

ATTACHMENT 2

ANNUAL RETURN – TASCORP

ACCOUNTING PROFITS TAXATION EQUIVALENT REGIME	
Annual Return of Income Tax Equivalent for the Financial Year __ / __ / ____ to __ / __ / ____	
1. Tascorp Contact Officer	
2. Telephone Number of Contact Officer	
3. Income Tax Equivalent Payment Calculation	
A. Audited Profit Before Tax	\$
B. Company Tax Rate	%
C. Income Tax Equivalent Payable	\$
D. Income Tax Equivalent Instalments Paid (the sum of the four quarterly instalments)	\$
E. Net Difference Between Tax Payable and Tax Paid (C – D)*	\$

* If the net difference is **positive**, an additional income tax equivalent payment is required. The additional income tax equivalent payment is to be made with the quarterly payment due by 28 January in the following calendar year.

If the net difference is **negative**, income tax equivalents have been overpaid. The income tax equivalent overpayment will be applied to the quarterly payment due by 28 January in the following calendar year (ie the 28 January payment will be reduced by the overpayment amount). If the overpayment is greater than the 28 January quarterly payment, the residual overpayment will be applied to the following quarterly payment (due 28 April).