

TREASURER'S INSTRUCTION
GOVERNMENT BUSINESS ENTERPRISES ACT 1995
GBE 06-41-04
STATEMENT OF CORPORATE INTENT

EFFECTIVE DATE

This Treasurer's Instruction is effective from the date of issue and applies to the 2026-27 Statement of Corporate Intent and all subsequent Statements of Corporate Intent.

SCOPE

This Treasurer's Instruction applies to all Government Business Enterprises (GBEs) and State-owned Companies (SOCs).

APPLICATION

At all times.

OBJECTIVE

The purpose of this Instruction is to specify the content and arrangements for the Statement of Corporate Intent.

As the annual performance agreement between the board and the Shareholding Ministers, the Statement of Corporate Intent forms a key part of the accountability framework for Government businesses.

The objective of the Statement of Corporate Intent is to provide the reader with an 'at a glance' appreciation of the: core business; general direction; key outcomes expected; and the agreed performance measures and targets for the GBE or SOC.

INSTRUCTION

The board of a GBE or SOC must prepare and publicly release the approved Statement of Corporate Intent for the Government business and its subsidiaries each financial year.

The board must ensure that the Statement of Corporate Intent includes:

- an overview of the business and its operating environment;
- a summary of the objectives and strategic direction of the business and discussion of how these are aligned with the Government's expectations and are in the best long-term interests of its owners, the Tasmanian community;
- clear, measurable and consistent financial and non-financial performance measures that are aligned to the Government's expectations set out for the GBE or SOC in its legislation and its Ministerial Charter or Statement of Expectations and regularly monitored by the board;
- details of how each performance measure is calculated and measured;

- the annual target for each performance measure for the upcoming financial year (the following three years may be included at the discretion of the business);
- details of, and the reasons for, any changes to the performance measures or how they are calculated compared to the previous Statement of Corporate Intent;
- an indication of the trend in the annual performance target for the upcoming financial year compared to the target included for that performance measure in the previous Statement of Corporate Intent for the previous financial year;
- the performance agreement, using the template included in the *Guidelines for Tasmanian Government Businesses – Corporate Planning*, as published on the Department of Treasury and Finance website; and
- any other information as specified in the *Guidelines for Tasmanian Government Businesses – Corporate Planning*.

A draft SCI must be provided to the Treasurer and the Portfolio Minister (for GBEs) or Members (for SOCs) (the Shareholding Ministers) before 31 March each year, unless an alternative submission date has been agreed. The Statement of Corporate Intent can be provided with the draft Corporate Plan, but it must be prepared as a stand-alone separate document.

The performance targets included in the final Statement of Corporate Intent may be different to those proposed in the draft Statement of Corporate Intent if the changes have been agreed by the Shareholding Ministers.

If the Shareholding Ministers request changes to the Statement of Corporate Intent, including the performance measures or the annual targets proposed in the draft Statement of Corporate Intent, it is expected that the board will comply with the request and return a revised version to the Shareholding Ministers as soon as practicable.

A draft Statement of Corporate Intent that does not include the performance agreement as set out in the template will be returned for amendment.

A copy of the final agreed Statement of Corporate Intent must be published on the website of the GBE or SOC within seven days of being signed by the Shareholding Ministers.

A GBE or SOC must report publicly on progress towards achieving the annual performance targets in its half-year progress report and on its actual results in the annual report.

The board should also be reviewing performance against the agreed targets regularly and advising Shareholding Ministers of any adverse developments that may materially impact on the achievement of these targets, in accordance with the continuous disclosure reporting obligations.

ADDITIONAL GUIDANCE

Guidelines for Tasmanian Government Businesses – Corporate Planning.