

Department of
Treasury and Finance

Corporate Direction 2024-25

TREASURY

From the Secretary

In 2024-25, Treasury will be working closely with the Treasurer, Minister for Finance and our stakeholders to help implement the Government's 2024 election commitments and commence work on elements of its 2030 Strong Plan. We will also be responsible for delivering a later-than-usual 2024-25 State Budget that addresses these emerging priorities as well as funding existing commitments.

Treasury remains committed to providing high quality advice and service delivery.

We will continue to provide ongoing support to our stakeholders, meet our legal and regulatory responsibilities and respond to community needs.

We will foster a positive and safe work environment, supporting our people while ensuring the efficient and secure operation of our processes and systems.



Gary Swain, Secretary

Our purpose

We provide expert economic, financial and policy advice and services, to support Tasmanian Government priorities and improve the wellbeing of our community.

Our values

— **Integrity** as it builds confidence, trust and self respect, and is the foundation of open and honest communication

— **Excellence** as it challenges us to give our best and brings us recognition

— **Respect** as it recognises the value of each of us and the contribution we all make

— **Camaraderie** as it creates a fun and supportive place to be

— **Passion** as it inspires us to achieve great things

Our approach

To meet our goals, we:

- understand our stakeholders' needs and expectations
- provide clear, timely, accurate and objective advice
- build and maintain relationships across government and with our community
- quickly respond to changing priorities
- meet our legal and regulatory obligations
- continue to manage our strategic risks
- act with integrity
- are accountable for our decisions
- coach and mentor our people

Our stakeholders

Our stakeholders include:

- the Treasurer and Minister for Finance
- other ministers, advisers, and members of Parliament
- the Tasmanian community
- Tasmanian Government agencies, Government businesses and statutory authorities
- Tasmanian Liquor and Gaming Commission, the State Grants Commission, the Tasmanian Economic Regulator and the Superannuation Commission
- the Australian Government, other state and territory governments and local government

Our goals and priorities

In 2024-25, we will live by our values to deliver our goals and priorities:

1

Lead economic, budgetary and financial management practices in the State Government

- Support the Government's fiscal strategy
- Prepare and monitor the State Budget and manage the Public Account
- Provide economic advice to Government on trends, reform proposals and other policy matters
- Develop Tasmania's response to the Commonwealth Grants Commission 2025 Methodology Review

2

Successfully deliver valued advice, services and projects to deliver Government priorities

- Provide strategic advice on the Government's ownership of Government businesses and maintain strong governance practices
- Provide robust and trusted advice on electricity regulation, pricing and markets, including preparation of a Whole-of-State Business Case in relation to Project Marinus

3

Sustainably manage Government's property and other assets

- Continue to lead and assist with the adoption of e-invoicing for Government agencies to improve security and reduce invoice processing costs for both Government and suppliers
- Continue to develop and implement a new leasing management system to enable more efficient administration of Treasury-managed office accommodation
- Facilitate fitout works at *parliament square* to support the expanded House of Assembly

4

Improve regulatory, governance and administrative frameworks to deliver high quality government services

- Continue to develop and implement the Government's gambling harm minimisation strategies including the player card gaming system
- Establish the Tasmanian Home Warranty Insurance Scheme in collaboration with the Department of Justice
- Support the Government's revised weighting and approach to the Economic and Social Benefits Test and commitment to Single Form Tendering
- Enhance digital service delivery to improve interactions between taxpayers, their agents and the State Revenue Office

5

Build organisational capability, resilience and strong governance to support our people

- Drive measures to maintain a safe and supportive work environment
- Support the wellbeing of our people by developing resilient leaders and positive workspaces
- Strengthen processes and systems to support robust information security management
- Embed strong governance practices and policies to manage our strategic risks
- Equip our workforce to use technology easily to connect, engage and support efficient delivery of services