

**TREASURER'S INSTRUCTION**  
**GOVERNMENT BUSINESS ENTERPRISES ACT 1995**

**GBE 13-114-18P**

**EXEMPTION FROM TREASURER'S INSTRUCTION GBE 08-51-07 FOR  
SPECIFIED SUBSIDIARIES OF STATE-OWNED COMPANIES**

**BACKGROUND**

Treasurer's Instruction GBE 08-51-07 requires Government Business Enterprises (GBEs) to apply:

- Tier 1 reporting requirements despite the application criteria of Australian Accounting Standard AASB 1053 *Application of Tiers of Australian Accounting Standards*; and
- Accounting Standard AASB 8 *Operating Segments* notwithstanding the exemption provided in the application criteria of the standard.

TI GBE 08-51-07 applies to State-owned Companies (SOCs) and their subsidiaries, through the establishing portfolio legislation for each SOC, which each apply the Treasurer's Instructions as if the SOC and its subsidiaries were a GBE specified in the *Government Business Enterprises Act 1995* (GBE Act).

Section 114(2)(f) of the GBE Act provides that Treasurer's Instructions may be issued so as to exempt a person, matter, thing or act from a provision of the Treasurer's Instructions.

**DEFINITIONS**

Words and phrases used in this Treasurer's Instruction have the same meaning as those defined in the GBE Act.

**TREASURER'S INSTRUCTION**

The following entity is exempt from the requirement under Treasurer's Instruction TI GBE 08-51-07 to apply Tier 1 reporting requirements and the requirement to apply AASB 8 *Operating Segments* for the 2024-25 financial year:

- TasNet Connections Pty Ltd

**COMMENCEMENT DATE**

This Treasurer's Instruction only applies to those subsidiaries listed and applies for the financial reporting period ending 30 June 2025 only.