

Private New Capital Expenditure (ABS Cat No 5625.0)

Latest quarter: September quarter 2018

Release date: 29 November 2018

Next release date: 28 February 2019

Private new capital expenditure is an alternative measure of private capital investment to that in the National Accounts and is a more targeted estimate of new capital expenditure by private businesses except in primary industries. Industries included in PNCE are: mining; manufacturing; electricity, gas, water and waste services; construction; wholesale and retail trade; transport; postal and warehousing. Therefore, PNCE excludes capital expenditure in the industries of: agriculture, forestry and fishing; public administration and safety; education and training; health care and social assistance; superannuation funds; public sector business units; second-hand machinery and equipment; and dwelling investment by households.

Recent performance

The real value of Tasmanian PNCE was estimated to have increased by 4.3 per cent, to \$364 million in trend terms in the September quarter 2018, compared to the previous quarter. Nationally, the real value of PNCE decreased by 0.4 per cent in the same period (Table 1).

The estimated Tasmanian real level value of PNCE in the September quarter 2018 increased by 32.4 per cent from the level recorded one year earlier (Table 1).

Nationally, the estimated real value of PNCE in the September quarter 2018 was 0.1 per cent above the level one year earlier, impacted by a large decrease in the value of PNCE in Western Australia and the Northern Territory over the period (Table 1).

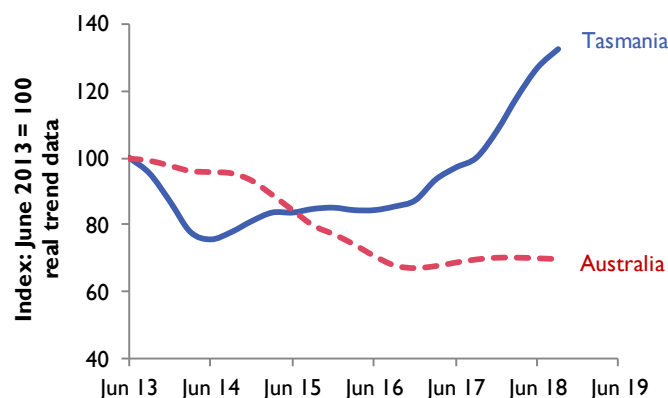
Over the past year, the value of Tasmanian PNCE increased for equipment and machinery (up 34.2 per cent), and buildings and structures (up 30.6 per cent) (Table 2).

Table 1: Private new capital expenditure by jurisdiction, September quarter 2018, real trend data

Real trend data	Real Value \$m	Quarterly % change	Annual % change
NSW	8 222	2.4	12.0
Vic	5 601	0.8	3.4
Qld	6 296	1.0	3.6
SA	1 661	3.6	8.3
WA	6 278	-2.2	-10.2
Tas	364	4.3	32.4
NT	917	-17.5	-38.1
ACT	237	-15.7	-9.2
Aus	29 434	-0.4	0.1

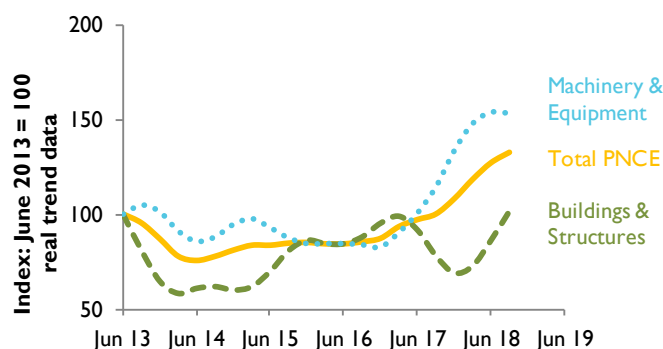
SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLE 5C

Chart 1: Private new capital expenditure, Tasmania and Australia, real trend data



SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLE 5C

Chart 2: Buildings & structures, equipment & machinery and total PNCE, Tasmania, real trend data



SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLE 5C

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Table 2: Private new capital expenditure, Tasmania and Australia, real data

	Tasmania				Australia			
	Sep 2017	Mar 2018	Jun 2018	Sep 2018	Sep 2017	Mar 2018	Jun 2018	Sep 2018
<i>\$million, 2016-17 prices</i>								
Trend, quarterly								
Total PNCE	275	325	349	364	29 401	29 625	29 543	29 434
quarterly % change	3.0	9.4	7.4	4.3	1.3	0.0	-0.3	-0.4
annual % change	17.0	26.5	30.7	32.4	2.7	3.7	1.8	0.1
PNCE - Buildings & Structures	85	79	94	111	16 650	16 317	16 022	15 760
quarterly % change	-15.0	5.3	19.0	18.1	0.6	-1.5	-1.8	-1.6
annual % change	-11.5	-26.9	-6.0	30.6	2.4	0.2	-3.2	-5.3
PNCE - Equipment & Machinery	190	246	256	255	12 744	13 308	13 520	13 691
quarterly % change	13.8	10.8	4.1	-0.4	2.3	2.0	1.6	1.3
annual % change	36.7	64.0	53.3	34.2	2.8	8.4	8.6	7.4
Seasonally adjusted, quarterly								
Total PNCE	301	364	344	356	29 539	29 780	29 516	29 354
quarterly % change	15.3	47.4	-5.5	3.5	1.8	1.1	-0.9	-0.5
annual % change	40.0	42.2	31.8	18.3	3.6	4.2	1.7	-0.6
PNCE - Buildings & Structures	91	79	90	119	16 813	16 314	16 096	15 645
quarterly % change	-10.8	21.5	13.9	32.2	2.1	-1.0	-1.3	-2.8
annual % change	12.3	-21.8	-11.8	30.8	3.7	-0.5	-2.3	-6.9
PNCE - Equipment & Machinery	210	285	254	238	12 726	13 466	13 420	13 709
quarterly % change	32.1	57.5	-10.9	-6.3	1.6	3.7	-0.3	2.2
annual % change	57.9	85.1	59.7	13.3	3.2	10.5	7.1	7.7
Original, year-to total								
Total PNCE	1 067	1 161	1 256	1 311	115 305	117 578	118 304	118 010
year-to % change	16.0	20.6	27.8	22.9	-6.1	2.2	3.4	2.3
PNCE - Buildings & Structures	412	335	324	351	65 618	65 976	65 705	64 465
year-to % change	12.9	-15.0	-19.8	-14.8	-10.6	0.4	0.9	-1.8
PNCE - Equipment & Machinery	655	824	931	959	49 671	51 577	52 598	53 544
year-to % change	18.0	44.6	60.5	46.4	0.2	4.4	6.7	7.8

NA: NOT CURRENTLY AVAILABLE FOR PUBLICATION

SOURCE: PRIVATE NEW CAPITAL EXPENDITURE, ABS CAT NO 5625.0, TABLES 5A, 5B, 5C

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