

TREASURER'S INSTRUCTION
GOVERNMENT BUSINESS ENTERPRISES ACT 1995
GBE 08-57A-01
HALF-YEAR REPORTS

EFFECTIVE DATE

This Treasurer's Instruction is effective from the date of issue and applies to the 2025-26 half-year progress report and all subsequent half-year progress reports.

SCOPE

This Treasurer's Instruction applies to all Government Business Enterprises (GBEs) and State-owned Companies (SOCs).

APPLICATION

At all times.

OBJECTIVE

The purpose of this Instruction is to outline the expectations for GBEs and SOC's regarding half-yearly progress reports.

INSTRUCTION

The board of a GBE or SOC must prepare and publicly release a progress report on the operations of the Government business and its subsidiaries for the period ended 31 December each year.

The board must ensure that the half-year progress report includes:

- commentary from the board on the performance, operating environment and major outcomes for the half-year and outlook for the remainder of the year;
- actual results for the half-year against key performance targets included in the Statement of Corporate Intent and explanations of material variances;
- an update on the progress of delivery of any direction that applied during the reporting period;
- updates on delivery of milestones for individual major projects; and
- any other information as specified in the *Guidelines for Tasmanian Government Businesses – Reporting*, as published on the Department of Treasury and Finance website.

The half year progress report must be provided to the Treasurer and the Portfolio Minister (for GBEs) or Members (for SOC's) (the Shareholding Ministers) before 28 February each year.

Within seven days of providing the report to the Shareholding Ministers, the board must publish a copy of the report on the Government business' website.

The board may omit or redact part of a half-year progress report from the version published on the business' website in accordance with the relevant legislative provisions. If any part of the report is not published, the board must include a note in the report that part of the report has been omitted and the reason why it has not been included.

ADDITIONAL GUIDANCE

Guidelines for Tasmanian Government Businesses - Reporting.