

# Australian National Accounts (ABS Cat No 5206.0)

**Latest quarter: September 2018**

**Release date: 5 December 2018**

**Next release date: 6 March 2019**

All data referred to in the commentary below are real trend measures, unless specified. Seasonally adjusted and original data have been included in some tables for comparative purposes.

## Recent performance

The ABS estimated that state final demand (SFD) in Tasmania in the September quarter 2018 was \$8.47 billion, up 0.8 per cent compared to the previous quarter which was the third highest quarterly growth rate of all jurisdictions.

In the September quarter 2018, Tasmania's SFD was up 4.3 per cent compared to the level of one year earlier.

National final demand was estimated to have increased by 0.5 per cent in the quarter and was 2.8 per cent above the level of one year earlier.

The value of household consumption in Tasmania increased by an estimated 0.7 per cent in the September quarter 2018, to be 2.3 per cent above the level of one year earlier.

Private investment in Tasmania was estimated to have increased by 0.7 per cent in the September quarter 2018. Private investment in the September quarter 2018 was 9.5 per cent higher than the level of a year earlier.

Business investment decreased by 1.7 per cent in the quarter, but was 4.8 per cent above the level of one year earlier. This result comprised a decline in investment in both machinery and equipment (1.7 per cent in the quarter) and other buildings and structures (3.8 per cent).

The level of dwelling investment in the September quarter 2018 was 4.4 per cent above the level of the previous quarter and 24.8 per cent above the level of one year earlier.

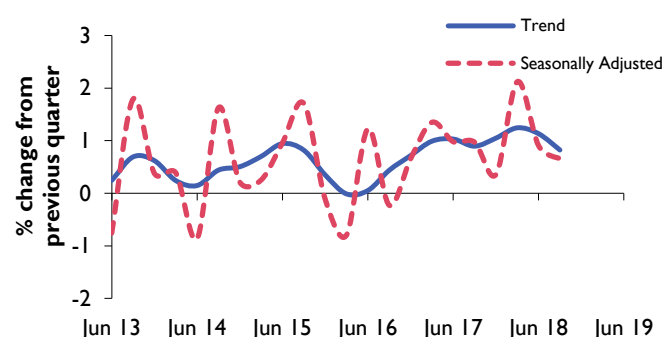
In the September quarter 2018, government investment was estimated to have increased by 1.0 per cent, while government consumption was estimated to have increased by 1.4 per cent in the same period. Total public expenditure increased by 1.2 per cent in the September quarter 2018 and was 6.1 per cent above the level one year earlier.

**Table 1: Percentage change in final demand by jurisdiction, September quarter 2018, real trend data**

Trend	% change from previous qtr	% change from previous year's qtr
NSW	0.7	3.4
Vic	1.1	4.9
Qld	0.1	2.5
SA	0.4	2.5
WA	-0.3	-0.8
<b>Tas</b>	<b>0.8</b>	<b>4.3</b>
NT	-4.0	-13.8
ACT	1.0	3.8
<b>Aus</b>	<b>0.5</b>	<b>2.8</b>

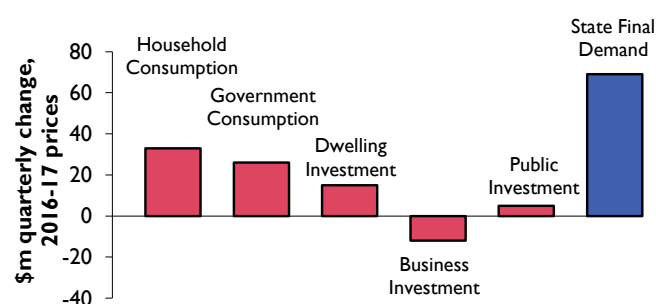
SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 25

**Chart 1: State final demand quarterly growth, Tasmania, real data**



SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLE 25

**Chart 2: State final demand component growth, Tasmania, September quarter 2018, real trend data**



SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLE 31

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**Table 2: Components of final demand, Tasmania and Australia, real trend data**

