

Corporate Direction 2019-20

Our mission

To improve the wellbeing of Tasmanians by providing:

- high quality advice and service delivery to the Treasurer and our stakeholders; and
- effective and efficient administration of our financial, property and regulatory responsibilities.

From the Secretary

In 2019-20, Treasury will continue to work in a changing and challenging environment. We will be responsible for contributing towards and overseeing achievement of the Government's Budget Savings Measures announced in the 2019-20 State Budget. Additionally, our business-as-usual tasks, including delivery of the State Budget and key projects such as the Treasury building divestment, implementation of the *Financial Management Act 2016* and energy and gaming reforms will require careful management of departmental priorities.

We received positive stakeholder survey results in 2018, and this year we will continue to focus on early consultation and communication with stakeholders to ensure that we produce effective policy, regulatory and fiscal outcomes for the Government and the community.

Treasury will also continue to improve the capability of our people through implementation of our Women in Leadership and Diversity and Inclusion strategies.



Tony Ferrall
Secretary



Our structure

Our organisation comprises a range of specialist policy, operational and corporate staff who provide high quality advice and service delivery to the Treasurer and other stakeholders and who effectively and efficiently administer our financial, property and regulatory responsibilities. Our structure includes four divisions:

- Budget and Finance
- Economic and Financial Policy
- Revenue, Gaming and Licensing
- Corporate and Governance

Managing strategic risks

To achieve our objectives, we must continue to:

- provide timely, accurate, objective, relevant and clear advice to stakeholders
- build and maintain effective relationships with key stakeholders
- effectively and efficiently manage legal obligations and community expectations
- prevent information security and privacy breaches
- attract and develop skilled staff members
- effectively manage our IT systems and infrastructure
- manage within our departmental budget allocation
- prevent misappropriation of assets
- use effective strategies to deliver our key priorities

Our key stakeholder

Our principal stakeholder is the Treasurer. We also have important external relationships with:

- the Premier, Ministers and advisers, and members of Parliament
- Tasmanian Government agencies, Government Business Enterprises, State-owned Companies and other statutory bodies
- the Australian Government and local government
- the Tasmanian community, including taxpayers, members of the closed defined benefit superannuation schemes, licensees and their representatives
- the Liquor and Gaming Commission, the State Grants Commission, the Economic Regulator and the Superannuation Commission

Corporate Direction 2019-20: achieving our priorities

Achieving Government priorities

In 2019-20, we are committed to achieving Government priorities, and we will:

Support the Government to deliver its Fiscal Strategy and Budget and financial objectives:

- provide timely, robust and targeted advice in accordance with sound financial management principles
- effectively manage Government financial assets, property disposals and developments
- ensure transparency and accountability in developing, implementing and reporting on fiscal objectives

Work collaboratively with stakeholders to improve Tasmania's economic conditions:

- assist the Government to deliver its economic plans and initiatives
- provide advice on strategies to improve Government business performance and ensure a strong governance framework
- effectively manage national partnerships, intergovernmental agreements and Tasmania's response to Commonwealth reviews
- provide advice to the Government on significant investment proposals

Improve regulatory and administrative processes to deliver high quality government services more efficiently:

- implement the Government's gaming, energy, water and sewerage and taxation reforms and initiatives
- continue the implementation of systems and processes that enable greater productivity and efficiency

Building our organisation

To achieve our priorities, we will:

Engage with our stakeholders:

- continue to establish and maintain strong relationships with stakeholders
- improve our communication with stakeholders to ensure we better understand their needs and expectations

Build our people capacity:

- build inclusion initiatives into our day-to-day operations
- continue to increase representation of women in senior leadership (50/50 by 2020)
- support flexible work arrangements and leverage opportunities to collaborate across workspaces
- improve how we support our people to manage change
- use real time coaching to better manage our people with a focus on employees' strengths

Grow business capability:

- focus on consolidating our corporate service processes, workflows and systems
- redevelop our project management framework to help improve project outcomes
- develop more robust governance processes and policies
- harness business intelligence opportunities to improve our productivity and efficiency
- improve our sharing of information to enhance efficiency and transparency

For more information visit treasury.tas.gov.au