

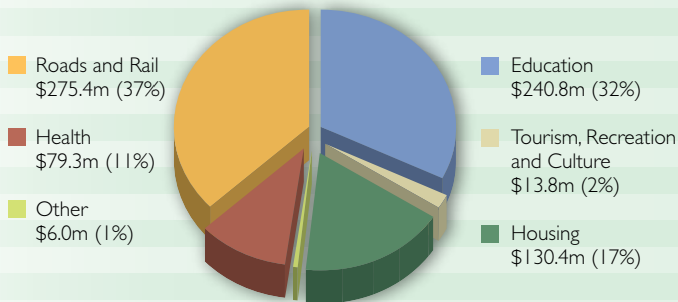
## SUPPORTING TASMANIAN JOBS

A record \$2 billion investment in infrastructure, maintaining the delivery of essential services and strong financial and economic management are vital to supporting jobs and positioning Tasmania to weather the Global Financial Crisis.

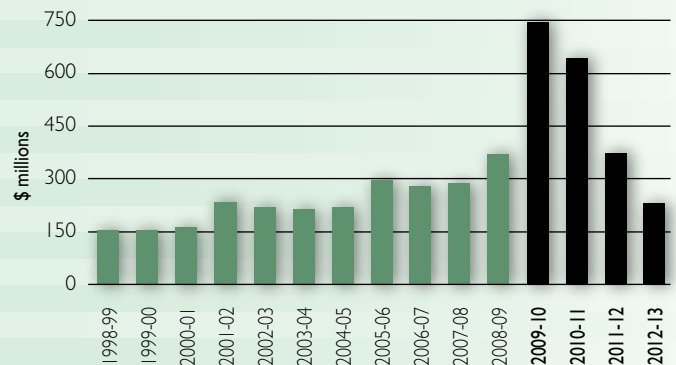
### Record investment in infrastructure

The 2009-10 Budget provides \$2 billion for infrastructure projects over the next four years to drive economic growth, support jobs and meet community needs. In addition to this, Government businesses will undertake a further \$1.9 billion in infrastructure investment. In 2009-10 Budget infrastructure investment will total \$745.7 million.

2009-10 Infrastructure Investment



Record Infrastructure Spending



### Supporting future jobs

- Tasmania will be the first to roll out the Australian Government's \$43 billion **National Broadband Network**. State of the art technology will deliver superfast broadband to homes and workplaces, schools and hospitals. It will transform our economy creating 21st-century jobs and businesses.
- The Government has announced the development of a **Tasmanian Innovation Strategy** to drive new job creation and underpin the continued growth of the Tasmanian economy for decades to come.

### Supporting business and jobs

- Payroll tax rebate** to employers for any new jobs created during the period 11 June 2009 to 30 June 2010. A rebate will be payable until 30 June 2011, providing the new job is maintained, and offers total payroll tax relief to business of over \$5 million.
- Duty on agreements for sale abolished** from 1 July 2009, simplifying the treatment of duty on conditional and off-the-plan sales. Taxpayers will not be required to pay duty before taking possession of the property, which can currently occur where an agreement is entered into well before the transfer date.
- Tasmanian Trainee and Apprentice Incentive Scheme (TTAIS)** extended to ensure Tasmania has the skilled employees necessary to grow our economy and meet the needs of industry. TTAIS provides a payroll tax rebate on wages paid to trainees and apprentices.

## SUPPORTING TASMANIAN JOBS

## Supporting businesses and jobs

- Up to \$100 million to support local Tasmanian businesses and farm irrigation.
  - **Tasmanian Industry Support Scheme** to provide support to sustainable businesses during the Global Financial Crisis.
  - **Farm Water Development Loan Scheme** to help farmers grow their businesses through low-interest loans to support the uptake of best practice irrigation infrastructure.
- Development of a **state-wide water economy** to make Tasmania Australia's food bowl, including investment in priority irrigation projects around the state totalling \$400 million.
- **Planning reform** including the creation of a new Tasmanian Planning Commission, to address the need to respond efficiently and effectively to development proposals, especially in the current economic climate.
- **Information workshops** in partnership with private sector organisations and peak bodies, focused on improving business management and the development of strategies to manage the impact of the Global Financial Crisis.
- **Tourism marketing** expenditure quarantined from whole-of-government advertising cuts.
- The **second most competitive tax system** in the country.

The Government's new interim fiscal strategy continues the commitment of **no new taxes and no increase in the rate of existing taxes**.

**Tax cuts** provided by this Government since 2001 mean that over \$200 million each and every year stays in the pockets of Tasmanian businesses and the broader Tasmanian community.

## Taxation Severity



## Supporting our regions

- **Local Government Infrastructure Assistance Program** established to encourage and support local government investment in infrastructure. The program will provide interest subsidies for additional capital investment projects, with a focus on job creation in Tasmania's rural and regional areas.
- **West Coast Economic Development Group** established to address the effects of the Global Financial Crisis on the mining industry and the West Coast community.
- **Water and sewerage reform** to improve delivery of water and sewerage services and to secure the long-term sustainability of our water resources. Three new regional water and sewerage corporations have been formed to deliver an estimated \$1 billion in new infrastructure over the next decade. The regional corporations will be owned by local government and dividends will go back to local government, directly benefiting local communities. These reforms will greatly improve our environment, public health and the Tasmanian economy.

## Further information

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Budget 2009 Supporting Tasmanian Jobs  
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2009-10 Budget Paper set includes:  
Tasmanian Budget Speech  
Guide to the Budget  
Budget Paper No. 1 – The Budget  
Budget Paper No. 2 – Government  
Services (Volumes 1 and 2)  
Various brochures



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