

# Contributory Scheme CPA



## What is a Contributory Scheme CPA?

A Contributory Scheme CPA represents the unfunded employer component of your RBF benefit.

A notional account balance is maintained until you reach your preservation age. There are no administration fees on this account.

## How is this account established?

You may have an unfunded Contributory Scheme CPA if, before you reach preservation age, you exited from:

- ▶ the Contributory Scheme; or
- ▶ the closed Non-Contributory Scheme.

A Contributory Scheme CPA may arise as a result of your resignation, redundancy or transfer from the Contributory Scheme and must remain with RBF until you reach your preservation age.

## What is my preservation age?

Date of birth	Preservation age
Before 1/7/60	55
1/7/60 – 30/6/61	56
1/7/61 – 30/6/62	57
1/7/62 – 30/6/63	58
1/7/63 – 30/6/64	59
After 30/6/64	60

## Does my money earn interest?

The balance of the Contributory Scheme CPA is indexed twice yearly at the greater of movements in the Consumer Price Index or Average Weekly Ordinary Time Earnings.

The investment performance of RBF does not affect the value of your benefit held in the Contributory Scheme CPA.

## When is the account funded?

When you reach your preservation age, your former employer will fund your accumulated balance of the Contributory Scheme CPA. Any contributions tax will be deducted and the balance will be transferred to an account in your name with a complying superannuation fund of your choice (tax will be deducted by the receiving fund).

## How can I access the account?

You can access your Contributory Scheme CPA when you reach your preservation age and retire from the workforce.

Prior to preservation age, this account cannot be rolled over or transferred to another super account. It can only be accessed in the case of death, terminal illness, total and permanent incapacity, severe financial hardship or on compassionate grounds.

Upon attaining preservation age, the balance of the Contributory Scheme CPA can be rolled out to an account in your name with a complying superannuation fund of your choice (less tax) or it can be used to purchase a RBF Life Pension (if eligible).

For more information about a RBF Life Pension (if eligible), please refer to our website at [www.rbf.com.au](http://www.rbf.com.au) or contact the RBF Enquiry Line on **1800 622 631**.

## Need help?

After reading this fact sheet you may require further information or assistance. Personal appointments are available in Hobart, Launceston, Burnie and Devonport by appointment only. To arrange an appointment call the RBF Enquiry Line on **1800 622 631**.

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## Contacting RBF

Contact RBF if you would like additional information or assistance.

RBF Enquiry Line: 1800 622 631 or  
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(international)

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Visit: [www.rbf.com.au](http://www.rbf.com.au)

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