

Department of Treasury and Finance

Summary of Economic Statistics

Economic Policy Branch

Friday 30 November 2018

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I. Australian States Economic Comparison - Growth Rates

	NSW	Vic	Qld	SA	WA	Tas	Aust
STATE FINAL DEMAND (REAL)							
4 quarters ending June Qtr 2018*	3.4	5.0	3.7	4.0	1.3	3.9	3.5
June Qtr 2017 to June Qtr 2018†	3.7	5.2	3.7	3.5	0.3	3.6	3.5
GROSS STATE PRODUCT (REAL)							
2016-17 to 2017-18	2.6	3.5	3.4	2.0	1.9	3.3	2.8
POPULATION							
March Qtr 2018 from previous quarter	0.4	0.7	0.5	0.3	0.3	0.4	0.5
March Qtr 2017 to March Qtr 2018**	1.4	2.2	1.7	0.7	0.8	1.0	1.6
NUMBER EMPLOYED							
12 months ending October 2018*	3.6	2.6	3.2	2.0	1.9	2.0	2.9
October 2017 to October 2018†	3.5	2.6	1.1	1.5	1.2	0.9	2.3
AGGREGATE WEEKLY HOURS WORKED							
12 months ending October 2018*	3.3	2.4	1.9	1.3	0.8	0.7	2.3
PARTICIPATION RATE #							
October 2018	65.2	65.5	65.6	62.3	68.5	60.8	65.6
October 2017	64.1	66.2	65.9	62.2	68.3	61.2	65.4
Change in participation rate (change in PP)	1.1	-0.7	-0.3	0.1	0.2	-0.4	0.2
NUMBER OF UNEMPLOYED							
October 2017 to October 2018†	-0.5	-21.7	6.6	-6.0	2.6	-2.6	-5.2
UNEMPLOYMENT RATE #							
October 2018	4.6	4.5	6.2	5.5	5.9	5.6	5.1
October 2017	4.7	5.9	5.9	5.9	5.8	5.9	5.5
Change in unemployment rate (change in PP)	-0.1	-1.4	0.3	-0.4	0.1	-0.3	-0.4
RETAIL SALES (REAL)							
September Qtr 2017 to September Qtr 2018†	2.8	4.8	1.2	1.3	-1.3	3.8	2.5
NUMBER OF DWELLING UNITS APPROVED							
September 2017 to September 2018†	-16.7	-17.5	-7.1	-8.2	-17.1	11.2	-12.9
PRIVATE GROSS FIXED CAPITAL FORMATION							
June Qtr 2017 to June Qtr 2018†	5.2	6.1	4.7	9.9	-3.7	12.5	3.2
AVERAGE WEEKLY ORDINARY TIME EARNINGS							
May 2017 to May 2018†	3.8	2.4	3.0	0.0	1.5	1.9	2.6
OVERSEAS MERCHANDISE EXPORTS							
12 months ending September 2018*	8.5	6.7	8.3	1.6	10.3	25.6	8.3
CONSUMER PRICE INDEX							
September Qtr 2017 to September Qtr 2018**	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Weighted 8 Capital Cities
	2.0	2.2	1.8	1.8	1.2	2.7	1.9

† Trend Series: percentage change - point to point.

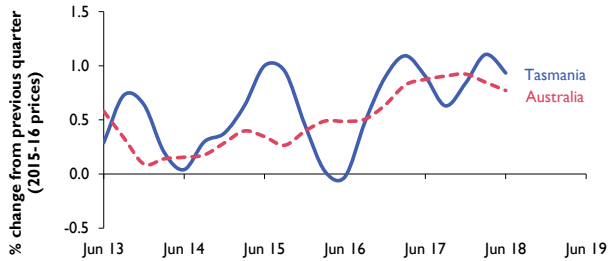
Trend Series: actual rates, not percentage changes. The comparison for the participation rate and unemployment rate is a comparison of the absolute levels.

* Original Series: year-average percentage change compared to corresponding period one year earlier.

