



STATEMENT OF THE CONSOLIDATED FUND
FOR THE QUARTER ENDED
31 MARCH 2003

Receipts and Payments of the Consolidated Fund of Tasmania
for the quarter ended 31 March 2003

DETAILS OF CONSOLIDATED FUND RECEIPTS AND EXPENDITURE AND OUTPUT EXPENDITURE FOR THE QUARTER ENDED 31 MARCH 2003

The Quarterly Statement is prepared in accordance with section 25 of the *Financial Management and Audit Act 1990* which requires the publication, on a quarterly basis, of a Statement of the Consolidated Fund. This Statement is to be published within one month of the end of the quarter.

Included as a supplement are additional details in respect of receipts and payments of the Consolidated Fund at a more disaggregated level. A summary, by Division, of expenditure on an Output Group basis is also provided.

The Output methodology encourages consideration of the full cost of the Government's Outputs, and focuses on the total Government resourcing of Outputs within the Public Account. The methodology shows the total resources available to an agency to produce its Outputs, of which the Consolidated Fund is one of the sources of funding.

CONSOLIDATED FUND

The Consolidated Fund contributes to the operations of all on-Budget agencies, is the source of funding for Reserved by Law payments, and may make some contribution to the operations of off-Budget entities. The Fund receives all State taxation revenue, the majority of Commonwealth payments to Tasmania, territorial revenue and certain other classes of revenue.

There are two types of expenditure from the Consolidated Fund:

- Recurrent Services expenditure that meets the cost of the ordinary annual services provided by the Government; and
- Works and Services expenditure which provides for the construction, purchase and maintenance of major capital assets such as roads, public housing, schools and hospitals.

VARIANCE REPORTING

Reporting on variances between estimates and actual results is subject to guidance contained in Australian Accounting Standard AAS 5 "Materiality".

While AAS 5 provides guidance on quantitative thresholds, situations will arise whereby it is appropriate to report on variances for qualitative, public interest, or other reasons to ensure potential users of the report are fully informed on activities for the reporting period. As a general rule, no explanations have been made where the variance is less than 10 per cent, or in those instances where the variance is greater than 10 per cent but the variance in dollar terms is less than \$1 million. Explanations are made where the variance is greater than \$15 million regardless of the percentage variance.

ADMINISTRATIVE RESTRUCTURE

This report has been prepared on the basis of the administrative structure in the *State Service (Restructuring) Order (No. 2) 2002*. Therefore, the financial data for the Department of Primary Industries, Water and Environment, the Department of Economic Development, the Department of Premier and Cabinet and the Department of Health and Human Services reflect the administrative and budget restructures applicable from 1 October 2002. Thus, the agency allocations in this report vary from those in *Budget Paper No 2 Operations of Government Departments 2002-03 Volumes 1 and 2*.

Table 1: Consolidated Fund Outcome

	Budget Estimate 2002-03	March YTD 2002-03 Actual	March YTD 2002-03 Actual to Budget
	\$'000	\$'000	%
Receipts			
Recurrent Receipts	2 395 284	1 799 832	75.1
Capital Receipts	41 600	25 927	62.3
Total Receipts	2 436 884	1 825 760	74.9
Expenditure			
Recurrent Expenditure	2 289 807	1 738 738	75.9
Capital Expenditure	138 557	75 336	54.4
Total Expenditure	2 428 364	1 814 075	74.7
<i>Consolidated Fund Outcome</i>	<i>(8 520)</i>	<i>(11 685)</i>	<i>N/A</i>

2002-03 CONSOLIDATED FUND OUTCOME

The Budgeted Consolidated Fund Outcome for 2002-03 is a surplus of \$8.5 million. The actual Consolidated Fund Outcome as at 31 March 2003 is a surplus of \$11.7 million. There are no known factors that will preclude achievement of the Budgeted Outcome at 30 June 2003.

