

**TREASURER'S INSTRUCTION**  
**GOVERNMENT BUSINESS ENTERPRISES ACT 1995**  
**GBE 08-57B-01**  
**SPONSORSHIP**

**EFFECTIVE DATE**

This Treasurer's Instruction is effective from the date of issue.

**SCOPE**

This Treasurer's Instruction applies to all Government Business Enterprises (GBEs) and State-owned Companies (SOCs).

**APPLICATION**

At all times.

**OBJECTIVE**

The purpose of this Instruction is to provide GBEs and SOC's with the Treasurer's expectations in relation to the provision of sponsorship.

**INSTRUCTION**

The board of a GBE or SOC must:

- prepare and maintain a sponsorship framework specifying its principles and practices in respect of the provision of sponsorship by the business and its subsidiaries;
- ensure that the framework is being applied to all sponsorship arrangements;
- review the sponsorship framework on a regular basis and update when required;
- ensure that the sponsorship framework reflects contemporary standards, and best-practice principles, that apply in relation to sponsorship and is consistent with the *Guidelines for Tasmanian Government Businesses - Sponsorship* published on the Department of Treasury and Finance website;
- ensure that the current sponsorship framework is published on the website of the GBE or SOC;
- consult with the Treasurer and Portfolio Minister prior to entering into any major sponsorship arrangements or in other specified circumstances, as defined in the *Guidelines for Tasmanian Government Businesses - Sponsorship*; and
- publish in the Annual Report of the GBE or SOC information in relation to its sponsorship arrangements as specified in the *Guidelines for Tasmanian Government Businesses - Sponsorship*.

**ADDITIONAL GUIDANCE**

*Guidelines for Tasmanian Government Businesses - Sponsorship*