** Original Series: percentage change - point to point.

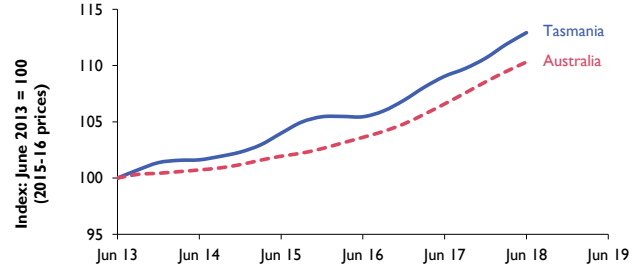
Reductions shown in blue demonstrate an improvement in the relevant state or national economy.

2. Final demand quarterly growth, real trend data



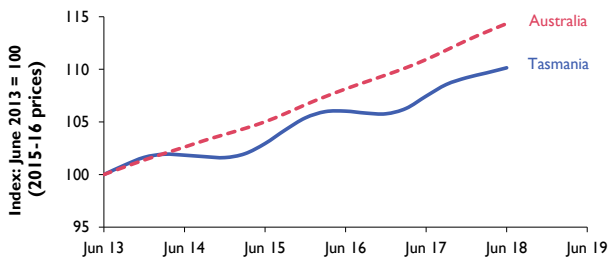
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 21

3. Final demand index, real trend data



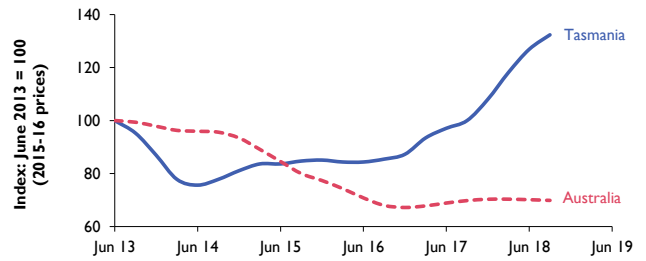
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 21

4. Household final consumption expenditure, real trend data



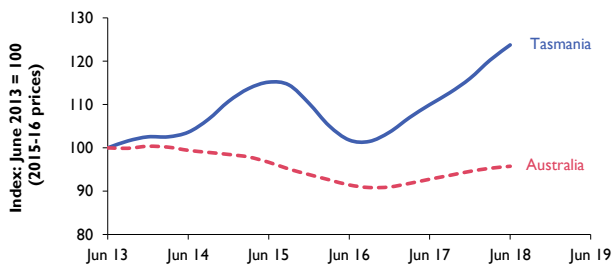
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

5. Private new capital expenditure, real trend data



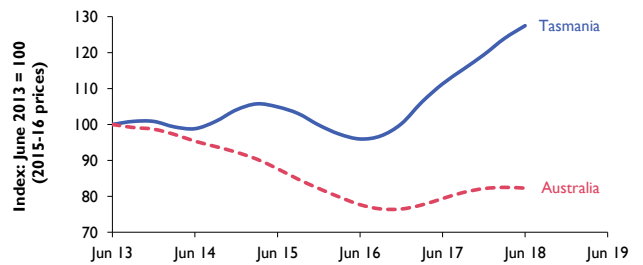
SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0: TABLE 5C

6. Private gross fixed capital formation, real trend data



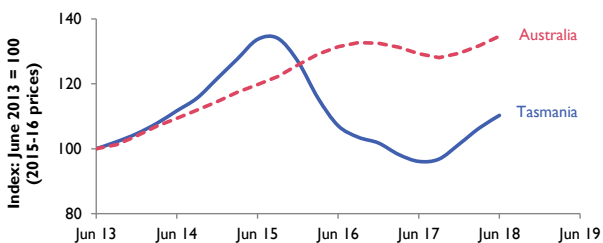
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

7. Business investment, real trend data



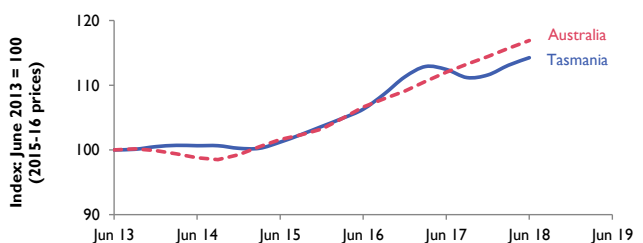
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

