

Bankruptcy Administrations (AFSA)

Latest quarter: March quarter 2025

Release date: 29 May 2025

Next release date: 25 August 2025

The total insolvency activity statistics released by the Australian Financial Security Authority (AFSA), under the *Bankruptcy Act 1966*, comprise the number of bankruptcies (Parts IV and XI), debt agreements (Part IX) and personal insolvency agreements (Part X).

AFSA provides a time series for provisional insolvency statistics for each state and territory, which shows provisional data from 2007-08 and is not subject to revision unless an error is identified.

The data apply the Australian Statistical Geography Standard 2016 and provide an 'other' region.

The data presented in this release are original data from an administrative dataset and can be affected by calendar-related and irregular influences. As no adjustment is made to these data, the values presented in this release can be volatile.

Recent performance

Tasmania recorded 37 bankruptcies in the March quarter 2025, an increase of 27.6 per cent from the same quarter in the previous year. Nationally, 1 696 bankruptcies were recorded in the March quarter 2025, a decrease of 6.5 per cent compared with the same quarter in the previous year (Table I).

Tasmania recorded 164 bankruptcies in the year to the March quarter 2025, a decrease of 4.7 per cent from the number of bankruptcies in the year to the March quarter 2024. Nationally, the number of bankruptcies increased by 3.3 per cent in the same period (Table I).

Tasmania accounted for 2.4 per cent of the total number of bankruptcies nationally in the year to the March quarter 2025. Generally, the number of Tasmanian bankruptcies tends to move in line with national trends.

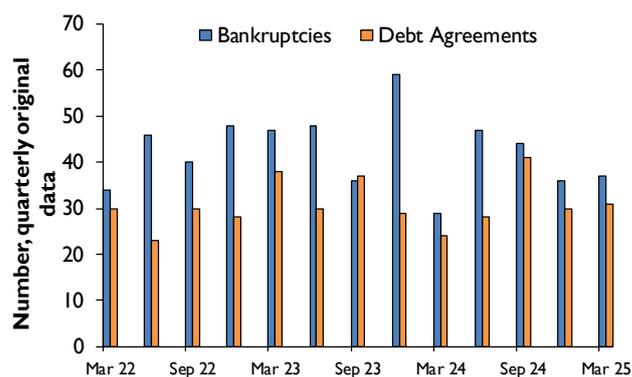
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Table I: Bankruptcies (Parts IV and XI) by jurisdiction, March quarter 2025, original data

Original data	Number	Change of same	Change of prv
		qtr previous year (%)	yr 4-qtr total (%)
NSW	510	-2.7	6.5
Vic	340	0.0	15.7
Qld	390	-11.2	-1.0
SA	75	-27.9	-12.6
WA	125	-1.6	0.6
Tas	37	27.6	-4.7
ACT	15	-6.3	4.2
NT	7	0.0	72.7
Other	197	-13.6	-5.2
Aus	1 696	-6.5	3.3

SOURCE: THE AUSTRALIAN FINANCIAL SECURITIES AUTHORITY, AUSTRALIA

Chart I: Total bankruptcies and debt agreements in Tasmania, original data



SOURCE: THE AUSTRALIAN FINANCIAL SECURITIES AUTHORITY, AUSTRALIA

A debt agreement is a less formal alternative to bankruptcy. Tasmania recorded 31 debt agreements in the March quarter 2025, an increase of 29.2 per cent from the same quarter one year earlier. Nationally, debt agreements increased by 9.2 per cent in the same period.

Personal insolvency agreements represent a very small proportion of total insolvency activity. There were zero personal insolvency agreements in the March quarter 2025 in Tasmania, compared with the previous quarter where there were two.

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