

REGULATION OF LICENSED PROVIDERS UNDER THE GAMING CONTROL ACT 1993

PROVISION	SELF-LIMIT ON WAGERS BY A PLAYER
SECTION OF THE ACT	76ZK

EXPLANATION

The *Gaming Control Act 1993* provides for a registered player of a licensed provider to apply a limit on the net amount of money that the player can lose with the provider during a calendar month.

ACT REQUIREMENTS

Section 76ZK enables a registered player of a licensed provider to advise the licensed provider by written notice (includes, fax, email or electronic notice) of an amount in dollars that is to be the player's "net loss" limit for wagers made with or through the licensed provider in respect of any calendar month nominated by the player. A notice setting a net loss limit takes effect when it is received by the licensed provider.

A licensed provider must not accept wagers from a registered player, if accepting the wager contravenes, or could result in a contravention of, a net loss limit set by a registered player. A fine not exceeding 240 penalty units may be imposed for a breach of this requirement.

A player, by written notice, may amend or revoke any net loss limit previously requested, however, a request to revoke or amend a loss limit by making it less strict (eg revoking any loss limit or amending a loss limit from say \$1 000 per month to \$2 000 per month) can only take effect seven days after the written notice is received by the licensed provider unless it is earlier withdrawn by written notice provided by the provider.

TIMEFRAMES

This provision commences immediately a Tasmanian Gaming Licence is issued.

SUGGESTED PROCESS

A licensed provider must have in place a system that enables registered players to apply for net loss limits to be placed on their wagering accounts with a licensed provider. A licensed provider must ensure that no wagers can be accepted from a registered player, whether through the internet or by telephone, that exceeds a net loss limit that is in place.

The Commission will require that the licensed provider makes available to it reporting details in relation to loss limits imposed by registered players, including individual loss limits and dates that such limits were applied and/or removed.

Whilst the Act only requires licensed providers to enable loss limits to be established for the period of a calendar month, the Commission encourages licensed providers to offer registered players the ability to impose loss limits over many differing periods of time (for example - weekly, monthly, six monthly or yearly, etc).

LIQUOR AND GAMING CONTACT DETAILS

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