

## REGULATION OF LICENSED PROVIDERS UNDER THE GAMING CONTROL ACT 1993

<b>PROVISION</b>	PLAYER FUNDS DEDUCTIONS
<b>SECTION OF THE ACT</b>	76ZQ

### EXPLANATION

A licensed provider can only deduct monies from a registered player's account with the approval of the player, or for another purpose with the approval of the Tasmanian Gaming Commission.

### ACT REQUIREMENTS

A licensed provider may only deduct monies from a registered player's account for an amount wagered by the player, or to remit some or all of the funds to the player. The Commission, by written approval, may authorise deductions from an account for other purposes. A breach of these requirements may cause a fine of up to \$7 200 to be imposed.

### TIMEFRAMES

This provision commences immediately a Tasmanian Gaming Licence is issued.

### SUGGESTED PROCESS

Other than for the placement of a wager or to remit funds at a player's request, there can be no other deduction from a registered player's account. Should a licensed provider wish to make any other deduction from a registered player's account, application in writing must be made to the Commission. The Commission will advise in writing whether this request has been approved or not.