<b>657</b>	<b>3.1</b>
<b>TOTAL</b>	<b>6 779</b>	<b>6 519</b>	<b>(3.8)</b>
<b>NON-CURRENT ASSETS</b>			
<b>Land and Buildings</b>	<b>30 211</b>	<b>31 811</b>	<b>5.2</b>
<b>Plant and Equipment</b>	<b>5 122</b>	<b>4 222</b>	<b>(17.6)</b>
<b>Other</b>	<b>22 530</b>	<b>24 700</b>	<b>9.6</b>
<b>TOTAL</b>	<b>57 863</b>	<b>60 733</b>	<b>4.9</b>
<b>TOTAL ASSETS</b>	<b>64 642</b>	<b>67 252</b>	<b>4.0</b>
<b>CURRENT LIABILITIES</b>			
<b>Payables</b>	<b>3 152</b>	<b>3 022</b>	<b>(4.2)</b>
<b>Interest Bearing Liabilities</b>	<b>1 368</b>	<b>1 368</b>	<b>....</b>
<b>Employee Entitlements</b>	<b>2 140</b>	<b>2 190</b>	<b>2.3</b>
<b>TOTAL</b>	<b>6 660</b>	<b>6 580</b>	<b>(1.2)</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>Interest Bearing Liabilities</b>	<b>4 341</b>	<b>4 341</b>	<b>....</b>
<b>Employee Entitlements</b>	<b>3 448</b>	<b>3 528</b>	<b>2.3</b>
<b>TOTAL</b>	<b>7 789</b>	<b>7 869</b>	<b>1.0</b>
<b>TOTAL LIABILITIES</b>	<b>14 449</b>	<b>14 449</b>	<b>....</b>
<b>NET ASSETS</b>	<b>50 193</b>	<b>52 803</b>	<b>5.2</b>

**Table 19.15: Statement of Cash Flows for the State Fire Commission**

	2002-03	2003-04	
	Budget	Budget	Variation
	\$'000	\$'000	%
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Taxation <sup>1</sup>	33 070	36 350	9.9
Fines and Regulatory Fees	100	100	....
Interest Received	50	50	....
Grants	3 650	3 700	1.3
Sales of Goods and Services	3 000	3 000	....
Other Receipts	730	710	2.7
<b>Payments</b>			
Employee Entitlements <sup>2</sup>	( 21 000)	( 22 200)	5.7
Superannuation	( 2 600)	( 2 700)	3.8
Borrowing Costs	( 400)	( 400)	....
Supplies and Consumables	( 4 800)	( 5 000)	4.2
Other Payments	( 6 900)	( 7 300)	(8.2)
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>4 900</b>	<b>6 310</b>	<b>14.3</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale of Fixed Assets	800	800	....
Purchase of Fixed Assets <sup>3</sup>	( 5 500)	( 7 400)	34.5
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>( 4 700)</b>	<b>( 6 600)</b>	<b>40.4</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>....</b>	<b>....</b>	<b>....</b>
<b>Net Increase/(Decrease) In Cash Held</b>	<b>200</b>	<b>( 290)</b>	<b>(245.0)</b>
<b>Cash at the Beginning of Reporting Period</b>	<b>3 207</b>	<b>3 407</b>	<b>6.2</b>
<b>Cash at the End of Reporting Period</b>	<b>3 407</b>	<b>3 117</b>	<b>(8.5)</b>

Notes:

1. The increase in Taxation primarily reflects an estimated increase in Insurance Fire Levy receipts.
2. The increase in Employee Entitlements reflects the costs associated with the firefighters' workplace agreement and a proposed recruitment course for firefighters.
3. The increase in Purchase of Fixed Assets reflects the Commission's intention to significantly increase its fire appliance building and replacement program.

# TAFE Tasmania

## *Description*

The Institute of TAFE Tasmania is the State's largest Registered Training Organisation (RTO) delivering Vocational Education and Training (VET) and adult and community education on a statewide basis. The Institute provides accredited training to over 26 000 Tasmanians each year, at Institute campuses, in workplaces, at home or through Online Access Centres via computer managed learning. In addition, there are over 30 000 annual enrolments in non-accredited Adult Education activities.

The Institute's services are provided through an integrated network of 11 statewide industry and community aligned programs: Adult Education; Automotive and Electrical; Business; Community Services and Health; Construction and Textiles; Design and Communications; Drysdale (Hospitality and Tourism); General Education; Information Technology and Multimedia; Metals and Engineering; and Natural Resources.

## *Ministerial Responsibility*

The Institute of TAFE Tasmania forms part of the Education Portfolio and the Chair of the Board of TAFE Tasmania is responsible to the Minister for Education, Hon Paula Wriedt MHA, for the Institute's performance.

## *Funding Arrangements*

Government funding is provided through a purchase agreement negotiated with the Department of Education. In 2003, the agreement provided for the purchase of 3.3 million nominal hours of training at a cost of \$52.0 million. In addition, 617 000 nominal hours of training were purchased at a cost of \$8.3 million for qualifications where the Institute is the sole nominated RTO for publicly funded training under User Choice arrangements.

## *Major Issues and Initiatives for TAFE Tasmania in 2003-04*

As the State's primary public training organisation, the Institute of TAFE Tasmania aims to satisfy the expectations of Government, industry and the community. Its directions and activities are shaped in accordance with the vision, goals, strategies and benchmarks contained in four key policy documents: *Tasmania Together*; *Learning Together*; the Industry Development Plan; and the Tasmanian Vocational Education and Training Strategy. In 2003-04, the Institute will continue its commitment to delivering a rewarding and enjoyable learning experience of real value in the workplace and general life.

