

Counts of Australian Businesses, including Entries and Exits, June 2013 to June 2017 (ABS Cat No 8165.0)

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This publication presents business counts, including rates of business entries to, and exits from, the Australian economy. The scope of the data is limited to those businesses actively remitting in a GST role. These data are sourced from the ABS Business Register, but do not include a count of total Australian Business Numbers (ABN) registered with the Australian Business Register (ABR), due to the large number of ABN applications and the timing required for coordination of the publication by the ABS and the ABR.

Business count

The ABS estimated that there were 37 727 actively trading businesses in Tasmania as at 30 June 2017, up 674 businesses (or 1.8 per cent) from a year earlier. All jurisdictions recorded an increase in the number of businesses over this period, with New South Wales and Victoria recording the highest increase. Nationally, the business count increased by 3.1 per cent over this period (Table 1).

According to the ABS, at the end of June 2017 Tasmania's share of the national business count (1.7 per cent) was lower than its share of the national population (2.1 per cent). However, the estimated share of businesses is the same as Tasmania's estimated share of national gross domestic product of 1.7 per cent in 2016-17.

In 2016-17, Tasmania had the lowest rates of both business entries and business exits amongst all jurisdictions (Table 2).

Of businesses that were operating in Tasmania in June 2013, 60.3 per cent survived until June 2017, which is the highest survival rate out of all jurisdictions.

Table 1: Business counts by jurisdiction, June 2017, original data

	Business count, number	Annual growth (%)	Share of national:	
			Businesses (%)	Population (%)
NSW	753 794	3.6	33.7	32.0
Vic	590 820	3.6	26.4	25.6
Qld	437 628	2.8	19.6	20.0
SA	146 758	1.5	6.6	7.0
WA	228 457	1.5	10.2	10.5
Tas	37 727	1.8	1.7	2.1
NT	14 445	1.0	0.6	1.0
ACT	27 369	4.5	1.2	1.7
Aus	2 238 299	3.1	100.0	100.0

SOURCE: COUNTS OF AUSTRALIAN BUSINESSES, INCLUDING ENTRIES AND EXITS, ABS CAT NO 8165.0: TABLE 4, AUSTRALIAN DEMOGRAPHIC STATISTICS, CAT NO 3101.0

Table 2: Rates of business entry, exit and survival by jurisdiction, 2016-17, original data

	Entry rate 2016-17 (%) [#]	Exit rate 2016-17 (%) [*]	Survival rate – June 2013 to June 2017 (%) [†]
NSW	15.8	12.2	54.4
Vic	15.5	11.9	55.2
Qld	15.1	12.3	54.3
SA	12.2	10.6	58.7
WA	14.2	12.5	54.3
Tas	11.7	10.0	60.3
NT	13.9	12.7	51.1
ACT	17.6	12.9	54.0
Aus	15.1	12.0	54.8

[#] It could be a newly merged business or an existing business starts to remit GST.

^{*} A business exit or non-survival does not necessarily mean that the business has failed. A business exit could occur due to the cancellation or change of its ABN, such as a business being sold or merged, or ceasing to remit GST.

[†] Percentage of businesses included in the ABS business count operating at 30 June 2013 still operating at 30 June 2017.

SOURCE: COUNTS OF AUSTRALIAN BUSINESSES, INCLUDING ENTRIES AND EXITS, ABS CAT NO 8165.0: TABLES 4, 6.

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