

Retail Trade

Latest month: March 2021

Release date: 10 May 2021

Next release date (nominal): 3 June 2021

Next release date (real): 4 August 2021

The ABS has suspended the trend series for this release due to the impact on regular approval activities from COVID-19.

Recent performance – monthly nominal data

The nominal value of retail trade in Tasmania was estimated to be \$642.6 million in seasonally adjusted terms in March 2021, up 1.3 per cent compared with the previous month, and up 2.7 per cent from the level recorded one year earlier.

Nationally, retail turnover was estimated to have increased by 1.3 per cent in March 2021 from the previous month, and was 2.2 per cent above the level recorded one year earlier.

All states and territories other than South Australia recorded an annual increase in turnover in March 2021 (Table 1).

Retail turnover in Tasmania has grown significantly over the past five years and has generally grown at a faster rate than nationally. The COVID-19 pandemic has significantly impacted retail trade in Tasmania and Australia. This has been due to panic buying and trading restrictions, which have led to large fluctuations in retail trade levels (Chart 1).

The nominal value of expenditure on essential goods and services (food retailing and clothing, footwear and personal accessories) in Tasmania increased by 2.1 per cent in March 2021 compared to the previous month, but was 4.8 per cent below the level recorded one year earlier (Chart 2).

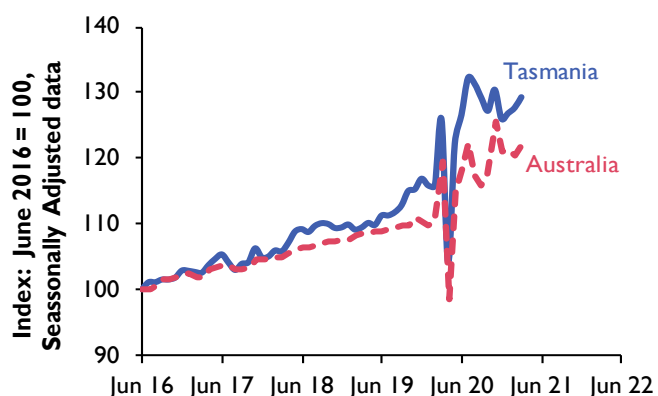
Expenditure on discretionary goods and services (household goods, cafés, restaurants and takeaways, department stores and other retailing categories) increased by 0.5 per cent in March 2021, compared to the previous month, and increased by 11.5 per cent compared to the level recorded one year earlier (Chart 2).

Table 1: Percentage change in retail turnover by jurisdiction, March 2021, nominal seasonally adjusted data

Seasonally Adjusted	monthly change (%)	annual change (%)
NSW	0.2	2.9
Vic	3.5	0.1
Qld	-0.5	2.6
SA	-1.1	-1.1
WA	5.5	6.2
Tas	1.3	2.7
NT	0.5	5.2
ACT	-2.9	2.3
Aus	1.3	2.2

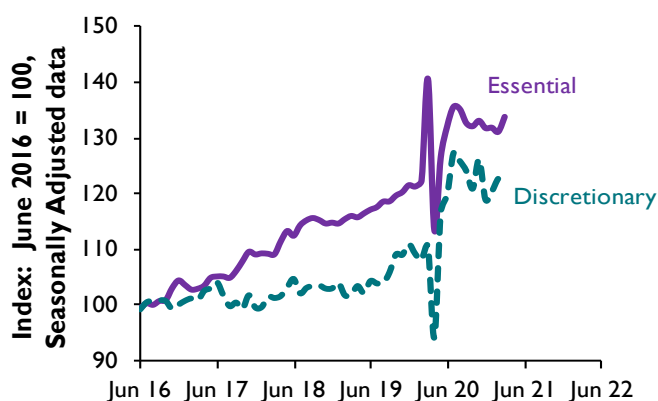
SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 3

Chart 1: Retail turnover, Tasmania and Australia, nominal seasonally adjusted data



SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 3

Chart 2: Components of retail turnover, Tasmania, nominal seasonally adjusted data



SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 12

Retail Trade

Latest month: March 2021

In March 2021, increases in the nominal value of spending from the previous month were recorded for goods and services in Tasmania for cafés, restaurants and takeaways (up 7.0 per cent), food retailing (up 2.2 per cent) and clothing, footwear and personal accessories (up 0.9 per cent). However, other retailing spending fell by 0.5 per cent over the same period.