8. Dwelling investment, real trend data



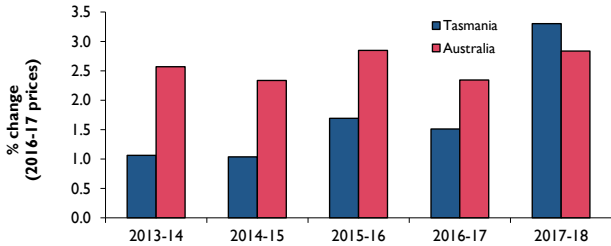
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

9. Public consumption and investment, real trend data



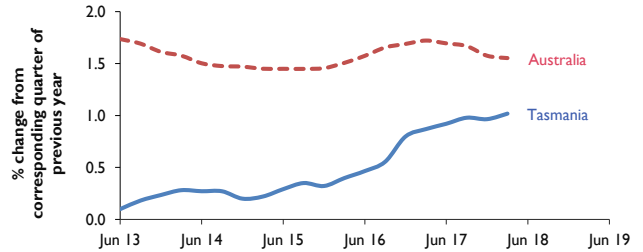
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 27

10. Gross state/domestic product, real data



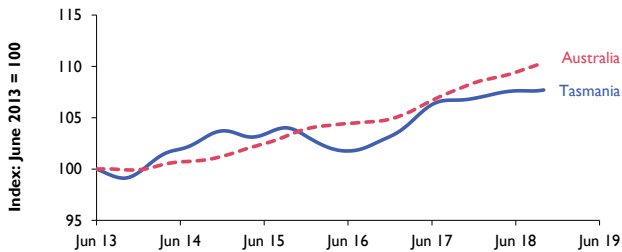
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS, ABS CAT NO 5220.0: TABLE 1

11. Population growth, original data



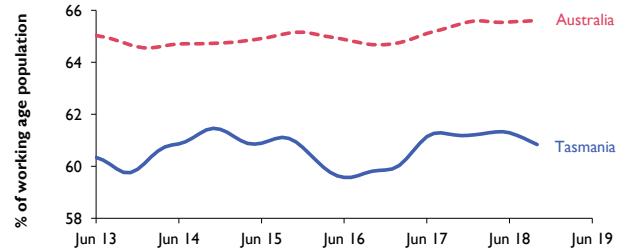
SOURCE: AUSTRALIAN DEMOGRAPHIC STATISTICS, ABS CAT NO 3101.0: TABLE 4

12. Employment level, trend data



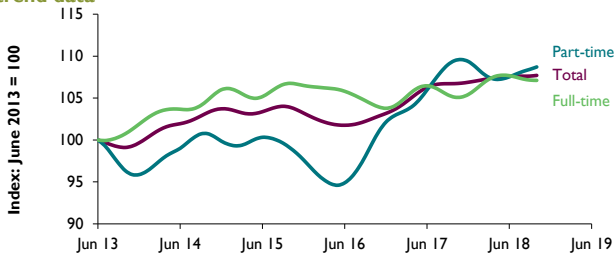
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12

13. Labour force participation rate, trend data



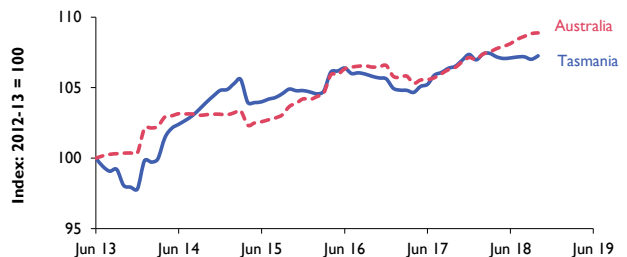
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12

14. Full-time, part-time and total employment in Tasmania, trend data



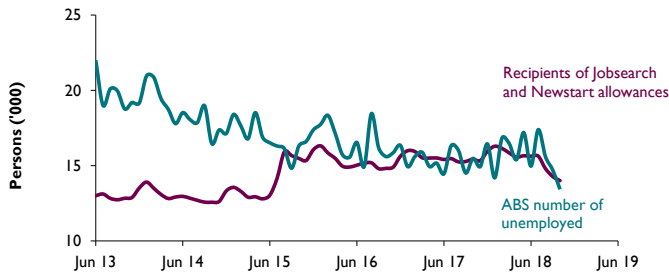
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12

