

**TREASURER'S INSTRUCTION**  
**GOVERNMENT BUSINESS ENTERPRISES ACT 1995**  
**GBE 13-114-09**  
**PAYMENT OF ACCOUNTS**

**BACKGROUND**

Under section 114 of the *Government Business Enterprises Act 1995* (GBE Act), the Treasurer may issue instructions in respect of guidelines, principles, practices and procedures in relation to the financial management of Government Business Enterprises (GBEs).

Section 115 imposes an obligation on GBE Boards to ensure that all Treasurer's Instructions are complied with.

The purpose of this Treasurer's Instruction is to extend the intent of the Government's Payment of Accounts policy to all Government Business Enterprises.

**DEFINITIONS**

Words and phrases used in this Treasurer's Instruction have the same meaning as those defined in the GBE Act.

**TREASURER'S INSTRUCTION**

The Board is to have in place appropriate policies and procedures to ensure that it complies and reports in accordance with the *Guidelines for Tasmanian Government Businesses – Payment of Accounts*, as published on the Department of Treasury and Finance website.

**COMMENCEMENT DATE**

This Treasurer's Instruction applies to all Government Business Enterprises and takes effect from the date of receipt, with reporting required in the 2014-15 annual report and all annual reports prepared thereafter.