Table 2: Statement of the Consolidated Fund for the Quarter Ended 31 March 2003

	Budget Estimate 2002-03	March YTD 2002-03 Actual	March YTD 2002-03 Actual to

			Budget
	\$'000	\$'000	%
RECEIPTS			
Recurrent Receipts			
<i>Commonwealth Sources</i>			
General Purpose	1 269 600	942 552	74.2
Specific Purpose	346 768	266 020	76.7
	1 616 368	1 208 572	74.8
<i>State Sources</i>			
Taxation	494 492	420 876	85.1
Receipts from Government Business Enterprises, State-owned Companies and State Authorities	152 053	82 944	54.5
Departmental Fees and Recoveries	81 112	63 124	77.8
Recoveries of State Debt Charges	6 224	2 878	46.2
Sale and Rent of Government Property	11 603	....	....
Resource Rents and Royalties	12 908	5 629	43.6
Other Recurrent Receipts	20 524	15 809	77.0
	778 916	591 260	75.9
Total Recurrent Receipts	2 395 284	1 799 832	75.1
Capital Receipts			
<i>Commonwealth Sources</i>			
Specific Purpose Payments	40 765	25 020	61.4
<i>State Sources</i>			
Capital Repayments	835	908	108.7
Total Capital Receipts	41 600	25 927	62.3
TOTAL RECEIPTS	2 436 884	1 825 760	74.9
EXPENDITURE			
Recurrent Expenditure	2 289 807	1 738 738	75.9
Capital Expenditure	138 557	75 336	54.4
TOTAL EXPENDITURE	2 428 364	1 814 075	74.7
CONSOLIDATED FUND OUTCOME	(8 520)	(11 685)	N/A

Note: For details of major categories of revenue and expenditure refer to supplementary tables.

Table 3: Commonwealth Specific Purpose Recurrent Receipts

	Budget Estimate 2002-03	March YTD 2002-03 Actual	March YTD 2002-03 Actual to Budget
	\$'000	\$'000	%
COMMONWEALTH PAYMENT TOWARDS-			
<i>Health and Human Services</i>			
Commonwealth-State Housing Agreement	17 741	16 998	95.8
Health Care Grant	153 400	115 283	75.2
Blood Transfusion Service	1 855	1 321	71.2
Home and Community Care Program	15 860	12 797	80.7
Supported Accommodation Assistance Program	6 798	5 759	84.7
Public Health Outcomes Funding Agreement	3 931	2 945	74.9
National Child Care Strategy	217	162	74.7
Disability Services Grant	17 600	13 357	75.9
High Cost Drugs	4 850	4 708	97.1
<i>Education</i>			
Primary and Secondary Education	44 243	34 676	78.4
Technical and Further Education	22 235	17 278	77.7
<i>Tourism, Parks, Heritage and the Arts</i>			
World Heritage Area	5 300	....	....
<i>Police and Public Safety</i>			
Natural Disasters Organisations	207	133	64.2
<i>Finance-General</i>			
Assistance for Concessions	5 531	4 238	76.6
Grant to the State for Local Government	47 000	36 366	77.4
TOTAL COMMONWEALTH SPECIFIC PURPOSE RECURRENT RECEIPTS	346 768	266 020	76.7

Table 4: State Taxation Receipts

	Budget Estimate 2002-03	March YTD 2002-03 Actual	March YTD 2002-03 Actual to Budget
	\$'000	\$'000	%
Land Tax	24 990	21 937	87.8
Motor Taxation	43 466	33 566	77.2
Payroll Tax	220 290	171 963	78.1
Financial Transaction Taxes:			
Debits Duties	21 512	16 518	76.8
Financial Institutions Duty	....	667	....
Stamp Duties	116 245	122 298	105.2
Franchise Fees and Levies:			
Electricity Entities Levy	....	104	....
Gambling Taxes:			
Casino Tax and Licence Fees	47 031	36 335	77.3
Lottery Tax	20 490	16 734	81.7
Racing and Gaming Taxes	438	753	172.0
Other:			
Sundry Licences	30	....	....
TOTAL STATE TAXATION RECEIPTS	494 492	420 876	85.1

MAJOR VARIATIONS - RECEIPTS

Total receipts for the three quarters to 31 March 2003 were \$1 825.8 million, 74.9 per cent of Budget.

Commonwealth Sources***Recurrent Receipts*****Specific Purpose Receipts – Health and Human Services**

It is estimated that the total Commonwealth receipts for this item will be \$19.854 million in 2002-03, \$2.113 million greater than Budget, due to the reallocation of Commonwealth specific purpose funding under the Commonwealth-State Housing Agreement from capital to recurrent.

Capital Receipts

Specific Purpose Receipts

As per the explanation above, in relation to Commonwealth recurrent specific purpose payments under the Commonwealth-State Housing Agreement, it is anticipated that total Capital Receipts will be approximately \$2 million below Budget, due to the reallocation of funding from capital to recurrent.