15. Aggregate weekly hours worked, original data



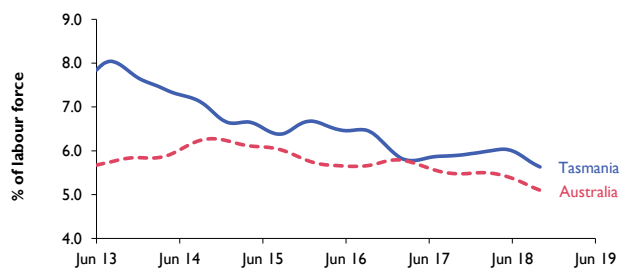
SOURCE: LABOUR FORCE AUSTRALIA: DETAILED, ABS CAT NO 6291.0.55.001: EM1B

16. Unemployment levels in Tasmania, original data



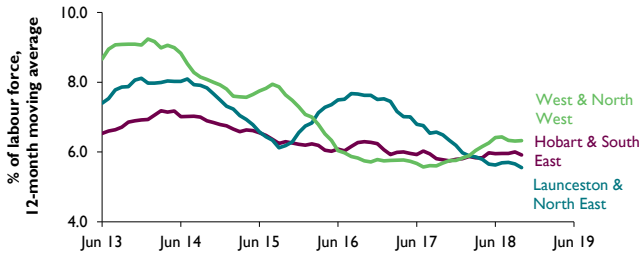
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12; LABOUR MARKET AND RELATED PAYMENTS, DEPARTMENT OF SOCIAL SERVICES: TABLE 5

