

REGULATION OF LICENSED PROVIDERS UNDER THE GAMING CONTROL ACT 1993

PROVISION	REMITTING PLAYERS FUNDS
SECTION OF THE ACT	76ZO

EXPLANATION

Any request for the remitting of funds of a registered player must be completed no later than the first working day after the request is received.

ACT REQUIREMENTS

At the request of a registered player, a licensed provider is required to remit any funds from the player's account no later than the first working day after the request is received. Non-compliance with this requirement provides for a penalty fine of up to \$7 200.

TIMEFRAMES

This provision commences immediately a Tasmanian Gaming Licence is issued.

SUGGESTED PROCESS

A licensed provider will need to ensure that any request from a registered player to remit any of the player's funds is completed no later than the first working day after the request is received.