State Sources

Taxation

Total State taxation receipts are above pro rata Budget for the three quarters to 31 March 2003, primarily as a result of higher levels of Stamp Duties and Land Tax receipts.

Stamp Duties

The above pro rata Budget result for Stamp Duties is a consequence of greater than anticipated activity in the property market.

Land Tax

Land tax assessments are issued in batches and, therefore, land tax receipts are inconsistent across months. This has resulted in an above pro-rata result for the three quarters to 31 March 2003.

Receipts from Government Business Enterprises, State-owned Companies and State Authorities

Receipts from Government Business Enterprises and State-owned Companies (Government businesses) for 2002-03 are estimated in the 2002-03 Budget to be approximately \$152.1 million. This estimate includes dividend payments of \$99.1 million, tax equivalent payments of \$48.2 million and guarantee fees of \$4.7 million.

During the three quarters ending 31 March 2003, receipts from Government businesses totalled \$82.9 million, or 54.5 per cent of the Budget estimate. This is below pro rata Budget because the balance of receipts (principally dividend payments) are collected in the June quarter of each financial year.

EXPENDITURE

Table 5: Consolidated Fund Expenditure

	Budget Estimate 2002-03 \$'000	March YTD 2002-03 Actual \$'000	March YTD 2002-03 Actual to Budget % %
Economic Development			
Recurrent Expenditure	45 000	30 045	66.8
Capital Expenditure	...	...	...
Total	45 000	30 045	66.8
Education			
Recurrent Expenditure	619 590	472 267	76.2
Capital Expenditure	25 189	17 232	68.4
Total	644 779	489 499	75.9
Finance-General			
Recurrent Expenditure	445 510	310 811	69.8
Capital Expenditure	....	....	....
Total	445 510	310 811	69.8
Health and Human Services			
Recurrent Expenditure	700 410	559 810	79.9
Capital Expenditure	25 664	4 347	16.9
Total	726 074	564 157	77.7
House of Assembly			
Recurrent Expenditure	4 631	3 580	77.3
Capital Expenditure	....	....	....
Total	4 631	3 580	77.3
Infrastructure, Energy and Resources			
Recurrent Expenditure	95 415	71 796	75.2
Capital Expenditure	69 360	48 095	69.3
Total	164 775	119 891	72.8
Justice and Industrial Relations			
Recurrent Expenditure	59 909	46 661	77.9
Capital Expenditure	4 309	1 616	37.5
Total	64 218	48 277	75.2
Legislative Council			
Recurrent Expenditure	3 394	2 501	73.7
Capital Expenditure	....	....	....
Total	3 394	2 501	73.7
Legislature-General			
Recurrent Expenditure	3 545	2 648	74.7
Capital Expenditure	....	....	....
Total	3 545	2 648	74.7

	Budget Estimate 2002-03 \$'000	March YTD 2002-03 Actual \$'000	March YTD 2002-03 Actual to Budget % %
Ministerial and Parliamentary Support			
Recurrent Expenditure	11 059	9 146	82.7
Capital Expenditure	....	....	....
Total	11 059	9 146	82.7
Office of the Governor			
Recurrent Expenditure	1 961	1 479	75.4
Capital Expenditure	8	6	80.2
Total	1 969	1 486	75.5
Police and Public Safety			
Recurrent Expenditure	114 716	92 788	80.9
Capital Expenditure	1 562	580	37.1
Total	116 278	93 368	80.3
Premier and Cabinet			
Recurrent Expenditure	20 899	16 695	79.9
Capital Expenditure	....	....	....
Total	20 899	16 695	79.9
Primary Industries, Water and Environment			
Recurrent Expenditure	70 986	53 318	75.1
Capital Expenditure	244	75	30.7
Total	71 230	53 393	75.0
Tasmanian Audit Office			
Recurrent Expenditure	298	188	62.9
Capital Expenditure	....	....	....
Total	298	188	62.9
Tourism, Parks, Heritage and the Arts			
Recurrent Expenditure	59 154	41 237	69.7
Capital Expenditure	4 199	2 042	48.6
Total	63 353	43 279	68.3
Treasury and Finance			
Recurrent Expenditure	33 330	23 770	71.3
Capital Expenditure	8 022	1 343	16.7
Total	41 352	25 113	60.7
TOTAL	2 428 364	1 814 075	74.7

MAJOR VARIATIONS - EXPENDITURE

Total expenditure for the nine months to 31 March 2003 is \$1 814 million, 74.7 per cent of Budget.