Trend, \$ million, 2016-17 prices	Tasmania				Australia			
	Sep 17	Mar 18	Jun 18	Sep 18	Sep 17	Mar 18	Jun 18	Sep 18
<b>Consumer Spending (C)</b>	4 800	4 851	4 879	4 912	254 464	258 105	259 577	260 851
quarterly % change	1.0	0.5	0.6	0.7	0.7	0.7	0.6	0.5
annual % change	2.7	3.2	2.7	2.3	2.5	2.9	2.8	2.5
<b>Private Investment (I)</b>	1 074	1 146	1 168	1 176	87 322	88 767	88 957	88 993
quarterly % change	2.6	3.3	1.9	0.7	1.0	0.6	0.2	0.0
annual % change	11.1	12.8	11.6	9.5	3.3	3.8	2.9	1.9
Dwelling Investment	286	322	342	357	25 520	26 363	26 946	27 432
quarterly % change	0.4	7.0	6.2	4.4	-0.7	2.1	2.2	1.8
annual % change	-6.8	10.3	20.0	24.8	-3.5	1.1	4.8	7.5
Business Investment	682	727	727	715	53 964	54 790	54 485	54 162
quarterly % change	4.0	2.5	0.0	-1.7	2.1	0.1	-0.6	-0.6
annual % change	19.6	16.7	10.8	4.8	6.5	6.1	3.1	0.4
Other Buildings & Structures	229	218	213	205	25 713	25 714	25 135	24 605
quarterly % change	-2.1	-1.4	-2.3	-3.8	2.4	-1.1	-2.3	-2.1
annual % change	16.8	-5.2	-9.0	-10.5	8.3	6.1	0.1	-4.3
Machinery & Equipment	291	347	350	344	17 852	18 519	18 609	18 647
quarterly % change	12.4	6.4	0.9	-1.7	2.8	1.2	0.5	0.2
annual % change	34.1	50.2	35.1	18.2	4.3	8.5	7.2	4.5
<b>Government Expenditure (G)</b>	2 242	2 306	2 349	2 378	105 479	107 491	108 652	109 540
quarterly % change	-0.1	1.9	1.9	1.2	0.9	1.1	1.1	0.8
annual % change	2.5	2.7	4.7	6.1	4.8	4.1	3.9	3.9
Government Consumption	1 767	1 818	1 858	1 884	83 824	85 629	86 554	87 162
quarterly % change	-0.1	2.0	2.2	1.4	0.7	1.2	1.1	0.7
annual % change	2.0	3.2	5.1	6.6	3.6	3.7	4.0	4.0
Public Investment	476	487	492	497	21 655	21 862	22 098	22 378
quarterly % change	0.0	1.0	1.0	1.0	1.4	0.6	1.1	1.3
annual % change	5.1	1.2	3.4	4.4	9.8	5.4	3.5	3.3
<b>State Final Demand (C+I+G)</b>	8 116	8 303	8 397	8 466	447 065	454 345	457 185	459 579
quarterly % change	0.9	1.2	1.1	0.8	0.8	0.8	0.6	0.5
annual % change	3.7	4.3	4.4	4.3	3.1	3.3	3.1	2.8

SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 31

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Latest quarter: September 2018

