

CORPORATE DIRECTION 2023-24

From our Secretary

As we enter 2023-24, Treasury remains committed to improving the long term wellbeing of Tasmanians by providing high quality advice and service delivery to the Treasurer and our stakeholders.

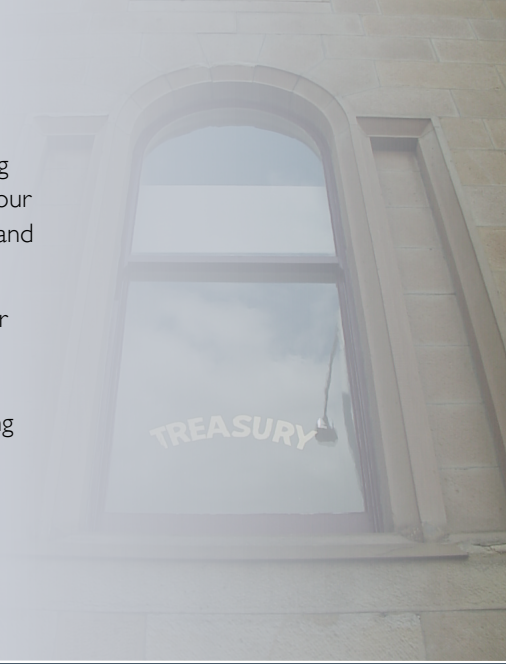
Our focus this year is to support the Government's economic and fiscal strategies to enable the Government to deliver its policy priorities in the short, medium and long term.

We will continue to provide ongoing support to our stakeholders, meet our legal and regulatory responsibilities and respond to community needs.

We will also continue to protect our people, information and systems by being vigilant with regard to cyber and information security and creating positive workspaces for our staff.



Tony Ferrall, Secretary



Our purpose

We provide expert economic, financial and policy advice and services, to support Tasmanian Government priorities and improve the wellbeing of our community.

Our values

INTEGRITY as it builds confidence, trust and self respect, and is the foundation of open and honest communication

EXCELLENCE as it challenges us to give our best and brings us recognition

RESPECT as it recognises the value of each of us and the contribution we all make

CAMARADERIE as it creates a fun and supportive place to be, and

PASSION as it inspires us to achieve great things

Our approach

To meet our goals, we:

- understand our stakeholders' needs and expectations
- provide clear, timely, accurate and objective advice
- build and maintain relationships across government and with our community
- quickly respond to changing priorities
- meet our legal and regulatory obligations
- continue to manage our strategic risks
- act with integrity
- are accountable for our decisions
- coach and mentor our people.

Our stakeholders

Our stakeholders include:

- the Treasurer
- the Premier and other Ministers, advisers, and members of Parliament
- the Tasmanian community
- Tasmanian Government agencies, government businesses and statutory authorities
- Tasmanian Liquor and Gaming Commission, the State Grants Commission, the Tasmanian Economic Regulator, and the Superannuation Commission
- the Australian Government, other state and territory governments and local government.

Our goals and priorities

In 2023-24, we will live by our values to deliver our goals and priorities:

1

Lead economic, budgetary and financial management practices in the State Government

- Support the Government's fiscal strategy as documented in the 2023-24 State Budget
- Prepare and monitor the State Budget and manage the public account, taking into account Government priorities
- Provide economic advice to Government on trends, reform proposals and other policy matters
- Develop Tasmania's response to the Commonwealth Grants Commission 2025 Methodology Review

2

Successfully deliver valued advice, services and projects to deliver Government priorities

- Provide strategic advice on the Government's ownership of Government businesses and maintain strong governance practices
- Provide robust and trusted advice on electricity regulation, pricing and markets including supporting the implementation of the National Energy Bill Relief Fund to support the Tasmanian community
- Provide advice from a whole-of-government, financial management and credit rating perspective on major government energy and infrastructure projects

3

Sustainably manage Government's property and other assets

- Lead the adoption of e-invoicing for Tasmanian Government agencies
- Implement a new leasing management system to improve the administration of Treasury-managed office accommodation
- Prepare for the increased accommodation needs for an expanded House of Assembly

4

Improve regulatory, governance and administrative frameworks to deliver high quality government services

- Continue to develop and implement the Government's gambling harm minimisation strategies including the player card gaming system
- Enhance digital service delivery to improve interactions between taxpayers, their agents, and the State Revenue Office
- Support the Superannuation Commission to procure services to assist in the management of its investments

5

Build organisational capability, resilience and strong governance to support our people

- Drive measures to maintain a safe and supportive work environment
- Support the wellbeing of our people by developing resilient leaders and positive workspaces
- Strengthen processes, systems and robust information security management
- Embed strong governance practices and policies to manage our strategic risks

