

Retail Trade (ABS Cat No 8501.0)

Latest month: **October 2018**

Release date: **6 December 2018**

Next release date: **11 January 2019**

Recent performance

The nominal value of retail trade in Tasmania was estimated to be \$550.0 million in trend terms in October 2018, up 0.3 per cent compared with the previous month and up 5.8 per cent from the level recorded one year earlier.

Nationally, retail turnover was estimated to have increased by 0.2 per cent in October 2018 from the previous month, to be 3.5 per cent above the level recorded one year earlier.

The highest annual increases in turnover in October 2018 were recorded in Victoria (up 6.1 per cent) (Table 1), followed by Tasmania (up 5.8 per cent). Decreases in turnover in this period were recorded in the Northern Territory (down 0.7 per cent) and Western Australia (down 0.1 per cent).

Retail turnover in Tasmania has grown significantly since mid-2013 and since March 2018 has grown at a faster rate than nationally (Chart 1).

The nominal value of expenditure on essential goods and services (food retailing and clothing, footwear and personal accessories) in Tasmania increased by 0.4 per cent in October 2018 compared to the previous month, and was 7.6 per cent above the level recorded one year earlier (Chart 2).

Expenditure on discretionary goods and services (household goods, cafés, restaurants and takeaways, department stores and other retailing categories) increased by 0.3 per cent in October 2018, compared to the previous month, and increased by 4.1 per cent compared to the level recorded one year earlier (Chart 2).

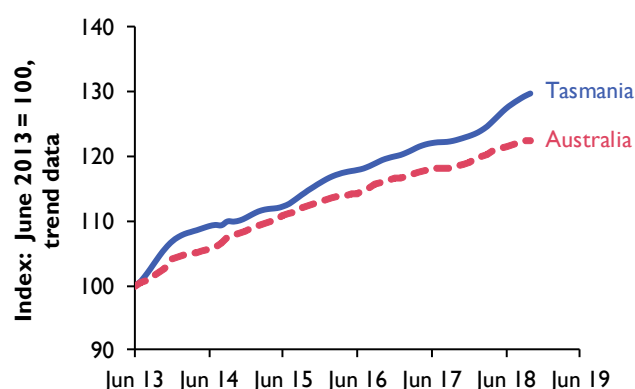
In October 2018, increases in the nominal value of spending from the previous month were recorded for food retailing (up 0.4 per cent), cafés, restaurants and takeaways (up 0.3 per cent), and household goods (up 0.2 per cent). Clothing, footwear and personal accessories remained unchanged over the same period.

Table 1: Percentage change in retail turnover by jurisdiction, October 2018, nominal trend data

| Nominal | monthly change (%) | annual change (%) |
|--------------|--------------------|-------------------|
| <i>trend</i> | | |
| NSW | -0.1 | 2.9 |
| Vic | 0.4 | 6.1 |
| Qld | 0.4 | 3.2 |
| SA | 0.3 | 2.9 |
| WA | 0.0 | -0.1 |
| Tas | 0.3 | 5.8 |
| NT | -0.9 | -0.7 |
| ACT | 0.2 | 4.6 |
| Aus | 0.2 | 3.5 |

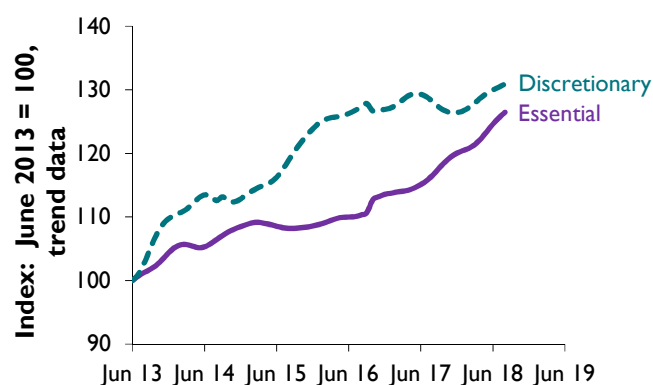
SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 3

Chart 1: Retail turnover, Tasmania and Australia, nominal trend data



SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 3

Chart 2: Components of retail turnover, Tasmania, nominal trend data



SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0: TABLE 13

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Combined estimates for other retailing and department stores have been derived for Tasmania as the ABS does not release these data due to confidentiality reasons. In October 2018, the nominal value of spending in department stores and for other retailing categories was estimated to have increased by 0.5 per cent compared to the previous month.