17. Unemployment rate, trend data



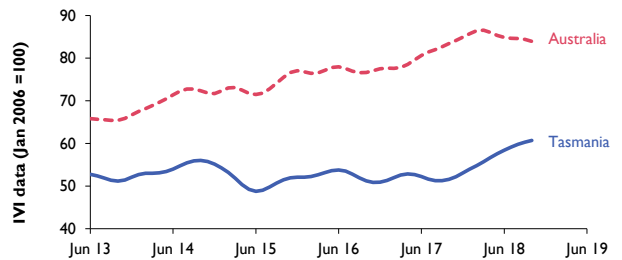
SOURCE: LABOUR FORCE AUSTRALIA, ABS CAT NO 6202.0: TABLE 12

18. Unemployment rate by region, original data



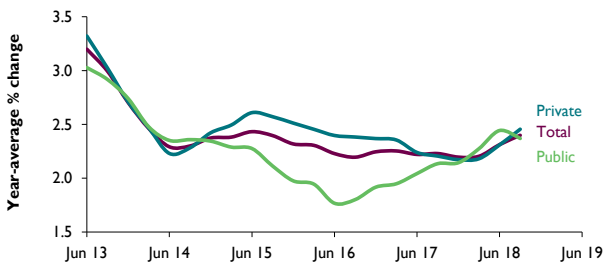
SOURCE: LABOUR FORCE AUSTRALIA: DETAILED, ABS CAT NO 6291.0.55.001: TABLE 16

19. Department of Employment internet vacancy index, trend data



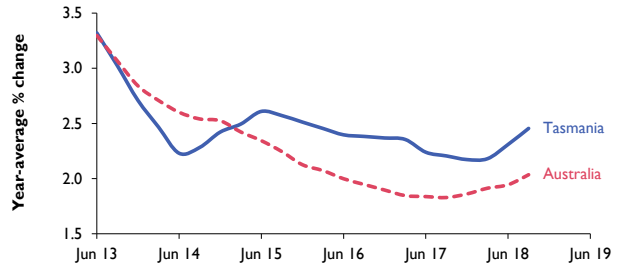
SOURCE: VACANCY REPORT, DEPARTMENT OF EMPLOYMENT

20. Wage price index, all earnings excluding bonuses, original data



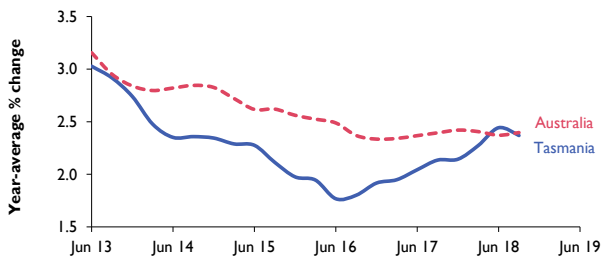
SOURCE: WAGE PRICE INDEX, ABS CAT NO 6345.0: TABLE 2B

21. Private sector wage growth, original data



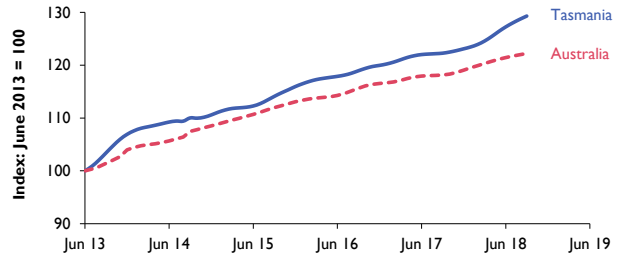
SOURCE: WAGE PRICE INDEX, ABS CAT NO 6345.0: TABLE 3B

22. Public sector wage growth, original data



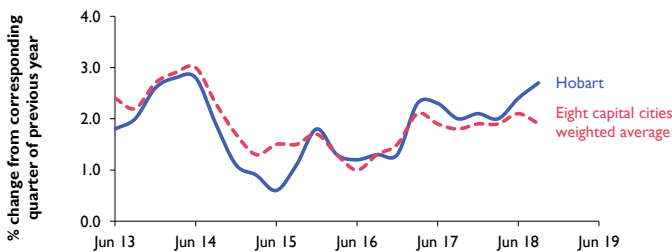
SOURCE: WAGE PRICE INDEX, ABS CAT NO 6345.0: TABLE 4B

23. Retail trade, nominal trend data



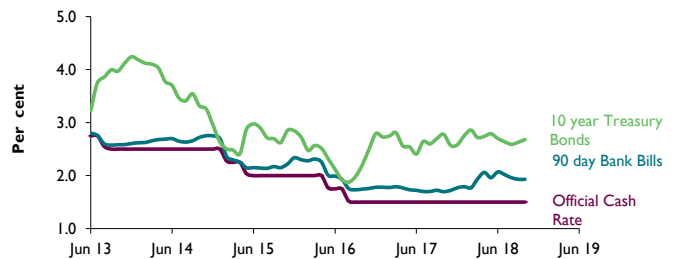
SOURCE: RETAIL TRADE AUSTRALIA, ABS CAT NO 8501.0: TABLE 3

24. Consumer price index, original data



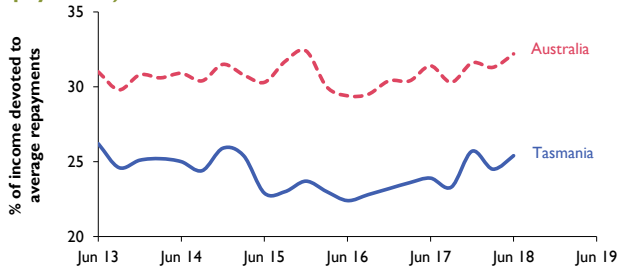
SOURCE: CONSUMER PRICE INDEX, ABS CAT NO 6401.0: TABLE 1

25. Australian interest rates, original data



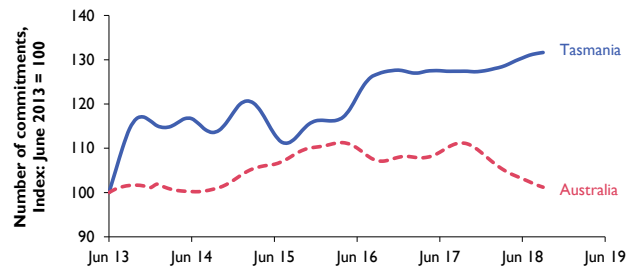
SOURCE: BULLETIN, RBA

26. REIT housing affordability (income to mortgage repayments)



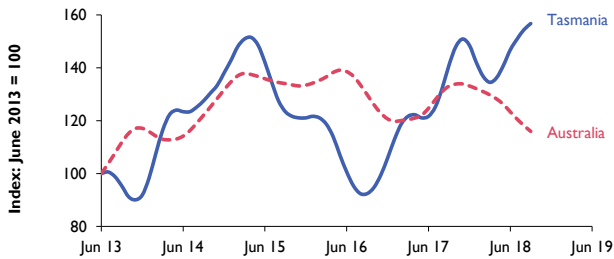
SOURCE: QUARTERLY PROPERTY REPORT, REIT (Portion of family income devoted to meeting average loan repayments)

