

**TREASURER'S INSTRUCTION**  
**FINANCIAL MANAGEMENT ACT 2016**  
**FORMAT OF FINANCIAL STATEMENTS**

**EFFECTIVE DATE**

1 July 2019

**SCOPE**

This Treasurer's Instruction applies to all agencies listed in Column I of Schedule I, Part I in the *Financial Management Act 2016* unless otherwise exempted or provided for under the provisions of the Act.

**APPLICATION**

At all times.

**OBJECTIVE**

To provide the Accountable Authority with direction in relation to the format of financial statements.

**INSTRUCTION**

- 3.1 The Accountable Authority must ensure that Agency financial statements are prepared in accordance with Section 42 of the Act.
- 3.2 The Accountable Authority must ensure that the financial statements are presented in accordance with the current Model Departmental Financial Statements, issued by the Department of Treasury and Finance, and within the parameters permitted by paragraph 3.3.
- 3.3 The Agency's financial statements may vary from the Model Departmental Financial Statements in order to better reflect its operations, providing that:
  - 3.3.1 the variation does not conflict with Treasurer's Instructions issued under the Financial Management Act;
  - 3.3.2 the variation does not reduce the level of detail provided or reduce consistency of presentation across agencies; and
  - 3.3.3 the variation has been approved by the Tasmanian Audit Office.

**ADDITIONAL GUIDANCE**

The Model Departmental Financial Statements are available on the Department of Treasury and Finance website.