

# Bankruptcy Administrations (AFSA)

Latest quarter: June quarter 2019

Release date: 30 July 2019

Next release date: 29 October 2019

The total insolvency activity statistics released by the Australian Financial Security Authority (AFSA), under the *Bankruptcy Act 1966*, comprise the number of bankruptcies (Parts IV and XI), debt agreements (Part IX) and personal insolvency agreements (Part X).

For the September quarter 2017 onwards, the data applies the Australian Statistical Geography Standard 2016 and provides an 'other' region.

## Recent performance

Tasmania recorded 109 bankruptcies in the June quarter 2019, an increase of 2.8 per cent from the same quarter in the previous year. Nationally, 3 830 bankruptcies were recorded in the June quarter 2019, a decrease of 12.9 per cent compared to the same quarter in the previous year (Table 1).

Tasmania recorded 358 bankruptcies in the year to the June quarter 2019, a decrease of 22.8 per cent from the number of bankruptcies in the year to the June quarter 2018. Nationally, the number of bankruptcies decreased by 8.8 per cent in the same period (Table 1).

Tasmania accounted for 2.3 per cent of the total number of bankruptcies nationally in the year to the June quarter 2019. Generally, the number of Tasmanian bankruptcies tends to move in line with national trends.

A debt agreement is a less formal alternative to bankruptcy. Tasmania recorded 75 debt agreements in the June quarter 2019, down 16.7 per cent from the same quarter one year earlier. Nationally, debt agreements decreased by 28.7 per cent in the same period.

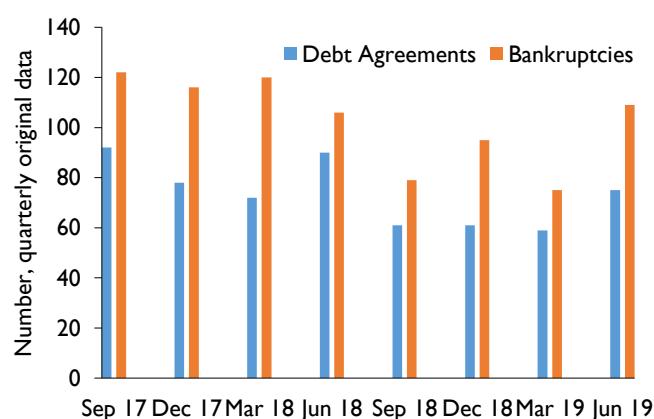
Personal insolvency agreements represent a very small proportion of total insolvency activity. There was only one personal insolvency agreement in the June quarter 2019 in Tasmania.

**Table 1: Bankruptcies (Parts IV and XI) by jurisdiction, June quarter 2019, original data**

Original data	Number	Change of same	Change of prv
		qtr previous year (%)	yr 4-qtr total (%)
NSW	1 070	-14.7	-7.6
Vic	649	-13.0	-15.8
Qld	1 165	-10.3	-8.6
SA	249	-16.2	-11.7
WA	482	-15.1	0.8
<b>Tas</b>	<b>109</b>	<b>2.8</b>	<b>-22.8</b>
ACT	39	-18.8	-17.2
NT	37	-24.5	-10.1
Other	30	-38.8	45.8
<b>Aus</b>	<b>3 830</b>	<b>-12.9</b>	<b>-8.8</b>

SOURCE: THE AUSTRALIAN FINANCIAL SECURITIES AUTHORITY, AUSTRALIA

**Chart 1: Total bankruptcies and debt agreements in Tasmania, original data**



SOURCE: THE AUSTRALIAN FINANCIAL SECURITIES AUTHORITY, AUSTRALIA

# Bankruptcy Administrations

June quarter 2019

AFSA provides a time series for provisional insolvency statistics for each state and territory, which shows provisional data from 1986-87 and is not subject to revision unless an error is identified.

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