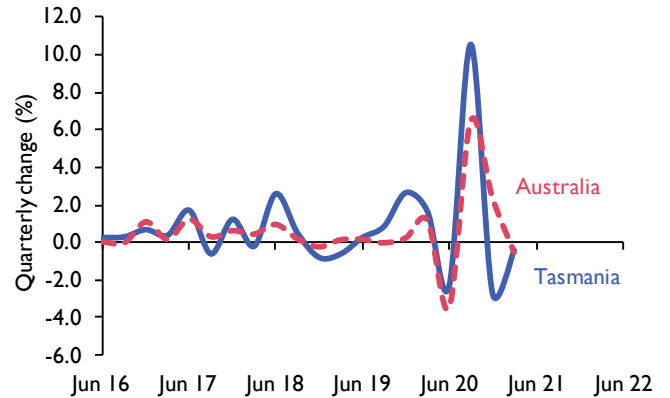
The Retail Trade Survey is a major input into the ABS estimates for household consumption in the State and National Accounts. Nationally, the ABS estimates that retail turnover is the equivalent of around one third of the household final consumption expenditure measured in the National Accounts series.

Recent performance – quarterly real data

The ABS estimated that the real value of Tasmanian retail trade in seasonally adjusted terms in the March quarter 2021 decreased by 0.4 per cent compared to the previous quarter, but was 4.6 per cent above the level recorded one year earlier (Chart 3).

Nationally, the estimated real value of retail trade decreased by 0.5 per cent in the March quarter 2021 compared to the previous quarter, but was 4.7 per cent above the level recorded one year earlier (Chart 3).

Chart 3: Quarterly retail trade growth, Tasmania and Australia, real seasonally adjusted data



SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 6

Retail Trade

Latest month: March 2021

Table 2: Retail trade, Tasmania and Australia, nominal data

Nominal data	Tasmania				Australia			
	Mar 20	Jan 21	Feb 21	Mar 21	Mar 20	Jan 21	Feb 21	Mar 21
Seasonally Adjusted Value								
value (\$million)	626	630	635	643	30 033	30 539	30 301	30 700
monthly change (%)	8.8	0.6	0.7	1.3	8.1	0.3	-0.8	1.3
annual change (%)	15.0	9.5	10.3	2.7	10.0	10.6	9.1	2.2
Retail by Sector, value (\$million)								
Cafés, restaurants and takeaways	48	66	69	74	3 033	3 807	3 848	4 034
Food retailing	313	284	281	287	14 266	12 684	12 308	12 192
Household goods *	NA	NA	NA	NA	5 028	5 509	5 550	5 546
Clothing, footwear and personal accessories	26	35	35	36	1 632	2 345	2 383	2 512
Other retailing	NA	99	99	99	4 626	4 555	4 536	4 599
Department stores *	NA	NA	NA	NA	1 449	1 639	1 675	1 817
Retail by Sector, monthly change (%)								
Cafés, restaurants and takeaways	-26.4	3.6	3.5	7.0	-22.9	-0.3	1.1	4.8
Food retailing	18.2	-0.1	-0.9	2.2	23.7	1.0	-3.0	-0.9
Household goods *	NA	NA	NA	NA	8.2	-0.1	0.7	-0.1
Clothing, footwear and personal accessories	-14.1	1.5	2.0	0.9	-22.3	-2.1	1.6	5.4
Other retailing	NA	-0.2	0.0	-0.5	16.3	1.2	-0.4	1.4
Department stores *	NA	NA	NA	NA	-8.7	-1.0	2.2	8.5
Original (year-total)								
value (\$million)	6 841	7 462	7 498	7 527	334 016	354 243	355 572	356 723

NA: NOT AVAILABLE.

*The ABS has not released data for the department stores sector for Tasmania due to confidentiality reasons.

SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLES 3, 12

Table 3: Changes in the value of retail trade by jurisdiction, March quarter 2021, real data

Real data, 2018-19 prices	NSW	Vic	Qld	SA	WA	Tas	NT	ACT	Aus
Seasonally Adjusted									
value (\$million)	27 214	21 943	18 017	5 480	9 436	1 796	854	1 654	86 393
quarterly change (%)	-1.1	1.3	-1.2	-0.5	-1.8	-0.4	-0.2	-0.6	-0.5
yearly change (%)	5.1	1.7	6.2	3.0	7.7	4.6	9.8	8.1	4.7
Original (year-total)									
value (\$million)	107 066	82 897	71 049	21 887	37 522	7 108	3 309	6 473	337 310
year-to change (%)	3.5	-3.1	7.0	3.2	8.6	6.3	7.2	6.1	3.1

SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 9

This Data Release is not to be reproduced or altered without the permission of the Economic Policy Branch.