**Table 3: Components of final demand, Tasmania and Australia, real seasonally adjusted data**

Seasonally adjusted, \$ million 2016-17 prices	Tasmania				Australia			
	Sep 17	Mar 18	Jun 18	Sep 18	Sep 17	Mar 18	Jun 18	Sep 18
<b>Consumer Spending (C)</b>	4 799	4 816	4 890	4 923	254 200	257 746	259 955	260 656
quarterly % change	0.9	-0.8	1.5	0.7	0.6	0.3	0.9	0.3
annual % change	2.7	2.5	2.8	2.6	2.5	2.8	2.9	2.5
<b>Private Investment (I)</b>	1 103	1 174	1 191	1 143	87 898	89 154	89 200	88 513
quarterly % change	6.2	10.9	1.4	-4.0	4.8	2.6	0.1	-0.8
annual % change	12.6	14.2	14.6	3.6	5.5	5.2	6.4	0.7
Dwelling Investment	298	325	348	356	25 486	26 538	27 039	27 304
quarterly % change	8.4	12.5	7.1	2.3	-1.3	3.8	1.9	1.0
annual % change	-1.3	11.7	26.5	19.5	-2.4	2.9	4.7	7.1
Business Investment	696	756	739	686	54 559	54 957	54 542	53 910
quarterly % change	6.4	12.2	-2.2	-7.2	9.1	2.2	-0.8	-1.2
annual % change	20.0	18.7	13.0	-1.4	9.5	7.6	9.1	-1.2
Other Buildings & Structures	211	216	215	202	26 304	25 745	25 288	24 318
quarterly % change	-13.9	-5.7	-0.5	-6.0	18.3	2.6	-1.8	-3.8
annual % change	1.0	-10.4	-12.2	-4.3	15.5	8.0	13.8	-7.6
Machinery & Equipment	324	380	359	318	17 885	18 712	18 448	18 685
quarterly % change	32.8	34.3	-5.5	-11.4	3.1	2.3	-1.4	1.3
annual % change	51.4	62.4	47.1	-1.9	4.4	10.4	6.3	4.5
<b>Government Expenditure (G)</b>	2 227	2 340	2 325	2 395	104 933	107 693	108 553	109 725
quarterly % change	-1.3	4.3	-0.6	3.0	-1.8	0.6	0.8	1.1
annual % change	2.9	4.0	3.1	7.5	4.2	3.4	1.6	4.6
Government Consumption	1 763	1 826	1 874	1 873	83 094	85 852	86 634	87 057
quarterly % change	-1.1	3.8	2.6	-0.1	-0.4	1.5	0.9	0.5
annual % change	1.6	3.7	5.1	6.2	2.3	4.1	3.9	4.8
Public Investment	464	515	451	522	21 839	21 841	21 919	22 668
quarterly % change	-1.9	6.4	-12.4	15.7	-7.0	-2.7	0.4	3.4
annual % change	8.4	5.5	-4.7	12.5	12.3	0.4	-6.6	3.8
<b>State Final Demand (C+I+G)</b>	8 129	8 331	8 406	8 461	447 032	454 593	457 708	458 894
quarterly % change	1.0	2.1	0.9	0.7	0.8	0.8	0.7	0.3
annual % change	4.0	4.5	4.4	4.1	3.5	3.4	3.2	2.7

SOURCE: AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT, ABS CAT NO 5206.0: TABLES 2, 31

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Latest quarter: September 2018

**Table 4: Components of final demand, Tasmania and Australia, real original data**

Original year-to, \$ million, 2016-17 prices	Tasmania				Australia			
	Sep 17	Mar 18	Jun 18	Sep 18	Sep 17	Mar 18	Jun 18	Sep 18
<b>Consumer Spending (C)</b>	18 909	19 235	19 359	19 478	1007 323	1021 509	1028 778	1035 171
% change prev year-to total	1.1	2.7	3.0	3.0	2.4	2.6	2.8	2.8
<b>Private Investment (I)</b>	4 133	4 366	4 527	4 569	340 292	347 676	353 167	353 744
% change prev year-to total	3.0	10.8	12.8	10.5	-0.2	3.3	5.2	4.0
Dwelling Investment	1 176	1 186	1 259	1 318	103 880	103 344	104 624	106 497
% change prev year-to total	-13.1	-3.7	6.7	12.1	0.6	-1.6	0.1	2.5
Business Investment	2 551	2 773	2 866	2 857	205 290	213 268	217 834	217 096
% change prev year-to total	10.6	18.6	17.6	12.0	-1.1	6.1	8.6	5.8
Other Buildings & Structures	894	903	871	864	94 797	99 429	102 431	100 388
% change prev year-to total	8.6	10.1	-2.4	-3.4	-7.1	7.0	12.2	5.9
Machinery & Equipment	1 007	1 221	1 345	1 340	69 212	72 115	73 329	74 094
% change prev year-to total	13.8	37.8	49.4	33.1	2.2	5.6	7.0	7.1
<b>Government Expenditure (G)</b>	8 964	9 067	9 136	9 233	418 444	426 110	428 179	432 120
% change prev year-to total	5.9	3.2	2.6	3.0	5.7	4.3	3.2	3.3
Government Consumption	7 043	7 132	7 223	7 284	329 720	336 752	340 137	343 197
% change prev year-to total	3.6	2.7	2.9	3.4	3.9	3.7	3.7	4.1
Public Investment	1 918	1 933	1 914	1 950	88 724	89 358	88 042	88 923
% change prev year-to total	14.7	4.7	1.4	1.7	13.0	6.6	1.6	0.2
<b>State Final Demand (C+I+G)</b>	32 005	32 668	33 023	33 281	1 766 201	1 795 372	1 810 130	1 821 019
% change prev year-to total	2.6	3.9	4.2	4.0	2.7	3.2	3.3	3.1

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