The Institute will work closely with industry to further economic development and assist individual enterprises to develop to their full capacity. It aims to ensure the centrality of the learning process in all of its operations, adopting initiatives that promote quality learning experiences for its students.

### *Initiatives in 2003-04 include:*

- continuing to work in collaboration with other government bodies to respond to the needs of emerging and expanding industries;
- expanding the number of formal partnership arrangements with industry and enterprises for the delivery of training;

- working with the wine, food and tourism industries to support the State's Wine and Food Tourism Strategy;
- providing training to expand and enhance the skills of managers of Tasmanian enterprises;
- continuing to upgrade and redevelop Institute facilities to reflect industry and student training needs;
- investing in innovative product and service development that enhances the Institute's capacity to individualise training programs;
- developing IT flexible learning centres in the State's major regions for the delivery of flexible training options;
- continuing to expand opportunities for Tasmanians to participate in general education activities; focussing on entry level training initiatives including the Start@TAFE and E-Learn programs;
- identifying and promoting best practice examples of assessment across state programs and nationally;
- entering into educational partnerships with schools, universities and other organisations to improve the depth and range of learning experiences available to individuals;
- encouraging and supporting Institute teachers to develop and maintain high skill levels across the increasing range of learning modes available to students; and
- in collaboration with the Department of Economic Development, expanding the number of international students studying at the Institute.

**Table 19.16: Statement of Financial Performance for TAFE Tasmania**

	2002-03	2003-04	
	Budget	Budget	Variation
	\$'000	\$'000	%
<b>OPERATING REVENUE</b>			
Investment Income	355	355	...
Grants	74 935	73 306	(2.2)
Sales of Goods and Services	14 362	14 847	3.3
Proceeds from the Disposal of Assets	323	323	...
Other Revenue	881	903	2.4
<b>TOTAL</b>	<b>90 856</b>	<b>89 734</b>	<b>(1.3)</b>
<b>OPERATING EXPENSES</b>			
Employee Entitlements	57 926	60 181	3.8
Depreciation and Amortisation	6 900	6 700	(2.9)
Other Expenses	24 114	24 080	(0.2)
<b>TOTAL</b>	<b>88 940</b>	<b>90 961</b>	<b>2.2</b>
<b>NET OPERATING RESULT</b>	<b>1 916</b>	<b>( 1 227)</b>	<b>(164.1)</b>

Table 19.17: Statement of Financial Position as at 30 June for TAFE Tasmania

	2003	2004	
	Budget	Budget	Variation
	\$'000	\$'000	%
<b>CURRENT ASSETS</b>			
Cash	3 547	3 516	(0.9)
Receivables	1 615	1 615	....
Other	394	394	....
<b>TOTAL</b>	<b>5 556</b>	<b>5 525</b>	<b>(0.6)</b>
<b>NON-CURRENT ASSETS</b>			
Plant and Equipment	145 009	143 813	(0.9)
<b>TOTAL</b>	<b>145 009</b>	<b>143 813</b>	<b>(0.9)</b>
<b>TOTAL ASSETS</b>	<b>150 565</b>	<b>149 338</b>	<b>(0.9)</b>
<b>CURRENT LIABILITIES</b>			
Payables	1 808	1 808	....
Employee Entitlements	3 853	3 853	....
Other	13	13	....
<b>TOTAL</b>	<b>5 674</b>	<b>5 674</b>	<b>....</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee Entitlements	7 493	7 493	....
Other	16	16	....
<b>TOTAL</b>	<b>7 509</b>	<b>7 509</b>	<b>....</b>
<b>TOTAL LIABILITIES</b>	<b>13 183</b>	<b>13 183</b>	<b>....</b>
<b>NET ASSETS</b>	<b>137 382</b>	<b>136 155</b>	<b>(0.9)</b>

**Table 19.18: Statement of Cash Flows for TAFE Tasmania**

	2002-03 Budget \$'000	2003-04 Budget \$'000	Variation %
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Interest Received	355	355	....
Grants	74 935	73 306	(2.2)
Sales of Goods and Services	14 362	14 847	3.3
GST Receipts	7 500	7 500	....
Other Receipts	881	903	2.4
<b>Payments</b>			
Employee Entitlements	( 57 926)	( 60 181)	3.8
GST Payments	( 7 500)	( 7 500)	....
Other Payments	( 24 184)	( 23 790)	(1.7)
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>8 423</b>	<b>5 440</b>	<b>(35.5)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale of Fixed Assets	323	323	....
Purchase of Fixed Assets <sup>1</sup>	( 9 045)	( 5 794)	(36.0)
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>( 8 722)</b>	<b>( 5 471)</b>	<b>(37.3)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>....</b>	<b>....</b>	<b>....</b>
<b>Net Increase/(Decrease) In Cash Held</b>	<b>( 299)</b>	<b>( 31)</b>	<b>(89.7)</b>
<b>Cash at the Beginning of Reporting Period</b>	<b>3 846</b>	<b>3 547</b>	<b>(7.8)</b>
<b>Cash at the End of Reporting Period</b>	<b>3 547</b>	<b>3 516</b>	<b>(0.9)</b>

Note:

1. Purchase of Fixed Assets reflects the approved capital funding provided through the Capital Investment Program.