

Lending Finance (ABS Cat No 5671.0)

Latest month: October 2018

Release date: 12 December 2018

Next release date: 21 January 2019

Total lending finance commitments comprise commercial finance, personal finance and lease finance commitments. Please note that the ABS Housing Finance (ABS Cat No 5609.0) publication provides more detailed owner-occupied housing finance data at the state and territory level.

Personal finance data are not available for Tasmania for May 2015 due to confidentiality reasons, which results in total lending finance also not being available. This resulted in a break in the series, as seen in Charts 1 and 2.

Recent performance

The total value of lending finance commitments in Tasmania in the year to October 2018 was estimated to be \$4.75 billion, 2.2 per cent higher than the level recorded in the previous 12 months. Tasmanian total lending finance represented 0.8 per cent of national total lending finance in the period (Table 1).

The estimated value of Tasmanian commercial finance commitments (about 77 per cent of total finance) increased by 1.9 per cent, to \$3.65 billion, in the 12 months to October 2018 compared to the same period one year earlier.

Tasmanian commercial finance increased from August 2013 to a peak in September 2014. The current commercial finance level is below its peak recorded in late 2014 (Chart 2).

The value of Tasmanian personal finance commitments (about 22 per cent of total finance) increased by 2.7 per cent, to \$1.04 billion, in the 12 months to October 2018 compared to the same period one year earlier (Chart 2).

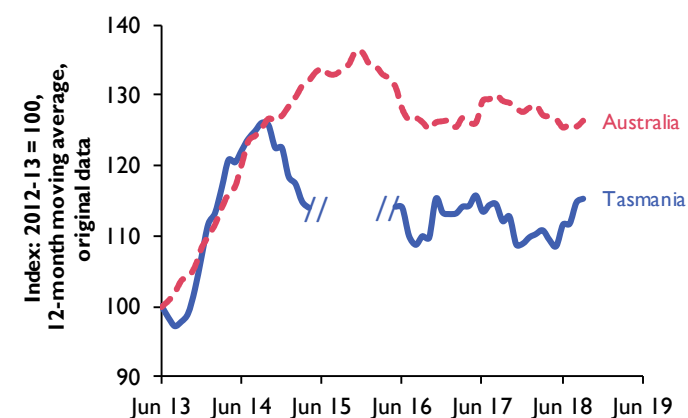
The value of lease finance commitments (about 1 per cent of total finance) was estimated to have been \$61.6 million in the year to October 2018, 16.2 per cent higher compared to the previous year (Chart 2).

Table 1: Value of total lending finance by jurisdiction, year-to October 2018, nominal original data

Nominal original data	Nominal value (\$m)	12 mths to Oct 18 cf 12 mths to Oct 17 (%)	Share of Aus (%)
NSW	286 726	-1.3	48.6
Vic	151 155	0.6	25.6
Qld	70 398	-2.5	11.9
SA	23 083	-0.9	3.9
WA	42 861	-3.6	7.3
Tas	4 745	2.2	0.8
Aus	590 205	-1.1	

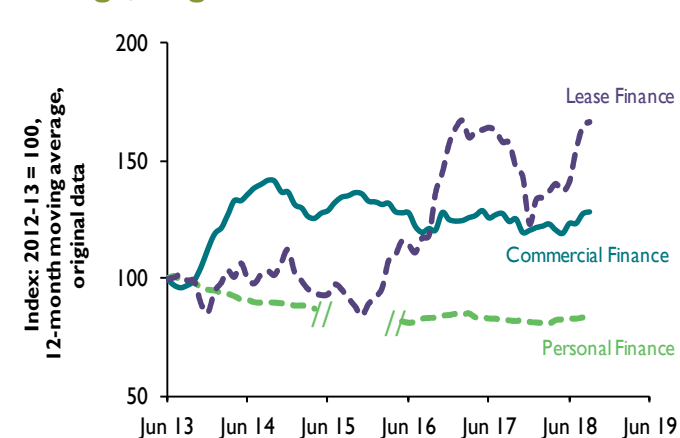
SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 19-27, 31-38, 50, 53-60