Recurrent Expenditure

Finance-General

Recurrent expenditure is below pro rata Budget due mainly to the timing of transfer payments from the Consolidated Fund and the application of the Treasurer's Reserve.

Health and Human Services

Recurrent expenditure is above pro rata Budget due to the high level of expenditure for Administered Payments and in expectation of the provision of additional funding to the Department from the Treasurer's Reserve in 2002-03, in the main for additional nurses.

Capital Expenditure

Justice and Industrial Relations

Capital Investment Program (CIP) expenditure is below pro rata Budget as the majority of expenditure against the CIP is related to the Prison Infrastructure Redevelopment Program and will occur towards the end of the financial year.

Tourism, Parks, Heritage and the Arts

Capital Investment Program expenditure is below pro rata Budget as a high proportion of expenditure against the CIP will occur towards the end of the financial year. It is anticipated that the majority of CIP funding will be expended by the end of the financial year, with the exception of \$500 000 related to the Cradle Mountain Infrastructure project which will be expended in 2003-04.

Treasury and Finance

Capital expenditure is below pro rata Budget as the majority of expenditure occurs towards the end of the financial year.

Table 6: Output Group Expenditure

	Budget Estimate 2002-03 \$'000	March YTD 2002-03 Actual \$'000	March YTD 2002-03 Actual to Budget %
Economic Development			
Investment Trade and Development	15 374	12 057	78.4
Centre Research, Industry and Strategic Planning	1 331	1 024	77.0
Recreation Industry Development	3 444	2 497	72.5
Administered Payments	59 361	32 058	54.0
Social Infrastructure Fund	...	272	...
Total	79 510	47 908	60.3
Education			
Delivery of Education Services	494 545	369 157	74.6
Delivery of Vocational Education and Training	72 618	54 275	74.7
Delivery of Information Services	23 020	17 879	77.7
Strategic Development and Evaluation Services	18 857	14 685	77.9
Administered Payments	146 967	133 435	90.8
Capital Investment Program	30 009	22 322	74.4
Social Infrastructure Fund	....	260	...
Total	786 016	612 012	77.9
Finance-General			
Debt Servicing and Management	147 908	84 841	57.4
Employee Related Costs	132 330	72 650	54.9
Government Business Enterprises	48 365	44 320	91.6
Miscellaneous	102 438	53 454	52.2
Administered Payments	126 561	97 991	77.4
2001-02 Infrastructure Fund	15 000	6 980	46.5
Social Infrastructure Fund	17 000	188	1.1
Total	589 602	360 424	61.1
Health and Human Services			
Community, Population and Rural Health	203 448	147 784	72.6
Children and Families	37 285	29 660	79.5
Hospitals and Ambulance Service	409 273	309 858	75.7
Housing Services	75 452	51 397	68.1
Administered Payments	147 175	142 885	97.1
Capital Investment Program	49 794	13 956	28.0
Social Infrastructure Fund	...	147	...
Total	922 427	695 688	75.4
House of Assembly			
House of Assembly Support Services	1 759	1 428	81.2
Payments Administered by the House of Assembly	2 872	2 153	74.9
Administered Payments	67	38	56.2
Total	4 698	3 618	77.0

	Budget Estimate 2002-03 \$'000	March YTD 2002-03 Actual \$'000	March YTD 2002-03 Actual to Budget %
Infrastructure, Energy and Resources			
Development of Transport Policy Advice and Planning	1 691	1 256	74.3
Land Transport Safety Programs	18 687	13 416	71.8
Provision of Transport Services and Infrastructure	6 549	4 327	66.1
Provision of Energy Advisory and Regulatory Services	709	339	47.8
Workplace Standards	13 218	9 754	73.8
Mineral Resources Management and Administration	5 359	4 258	79.5
Support for the Minister in Infrastructure Development and Business Management	542	464	85.7
Support for Racing Industry	1 446	1 327	91.8
Administered Payments	218 741	188 943	86.4
Capital Investment Program	69 710	49 378	70.8
Social Infrastructure Fund	...	1 168	...
Total	336 652	274 630	81.6
Justice and Industrial Relations			
Administration of Justice	22 502	16 748	74.4
Legal Services	6 080	4 967	81.7
Registration Services	710	721	101.5
Review Services	2 367	1 805	76.3
Electoral Services	4 358	3 318	76.1
Corrective Services	24 781	21 025	84.8
Other Services	586	428	73.1
Consumer Services	2 702	2 082	77.1
Industrial Relations Services	3 508	2 251	64.2
Administered Payments	7 970	6 835	85.8
Capital Investment Program	4 309	1 657	38.4
Total	79 873	61 836	77.4
Legislative Council			
Legislative Council Support Services	1 612	1 226	76.0
Payments Administered by the Legislative Council	1 782	1 281	71.9
Administered Payments	27	30	111.3
Total	3 421	2 537	74.2
Legislature-General			
Parliamentary Reporting Service	781	406	52.0
Parliamentary Library Service	572	426	74.5
Parliamentary Printing and Systems	550	411	74.7
Joint Services	1 770	1 493	84.3
Administered Payments	243	211	86.7
Total	3 916	2 947	75.2

