

Point of Consumption Tax

Guideline for on-course bookmakers - relinquishing the exemption to lodge monthly returns

Tasmania's point of consumption tax on wagering requires betting operators offering betting services to Tasmanians to lodge monthly returns when net wagering revenue from Tasmanian bets exceeds the annual tax free threshold of \$150 000 (or \$75 000 for between 1 January to 30 June 2020 only).

Section 145K of the *Gaming Control Act 1993* provides betting operators whose primary betting operations are on-course bookmaking with an exemption from the requirement to lodge monthly returns (only one return for the full financial year is required). However, an on-course bookmaker may relinquish this exemption by notice provided to the Commissioner of State Revenue.

An on-course bookmaker can provide notice when:

- the net wagering revenue is more than the annual tax free threshold; or
- there is an expectation that the annual tax free threshold will be exceeded for the financial year in which the notice is given.

Once the notice is given, monthly reporting obligations are taken to apply to the on-course bookmaker's betting operation (sections 145F and 145J of the Act). This means that from the month after notice is provided, monthly returns and payments are required within 21 days after the end of each month. Late lodgement of returns or payment of tax may be subject to penalties.

You may revoke your notice at any time by writing to the Commissioner for the exemption to reapply.

What you need to do to provide notice

A letter to the Commissioner should be prepared detailing the circumstances as to why your betting operation is relinquishing the exemption from the requirement for on-course bookmakers to lodge monthly returns.

Please ensure the request covers all relevant information, such as when net wagering revenue from Tasmanian bets exceeded, or is anticipated to exceed, the annual tax free threshold, and current contact details.

Submit the notice by email to wagering@treasury.tas.gov.au or to the following address:

The Commissioner of State Revenue
GPO Box 1374
HOBART TAS 7001
Attention: Director, Liquor and Gaming Branch

For further information, contact the Liquor and Gaming Branch:

Phone: (03) 6166 4040 (weekdays, 9:00 am to 5:00 pm)

Email: wagering@treasury.tas.gov.au

Website: <http://www.treasury.tas.gov.au/liquor-and-gaming/gambling/point-of-consumption-tax-on-wagering>