

**TREASURER'S INSTRUCTION**  
**GOVERNMENT BUSINESS ENTERPRISES ACT 1995**  
**GBE 13-114-09**  
**PAYMENT OF ACCOUNTS**

**COMMENCED**

3 December 2014.

**AMENDED**

29 April 2026.

**SCOPE**

This Treasurer's Instruction applies to all Government Business Enterprises (GBEs) and State-owned Companies (SOCs).

**APPLICATION**

At all times.

**OBJECTIVE**

The purpose of this Treasurer's Instruction is to outline the expectations of Government businesses in relation to the payment of accounts.

**INSTRUCTION**

The board of a Government business must implement appropriate policies and procedures to ensure that all accounts are paid on time and, if not, interest is paid for late payments (in accordance with negotiated arrangements).

In developing its policies and procedures, a Government business is to consider:

- the policy applicable to Tasmanian Government Agencies; and
- the impact of any business-specific system and/or cash flow limitations.

The board must report its actual performance for the financial year with respect to payment of accounts in its annual report, including as a minimum:

- average payment period to suppliers (days);
- number of accounts due for payment;
- number of accounts paid on time;
- total value of accounts (ex GST);
- total value paid on time (ex GST);
- number of payments for interest on overdue accounts;

- interest paid on overdue accounts; and
- commentary on the reasons for delays and details of any action taken to improve performance if payment times are not being met.

The board of a Government businesses must ensure it is complying with the intent of the Australian Government's Payment Times Reporting Scheme to improve payment times for Australian small businesses and meeting any applicable reporting obligations. These reporting requirements are separate to the reporting required by this Treasurer's Instruction.

#### **ADDITIONAL GUIDANCE**

- Policy applicable to Tasmanian Government Agencies:  
[FC-7 Managing Receipts, Payments and Bank Accounts](#)
- Information on the Australian Government's [Payment Times Reporting Scheme](#)