	Budget Estimate 2002-03 \$'000	March YTD 2002-03 Actual \$'000	March YTD 2002-03 Actual to Budget %
Ministerial and Parliamentary Support			
Support for Members of Parliament	11 084	9 237	83.3
Administered Payments	330	229	69.3
Total	11 414	9 465	82.9
Office of the Governor			
The Office of the Governor	1 961	1 746	89.0
Administered Payments	60	51	85.7
Capital Investment Program	8	6	80.2
Total	2 029	1 804	88.9
Police and Public Safety			
Policing Support to the Community	63 888	52 176	81.7
Crime Detection and Investigation	28 032	23 722	84.6
Traffic Law Enforcement and Road Safety	13 019	8 401	64.5
Protection of Primary Industry and Fisheries Resources	5 025	3 793	75.5
Emergency Management	1 603	1 337	83.4
Support to Judicial Services	6 652	4 129	62.1
Ministerial Support and Information Services	2 274	1 242	54.6
Administered Payments	3 080	2 235	72.6
Capital Investment Program	1 562	578	37.0
Total	125 135	97 613	78.0
Premier and Cabinet			
Support for Executive Decision Making	3 106	2 361	76.0
Government Processes and Services	4 768	4 142	86.9
Electronic Services for Government Agencies and the Community	29 365	24 589	83.7
Public Employment and Management	1 985	1 625	81.9
Aboriginal Affairs	485	395	81.4
Multicultural Tasmania	320	243	76.1
Development of Local Government	1 637	1 215	74.2
Women Tasmania	1 098	823	74.9
Tasmania <i>Together</i> Progress Board	614	528	85.9
Administered Payments	13 973	5 894	42.2
Total	57 351	41 815	72.9

	Budget Estimate 2002-03 \$'000	March YTD 2002-03 Actual \$'000	March YTD 2002-03 Actual to Budget %
Primary Industries, Water and Environment			
Information and Land Services	35 337	25 030	70.8
Food, Agriculture and Fisheries	28 074	23 983	85.4
Resource Management and Conservation	9 865	11 069	112.2
Environment Protection, Planning and Analytical Services	13 930	10 818	77.7
Water Resources	5 409	3 391	62.7
Administered Payments	224 820	187 359	83.3
Capital Investment Program	244	75	30.7
Social Infrastructure Fund	...	3	...
Total	317 679	261 727	82.4
Tasmanian Audit Office			
Public Sector Management and Accountability	3 245	2 644	81.5
Administered Payments	264	256	97.0
Total	3 509	2 900	82.6
Tourism, Parks, Heritage and the Arts			
Tourism	28 961	21 647	74.7
Parks and Wildlife Management	25 660	19 556	76.2
Heritage and the Arts	6 998	5 590	79.9
Administered Payments	59 592	40 506	68.0
Capital Investment Program	5 849	3 105	53.1
Social Infrastructure Fund	...	180	...
Total	127 060	90 584	71.3
Treasury and Finance			
Financial and Resource Management Services	48 391	40 532	83.8
Economic and Fiscal Policy Advice	6 587	4 441	67.4
Revenue and Regulatory Management Services	14 139	9 658	68.3
Administered Payments	30 219	20 142	66.7
Capital Investment Program	8 022	1 357	16.9
Total	107 358	76 130	70.9

MAJOR VARIATIONS - OUTPUT GROUP EXPENDITURE

A number of agencies have recorded significant variations in actual expenditure against pro rata under the Capital Investment Program. These variations largely reflect the timing of payments for major projects. Also, several agencies have recorded variances in Infrastructure Funds, as the Budget for this expenditure did not form part of the original Budget allocation to agencies, but was included in the Finance-General Division.