27. Secured housing finance commitments (number), trend data



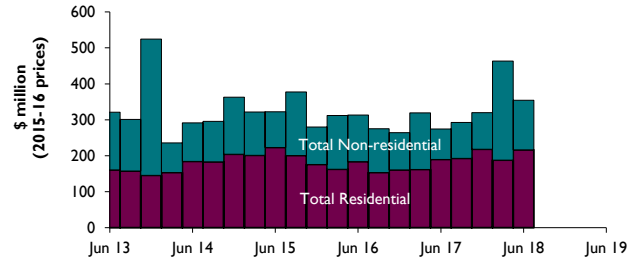
SOURCE: HOUSING FINANCE, ABS CAT NO 5609.0: TABLE 5

28. Residential building approvals (number), trend data



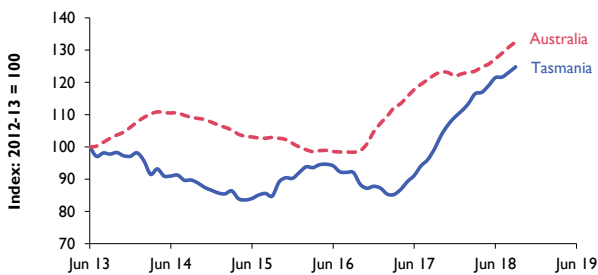
SOURCE: BUILDING APPROVALS, ABS CAT NO 8731.0: TABLES 6, 7

29. Building approvals in Tasmania (value), real original data



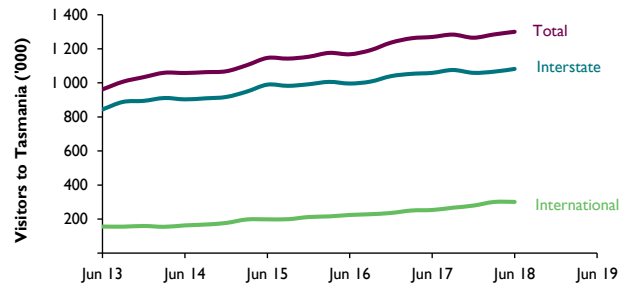
SOURCE: BUILDING APPROVALS, ABS CAT NO 8731.0: TABLES 42, 48 (Note: Chain volume measures are released for the March, June, September and December quarters. The September quarter 2018 real data are expected to be released on 3 December 2018.)

30. International exports (value), nominal original data



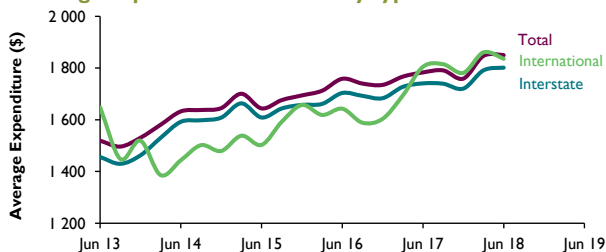
SOURCE: INTERNATIONAL TRADE IN GOODS AND SERVICES, ABS CAT NO 5368.0: TABLE 15A

31. Visitors by type



SOURCE: TOURISM TASMANIA SNAPSHOT, TOURISM TASMANIA, TABLES 2, 5. Note: 'Interstate' and 'Total' data are from the Tasmanian Visitor Survey while 'International' data are from the International Visitor Survey. These surveys should be considered independently - they are based on different samples and methods, and are not additive. These data do not include visitors to Tasmania on cruise or navy ships.

32. Average expenditure of visitors by type



SOURCE: TOURISM TASMANIA SNAPSHOT, TOURISM TASMANIA, TABLES 2, 5 (Note: Please see notes under Chart 31)

Contact Details
Economic Analysis Unit
Economic.Analysis@treasury.tas.gov.au