Chart 1: Total nominal value of lending finance approvals, Tasmania and Australia, 12-month moving average*, original data



*TASMANIA MAY 2015 TO APRIL 2016 EXCLUDED DUE TO CONFIDENTIALITY
SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 24, 27, 36, 50, 58

Chart 2: Components of total lending finance, Tasmania, 12-month moving average, original data



*TASMANIA PERSONAL FINANCE MAY 2015 TO APRIL 2016 EXCLUDED DUE TO CONFIDENTIALITY
SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 24, 27, 36, 50, 58

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Table 2: Lending finance, Tasmania and Australia, nominal original data

Nominal original data	Tasmania				Australia			
	Oct 17	Aug 18	Sep 18	Oct 18	Oct 17	Aug 18	Sep 18	Oct 18
Total Lending Finance								
Value in month (\$million)	427	488	368	421	46 694	48 735	48 947	51 622
Monthly change (%)	23.8	39.9	-24.5	14.4	3.3	-1.1	0.4	5.5
Value in 3 months to (\$million)	1 133	1 358	1 204	1 276	142 024	160 001	146 959	149 304
3 mths change cf 3 mths prev yr (%)	-5.6	23.4	14.7	12.7	-1.7	-2.7	3.1	5.1
Value in year to (\$million)	4642	4 728	4 751	4 745	596 901	581 543	585 277	590 205
Yearly change (%)	2.7	0.3	2.9	2.2	2.9	-3.4	-2.2	-1.1
Tas share of Aus, in year to (%)	0.8	0.8	0.8	0.8				
Commercial Finance								
Value in month (\$million)	338	391	285	317	39 754	42 058	43 097	45 241
Monthly change (%)	30.9	50.1	-27.3	11.5	2.5	-1.8	2.5	5.0
Value in 3 months to (\$million)	871	1 081	937	993	121 832	139 470	127 993	130 396
3 mths change cf 3 mths prev yr (%)	-5.4	28.2	18.2	14.0	-1.2	-2.8	4.3	7.0
Value in year to (\$million)	3 579	3 640	3 666	3 646	513 828	500 795	505 116	510 603
Yearly change (%)	4.0	-0.1	3.4	1.9	4.6	-3.4	-2.0	-0.6
Share of total finance, in year to (%)	77.1	77.0	77.2	76.8	86.1	86.1	86.3	86.5
Personal Finance								
Value in month (\$million)	85	90	77	98	6 346	6 086	5 298	5 779
Monthly change (%)	5.0	10.5	-14.4	27.5	7.5	5.5	-12.9	9.1
Value in 3 months to (\$million)	250	260	248	265	18 507	18 473	17 154	17 164
3 mths change cf 3 mths prev yr (%)	-4.5	4.0	0.5	6.2	-6.1	-3.3	-5.5	-7.3
Value in year to (\$million)	1010	1 029	1 025	1 038	75 758	73 694	73 090	72 523
Yearly change (%)	-1.8	1.2	1.1	2.7	-7.6	-3.5	-3.5	-4.3
Share of total finance, in year to (%)	21.8	21.8	21.6	21.9	12.7	12.7	12.5	12.3
Lease Finance								
Value in month (\$million)	3.9	6.2	6.4	5.6	594	591	552	602
Monthly change (%)	-32.2	-3.1	2.6	-12.4	11.0	-11.8	-6.5	9.1
Value in 3 months to (\$million)	12.1	17.4	18.9	18.1	1 684	2 058	1 812	1 745
3 mths change cf 3 mths prev yr (%)	-31.4	132.2	93.0	49.4	11.4	10.1	10.9	3.6
Value in year to (\$million)	53.0	59.2	59.9	61.6	7 315	7 054	7 071	7 079
Yearly change (%)	7.9	4.2	5.6	16.2	11.1	-1.9	-1.5	-3.2
Share of total finance, in year to (%)	1.1	1.3	1.3	1.3	1.2	1.2	1.2	1.2

SOURCE: LENDING FINANCE, ABS CAT NO 5671.0: TABLES 14, 24, 27, 36, 50, 58

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