

REGULATION OF LICENSED PROVIDERS UNDER THE GAMING CONTROL ACT 1993

PROVISION	PLAYER FUNDS DEDUCTIONS
SECTION OF THE ACT	76ZQ

EXPLANATION

A licensed provider can only deduct monies from a registered player's account with the approval of the player, or for another purpose with the approval of the Tasmanian Liquor and Gaming Commission.

ACT REQUIREMENTS

A licensed provider may only deduct monies from a registered player's account for an amount wagered by the player, or to remit some or all of the funds to the player. The Commission, by written approval, may authorise deductions from an account for other purposes. A breach of these requirements may cause a fine to be imposed of up to 600 penalty units for a first offence or 1 000 penalty units or imprisonment for a term not exceeding 2 years, or both, for a second or subsequent offence.

TIMEFRAMES

This provision commences immediately a Tasmanian Gaming Licence is issued.

SUGGESTED PROCESS

Other than for the placement of a wager or to remit funds at a player's request, or for some other purpose, as otherwise authorised under the Act, there can be no other deduction from a registered player's account. Should a licensed provider wish to make any other deduction from a registered player's account, application in writing must be made to the Commission. The Commission will advise in writing whether this request has been approved or not.

LIQUOR AND GAMING CONTACT DETAILS

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Prepared by the Liquor and Gaming Branch

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