The Retail Trade Survey is a major input into the ABS estimates for household consumption in the State and National Accounts. Nationally, the ABS estimates that retail turnover is the equivalent of around one-third of the household final consumption expenditure measured in the National Accounts series.

Table 2: Retail trade, Tasmania and Australia, nominal data

| Nominal data | | Tasmania | | | | Australia | | | |
|---|---|----------|--------|--------|--------|-----------|---------|---------|---------|
| Trend | | Oct 17 | Aug 18 | Sep 18 | Oct 18 | Oct 17 | Aug 18 | Sep 18 | Oct 18 |
| | value (\$million) | 520 | 546 | 548 | 550 | 26 054 | 26 863 | 26 919 | 26 966 |
| | monthly change (%) | 0.2 | 0.5 | 0.4 | 0.3 | 0.2 | 0.2 | 0.2 | 0.2 |
| | annual change (%) | 2.6 | 5.3 | 5.6 | 5.8 | 1.9 | 3.3 | 3.5 | 3.5 |
| Retail by Sector, value (\$million) | | | | | | | | | |
| | Cafés, restaurants and takeaways | 57 | 60 | 60 | 60 | 3 716 | 3 819 | 3 830 | 3 838 |
| | Food retailing | 232 | 248 | 249 | 250 | 10 556 | 10 939 | 10 960 | 10 980 |
| | Household goods | 94 | 100 | 101 | 101 | 4 487 | 4 587 | 4 584 | 4 580 |
| | Clothing, footwear and personal accessories | 28 | 29 | 29 | 29 | 2 032 | 2 095 | 2 099 | 2 103 |
| | Department stores and Other retailing * | 108 | 109 | 109 | 109 | 5 263 | 5 423 | 5 445 | 5 464 |
| Retail by Sector, monthly change (%) | | | | | | | | | |
| | Cafés, restaurants and takeaways | -0.5 | 0.7 | 0.7 | 0.3 | 0.4 | 0.3 | 0.3 | 0.2 |
| | Food retailing | 1.1 | 0.7 | 0.6 | 0.4 | 0.3 | 0.2 | 0.2 | 0.2 |
| | Household goods | -0.1 | 0.3 | 0.4 | 0.2 | 0.0 | -0.1 | -0.1 | -0.1 |
| | Clothing, footwear and personal accessories | -1.4 | 0.3 | 0.3 | 0.0 | 0.3 | 0.2 | 0.2 | 0.2 |
| | Department stores and Other retailing * | -0.8 | 0.0 | 0.1 | 0.5 | -0.1 | 0.4 | 0.4 | 0.3 |
| Seasonally Adjusted Value | | | | | | | | | |
| | value (\$million) | 520 | 545 | 549 | 550 | 26 058 | 26 855 | 26 895 | 26 987 |
| | monthly change (%) | 0.5 | 0.6 | 0.8 | 0.1 | 0.4 | 0.3 | 0.1 | 0.3 |
| | annual change (%) | 2.8 | 6.2 | 6.2 | 5.7 | 1.8 | 3.8 | 3.6 | 3.6 |
| Original (year-total) | | | | | | | | | |
| | value (\$million) | 6 171 | 6 360 | 6 383 | 6 413 | 310 100 | 317 448 | 318 163 | 319 173 |
| | year-to change (%) | 3.1 | 3.5 | 3.7 | 3.9 | 2.6 | 2.6 | 2.7 | 2.9 |

*The ABS has not released data for the other retailing and department stores sectors for Tasmania due to confidentiality reasons. The data provided here are derived using the published data for the other sectors.

SOURCE: RETAIL TRADE, AUSTRALIA, ABS CAT NO 8501.0; TABLES 3, 13

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