

**TREASURER'S INSTRUCTION  
GOVERNMENT BUSINESS ENTERPRISES ACT 1995**

**GBE 08-57-07  
QUARTERLY REPORTS**

**BACKGROUND**

Section 57 of the *Government Business Enterprises Act 1995* (GBE Act) provides that the Board of a Government Business Enterprise must prepare a report on the operations of the GBE and its subsidiaries for each of the first three quarters of a financial year.

A quarterly report must be provided to the Treasurer and the Portfolio Minister (the Shareholding Ministers) within the period specified in the Treasurer's Instructions or, if another period after the end of the quarter is agreed between the Board and the Shareholding Ministers, within the agreed period.

The quarterly report must include the information specified by the Treasurer's Instruction.

The independent 'shareholder' performance monitoring of Government businesses is an integral part of the governance framework. Treasury's role is to provide the Shareholding Ministers with advice on the Government's portfolio of businesses. The information is provided to Treasury on a commercial-in-confidence basis.

Each Government Business is to provide a report on its quarterly performance to Treasury as soon as practical but in any event no later than 28 days after the end of the quarter for the September and March quarters, and no later than 45 days for the June quarter, or as otherwise agreed.

For a quarter ending 31 December, a Government business is to meet its quarterly reporting obligations by including the required quarterly information in a half-year report prepared for the Shareholding Ministers for the period ending on the same date. The report, meeting both the December quarter and half-year reporting obligations, is to be provided to the Shareholding Ministers and Treasury by no later than 28 February of the following calendar year.

**DEFINITIONS**

Words and phrases used in this Treasurer's Instruction have the same meaning as those defined in the GBE Act.

**TREASURER'S INSTRUCTION**

The Board must ensure that a quarterly report is prepared and provided in accordance with the *Guidelines for Tasmanian Government Businesses – Reporting*, as published on the Department of Treasury and Finance website.

**COMMENCEMENT DATE**

This Treasurer's Instruction applies to all GBEs from 31 December 2013 and replaces Treasurer's Instruction GBE 08-57-06 *Quarterly Reports*.