

TREASURER'S INSTRUCTION
FINANCIAL MANAGEMENT ACT 2016
TAXATION

EFFECTIVE DATE

1 July 2019

SCOPE

This Treasurer's Instruction applies to all agencies listed in Column 1 of Schedule 1, Part 1 in the *Financial Management Act 2016* unless otherwise exempted or provided for under the provisions of the Act.

APPLICATION

At all times.

OBJECTIVE

To provide the Accountable Authority with direction in relation to taxation obligations, including record keeping and reporting requirements.

INSTRUCTION**Taxation Obligations**

11.1 The Accountable Authority must ensure that the Agency meets its taxation obligations, including the lodgement and payment dates determined by the Commissioner of State Revenue and the Commissioner of Taxation.

Reporting Requirements

11.2 The Accountable Authority must notify the Secretary of the Department of Treasury and Finance of any material taxation matters identified by the Agency, in relation to its operation, that will significantly change its taxation liability, in order to allow an assessment of any whole-of-government consequences of those matters.

11.3 The Accountable Authority must provide the Secretary of the Department of Treasury and Finance with details of any proposed Private Binding Ruling request at least 14 days prior to lodging a request with the Australian Taxation Office; and provide details of the outcome of the request within 14 days of receiving notification from the Australian Taxation Office.

11.4 The Accountable Authority must notify the Secretary of the Department of Treasury and Finance following the completion of a compliance audit by the State Revenue Office and/or the Australian Taxation Office and is to provide details of the outcomes of the compliance audit.

11.5 The Accountable Authority must provide the Secretary of the Department of Treasury and Finance, either annually or as required by the Secretary, with a summary of the Agency's fringe benefits tax activities.

ADDITIONAL GUIDANCE

Further information in support of this Treasurer's Instruction can be found in the *Financial Management - Better Practice Guidelines*.