There are two Infrastructure Funds, the 2001-02 Infrastructure Fund and the Social Infrastructure Fund. The 2001-02 Infrastructure Fund is now expended other than a provision for the Government's proposed contribution to the Meander Dam project.

Expenditure related to the Social Infrastructure Fund is significantly below pro rata Budget due to the considerable planning and other start-up activities involved in the projects prior to major expenditure taking place, and high levels of activity within the Tasmanian construction industry causing delays in the commencement of projects. Another reason for the low expenditure is due to agencies initially spending monies from within their internal funds prior to seeking reimbursement from the Social Infrastructure Fund. It is expected that increased expenditure will be incurred in the last quarter of the 2002-03 financial year.

Explanations for major variations in Output Group expenditure by agency are provided below.

Economic Development

Administered Payments are below pro rata Budget due to timing of the disbursement of grants and subsidies in relation to Industry Development Grants and Subsidies.

Education

Administered Payments are above pro rata Budget due to timing differences in payment of grants and allowances. The majority of payments are made in the first half of the financial year.

Finance-General

Expenditure for the Debt Servicing and Management Output Group is below pro rata Budget primarily due to reductions in net debt levels and savings achieved by refinancing maturing debt at lower interest rates than anticipated at Budget time. Further savings in Interest on Sundry Deposits have resulted from lower than anticipated growth in the balance of interest bearing accounts in the Special Deposits and Trust Fund.

The Employee Related Costs Output Group is below pro rata Budget primarily due to savings in the Provision for Wage Increases Output. Expenditure against this Output is incurred directly by other agencies and offset by savings in this Output.

The Government Business Enterprises Output Group is above pro rata Budget primarily due to the payment in the first quarter of the financial year of the annual contribution to the TT-Line for the purchase of one of the two vessels acquired in 2001-02 to replace the *Spirit of Tasmania*.

The Miscellaneous Output Group is under pro rata Budget due to the timing of the application of funds from the Treasurer's Reserve, and the fact that such outflows are included in the expenditure of other agencies and not the Finance-General Division.

Health and Human Services

Administered Payments are above pro rata Budget due to the payment of many grants quarterly in advance and the greater than estimated activity in the Home Ownership Assistance Program.

The Capital Investment Program is below pro rata Budget due to delays in a number of projects, especially in Housing Tasmania. This is due primarily to unforeseen delays in construction and approval processes.

Infrastructure, Energy and Resources

Administered Payments are above pro rata Budget due to an increase in receipts, including stamp duties, which the Department collects on behalf of external bodies and forwards to the relevant organisations.

Justice and Industrial Relations

Capital Investment Program expenditure is below pro rata Budget as the majority of expenditure against the CIP is related to the Prison Infrastructure Redevelopment Program and will occur towards the end of the financial year.

Police and Public Safety

The Traffic Law Enforcement and Road Safety Output Group expenditure is below pro rata Budget due to delays in major equipment purchases and tenders currently being finalised.

The Support to Judicial Services Output Group expenditure is below pro rata Budget due to a timing difference brought about by allocation of overheads and costing of activities across Outputs. However, expenditure for this Output Group will be accurately reflected by the end of the financial year.

Premier and Cabinet

Expenditure for the Government Processes and Services Output Group is above pro rata Budget due to costs relating to staffing issues, recoverable consultancy costs and Government show displays, together with full year payment of insurance premiums and accommodation rental.

Expenditure for Administered Payments is lower than pro rata Budget due to the timing of distribution of Regional Forest Agreement compensation funding and payment of grants under various Departmental grants programs.

Primary Industries, Water and Environment

Expenditure for the Food, Agriculture and Fisheries Services Output Group is above pro rata Budget due to increased quarantine barrier service activity, increased activity in regard to Foot and Mouth Disease preparedness and new projects which were approved subsequent to the 2002-03 Budget.

Administered Payments are above pro rata Budget due to delays in payment of Natural Heritage Trust grants in 2001-02, which have subsequently been paid in 2002-03.

Treasury and Finance

Capital Investment Program expenditure is below pro rata Budget as the majority of expenditure occurs towards the end of the financial year.