

REGULATION OF LICENSED PROVIDERS UNDER THE GAMING CONTROL ACT 1993

PROVISION	AGENT ARRANGEMENTS
SECTION OF THE ACT	76VC

EXPLANATION

Where a licensed provider enters into an arrangement with a third party who is an unrelated gaming or wagering provider, and accepts wagers on behalf of that provider, the licensed provider is required to have an agent endorsement.

ACT REQUIREMENTS

An agent endorsement allows a licensed provider to enter into and participate in arrangements with unrelated gaming or wagering providers. Where this arrangement occurs, the licensed provider may provide electronic portals to gaming or wagering products of those providers, accept wagers on behalf of those providers, and receive fees or commissions or other financial benefits.

An agent endorsement is not required if the other gaming or wagering provider is based in Tasmania.

The Tasmanian Liquor and Gaming Commission may by written notice direct a licensed provider to terminate, suspend or not enter into a particular arrangement under an agent endorsement if it considers that the wagering provider is not a suitable person for a Tasmanian Gaming Licence holder to be associated with.

TIMEFRAMES

This provision commences immediately a Tasmanian Gaming Licence is issued.

SUGGESTED PROCESS

The Commission will need to be advised of any changes to arrangements with an existing agent. This advice is to include changes to any products offered, which may require changes to wagering rules, systems and internal procedural manuals that may require Commission approval.

Similarly, any arrangements being entered into with a new agent will need to be advised to the Commission. This advice is to include details of products being offered, how the relationship with the agent will work, and the proposed wagering rules.

It is important that the introduction of any new agent, or any changes to products from an existing agent, be scheduled to allow sufficient time for the Commission to consider the changes and prepare the necessary approvals, well before the change is scheduled to commence.

LIQUOR AND GAMING CONTACT DETAILS

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